

Point Loma Nazarene University
Fermanian School of Business
ECO 3080 Money & Banking
Spring 2025

Course Syllabus

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Fermanian School of Business
Spring 2025
Economics 3080 - Money & Banking – 3 Units

Professor: D.K. (Denny) Sbarbaro
Days: Tuesday - Thursday
Location: FBC 109
Time: 6:00 – 7:15 PM
Final Exam: May 6, 2025
Office Hours: Appointment via zoom or before/after class
Phone: 858-432-9972
Email: dsbarbar@pointloma.edu; dsbarbaro61@gmail.com

PLNU MISSION
TO TEACH – TO SHAPE – TO SEND

Point Loma Nazarene University exists to provide higher education in a vital Christian community where minds are engaged and challenged, character is modeled and formed, and service becomes an expression of faith. Being of Wesleyan heritage, we aspire to be a community where grace is foundational, truth is pursued, and holiness is a way of life.

FERMANIAN BUSINESS SCHOOL MISSION
Character – Professionalism -Excellence – Relationships -Commitment - Innovation

We strive to provide high quality business programs that equip students to make a positive impact in their workplace and community by connecting purpose to practice.

VISION OF THE FERMANIAN BUSINESS SCHOOL

To enable students to fully discover their purpose so they can transform society, organizations, and people

REQUIRED TEXT AND RESOURCES

1. The Economics of Money, Banking, and Financial Markets, Business School Fifth Edition (Mishkin)
2. Semester Wall Street Journal <http://r.wsj.net?rDdfs> or https://store.wsj.com/shop/us/us/wsstudentspringbts23/?intrackingCode=aaqsnbj6&icid=WSJ_ON_NA_ACQ_NA
3. Poll Everywhere access through professor's account at Poll.Ev.com/Denny61

COURSE DESCRIPTION

This course provides an understanding of the financial system, monetary policy, financial institutions, central banks, and financial stability. Topics include an analysis of banking and monetary theory, the function and impact of money, credit, banking on the economic system, the impact of government fiscal policies, and how interest rates are determined.

COURSE LEARNING OUTCOMES

1. Exhibit an understanding of money and banking theories/principles, including the financial system, monetary policy, financial institutions, central bank, and financial stability
2. Apply various monetary and banking concepts to solve complex finance and business issues
3. Analyze and evaluate monetary and banking events to make informed financial decisions
4. Formulate finance and business decisions based upon ethical values

5. Use written and verbal communication to apply banking and monetary concepts

EXPECTATIONS AND STANDARDS

Professor:

1. Bring industry experience and a passion for the course content
2. Make the course practical and useful for applying in managing finances throughout one's lifecycle
3. Make the class engaging and interactive
4. Provide multiple connection points (email, text, phone, text, office hours, ask instructor DB)
5. Provide timely response to students
6. Provide clear due dates and expectations/instructions for assignments

Students:

1. Adhere to the attendance and class participation policy
2. Come to class prepared
3. Give best effort
4. Take responsibility for learning
5. Be informed re: course assignments, reaching out if instructions/expectations are unclear
6. Turn in assignments on time
7. Respect and support the rights of the professor and other students by speaking and acting in a manner which does not offend standards of common decency or create disruptive in-class behavior
8. Comply with PLNU Academic honesty Policy

CLASS PREPARATION

How: Students are expected to come to the class prepared by reading the assigned class lecture notes, text chapters, and completing pre-class assigned quizzes

Why: To improve quality of time in the class to be more engaging, interactive, application based

CLASS ETIQUITE

1. Be on time to class
2. Dress and groom appropriately
3. No texts, emails, viewing other sites, or use of electronic devices unless needed for class activities
4. Respectful, encouraging, participative, engaging, interactive,
5. Thoughtful when sharing ideas
6. Open to new ideas
7. No eating, drinking allowed
8. No disruptive behavior, i.e., any classroom or instructor-related student behavior that would be considered interfering with or deviating from normal classroom, class related, or other faculty-student activity

COURSE SCHEDULE

January 14	Course Introduction Syllabus
January 16	Money, Banking, Financial Markets, Financial System Climbing the Ladder of Financial Success Credit Cards, Credit Bureaus/Reports/Scores Assign Credit Report/Credit Score Assignment
January 21	Financial Standing Ratios How Lenders Underwrite Consumer and Business Loans (5C's)
January 23	Foundational Money Management Principles Acquiring and Using Foundational Money Management Skills
January 28	Financial Planning Benefits Zero Based Budgeting (Key to Achieving Financial Success) Assessing, Setting, Achieving Financial Goals Assignment
January 30	Relationship Between Money, Marriage, Happiness Identity Theft Assign Tracking Income Expenses Budget Assignment
February 4	Exam 1
February 6	Chapter 1: Overview of Financial Markets Chapter 2: Overview of Financial System
February 11	Chapter 4-6: Meaning, Behavior, Term Structure of Interest Rates
February 13	Chapter 8: Economic Analysis of Financial Structure Chapter 9: Banking and the Management of Financial Institutions
February 18	Chapter 11: Banking Industry Structure & Competition Fintech, Digital Banking/Payment Sources
February 20	Chapter 15: Conflicts of Interest
February 25	Chapter 12: Financial Crises "Inside Job" Documentary Film Investment Banking & Shadow Banking
February 27	Chapter 10: Economic Analysis of Financial Regulation 2010 Dodd-Frank Bank Reform Overhaul Act
March 4	Chapter 16: Central Bank/Federal Reserve System Chapter 17: The Money Supply Process Chapter 18: Tools of Monetary Policy Chapter 19: The Conduct of Monetary Policy (Strategy/Tactics) Chapters 22-25 Key Takeaways
March 6	Chapters 16-19, 22-25
March 11/13	Spring Break

March 18	Cash Management/Justified Purchases Home Mortgage Loan Underwriting Assign Biblical View of Money Assignment
March 20	Home Mortgage Loan Process Protective Consumer Laws and Regulations Credit Denial, Repayment/Legal Options
March 25	Exam 2
March 27	Chapter 13: Health Insurance & Patient Protection/Affordable Care Act aka “Obamacare
April 1	Chapter 13: Insurance (Life, Property & Liability, Disability, Long-Term Care)
April 3	Assign Team Video Project Chapter 13: Magnificent 13 Investment Principles
April 8	Chapter 13: Investments (Stocks, Bonds, Mutual Funds)
April 10	Chapter 13: Investments (Real Estate, Hedge Funds, Private Equity, Venture Capital, Commodities, Cryptocurrency)
April 15/17	Easter Break
April 22	Chapter 13: Pensions, Retirement, College Funding
April 24	Chapter 13: Pensions, Retirement, College Funding
April 29	Income Taxes, Tax Returns, Tax Planning
May 1	Estate Planning
May 6	Final Exam

ASSESSMENT & GRADING

Grading criteria distribution by weighted percentage:

Attendance & Class Participation	10%
Quizzes	15%
Examinations	50%
Practical Assignments	<u>25%</u>
	100%

	<u>Points</u>
Attendance & Class Participation	100
Quizzes	150
Examinations:	
• Exam 1	150
• Exam 2	150
• Final	200
Practical Assignments:	
• Credit Report & Credit Score	30
• Tracking Income/Expenses to Develop a Budget	110
• Biblical View of Money	<u>110</u>
Total Points	1000

Grading Scale

Grades will be assigned using the following scale:

A = 93-100	B+ = 87-89	C+ = 77-79	D+ = 67-69	
A- = 90-92	B = 83-86	C = 73-76	D = 63-66	F < 60%
	B- = 80-82	C- = 70-72	D- = 60-62	

Students are expected to keep up to date by tracking their YTD grade in CANVAS to eliminate any potential grade shock. An assessment appointment will be scheduled for students earning less than a C during the semester.

Artificial Intelligence (AI) Policy

You are allowed to use AI tools to generate ideas, brainstorm, and find information, but you are not allowed to use AI tools to generate content (text, video, audio, images) that will end up in any work submitted to be graded for this course. AI should help you think. Not think for you. You are 100% responsible for your final product and the accuracy thereof. Specific AI guidelines will be communicated for any assignments or exam questions allowing the use of AI. If you have any doubts about using AI, get permission from the instructor.

GRADING COMPONENTS

ATTENDANCE

Regular and punctual attendance at all classes is considered essential to optimum academic achievement.

If the student is absent for more than 10% of class sessions, the faculty member will issue a written warning of de-enrollment. If the absences exceed 20% of the classes, the student may be de-enrolled without notice until the university drop date; after that date, the student will receive an "F" grade.

Additionally, it is the professor's policy to have the option of lowering a student's final grade 5% for absences exceeding 10% of class meetings, and one full letter grade for absences exceeding 20%.

Absences are counted from the first official meeting of the class regardless of the date of the student's enrollment.

LATE ATTENDANCE

Being late disrupts the class and is unfair to the instructor and classmates. Students can leave class early only with the permission of the instructor; otherwise, it will be counted as an absence.

EXCUSED ABSENCES

An excused absence will be granted for the following reasons:

- a. University sponsored event in which the student participates
- b. Illness/accident
- c. Family emergency
- d. Other extenuating, unavoidable, extenuating circumstance approved by the professor

STUDENT ATTENDANCE NOTIFICATION RESPONSIBILITY

It is the responsibility of the student to notify the instructor of an absence and reason thereof in advance of all scheduled classes, or as soon thereafter as possible thereafter in the case of an emergency. No contact explaining the reason for missing class will be counted as an unexcused absence.

CLASS PARTICIPATION

Class participation will be a positive grade if you:

1. Participate in class activities
2. Participate in polling questions
3. Participate in breakout room sessions
4. Complete and submit in-class exercises
5. Volunteer when asked or called upon

PRE-CLASS QUIZZES

Pre-class quizzes covering the lecture notes and/or the assigned text chapters will be due at the beginning of class. Benefits of quizzes include:

1. Provides evidence students are reading, studying, and understanding the assigned lecture notes/text chapters before coming to class
2. Improves the quality of time together so class time can be more interactive with practical discussion and application of the assigned topics
3. Allows students to conduct a self-assessment of learning to make any needed adjustments in their learning strategies

LATE QUIZ POLICY

It is the student's responsibility to notify the instructor in advance if any quizzes or exercises will not be completed on time & the reason(s) thereof; no notification will result a zero grade

For approved reasons, there will be no deduction for late submission

For unapproved reasons, there will be no credit unless the professor, at his discretion, allows late submission, in which case the students grade will be lowered a minimum of one full letter grade

EXAMINATIONS

Comprehensive exams will include multiple choice, true-false, matching, short answer, essay, and case problems. Prepare by studying:

- Lecture notes & text chapters
- Exercises
- Quizzes
- Class handouts
- Assignments

ASSIGNMENTS (INSTRUCTIONS, ASSESSMENT RUBRICS CRITERIA POSTED IN CANVAS)

Assignment #1: Credit Report/Credit Score
Assignment #2: Zero-Based Budget
Assignment #3: Biblical View of Money

LATE ASSIGNMENT POLICY

It is the student's responsibility to notify the instructor in advance of the due date if the assignment will not be completed on time and the reason(s) thereof; no notification will result a zero grade

For approved reasons, there will be no deduction for late submission

For unapproved reasons, there will be no credit unless the professor, at his discretion, allows late submission, in which case the students grade will be lowered a minimum of one full letter grade

PLNU ACADEMIC HONESTY POLICY

The PLNU community holds the highest standards of honesty and integrity in all aspects of university life. Students should demonstrate academic honesty by doing original work and by giving appropriate credit to the ideas of others. Academic dishonesty is the act of presenting information, ideas, and/or concepts as one's own when in reality they are the results of another person's creativity and effort. A faculty member who believes a situation involving academic dishonesty has been detected, may assign a failing grade for that assignment or examination, or, depending on the seriousness of the offense, for the course. Faculty will follow and students may appeal using the procedure in the university catalog. See Academic Policies for an extensive list of definitions for kinds of academic dishonesty (plagiarism, cheating, falsification, identity fraud, aiding academic honesty, malicious interference).

PLNU ACADEMIC ACCOMODATIONS POLICY

PLNU is committed to providing equal opportunity for participation in all its programs, services, and activities. Students with disabilities may require course related accommodations by contacting the Educational Access Center (EAC), located in Bond Academic Center (EAC@pointloma.edu or 619-849-2486). Once a student's eligibility for an accommodation has been determined, the EAC will issue an academic accommodation plan (AP) to all faculty who teach courses in which the student is enrolled each semester.

PLNU highly recommends that students speak with their professors during the first two weeks of each semester/term about the implementation of their AP in that particular course and/or if they do not wish to utilize some or all of the elements of their AP in that course.

Students who need accommodations for disability should contact the EAC as early as possible (i.e., ideally before the beginning of the semester) to assure accommodations can be provided. It is the student's responsibility to make the first contact with the EAC.

ELECTRONIC DEVICES AND TAPING OF CLASS

1. No electronic devices allowed except when allowed by the instructor
2. Taping of the class is not permitted unless allowed by need

USE OF TECHNOLOGY

To be successful in your courses, you will need to meet the minimum technology and system requirements; please refer to the Technology and System Requirements information. Additionally, students are required to have headphone speakers, microphone, or webcams compatible with their computer available to use for any online or hybrid classes or online proctored exams requiring a computer with a camera (tablets are not compatible) to complete exams online. Problems with technology do not relieve you of the responsibility of participating, turning in your assignments, or completing your class work.

PLNU COPYRIGHT POLICY

PLNU, as a non-profit education institution, is entitled by law to use materials protected by the US Copyright Act for classroom education. Any use of those materials outside the class may violate the law.

PLNU RECORDING NOTIFICATION

In order to enhance the learning experience, please be advised that his course may be recorded by the professor for educational purposes, and access to these recordings will be limited to enrolled students and authorized personnel.

Note that all recordings are subject to copyright protection. An unauthorized distribution or publication of these recordings without written approval from the University Dean is strictly prohibited.

FINAL EXAMINATION POLICY

Successful completion of this class requires taking the final examination on its scheduled day. The final exam schedule is posted on the Class Schedules site. If you find yourself scheduled for three (3) or more final exams on the same day, you are authorized to contact each professor to arrange a different time for one of those exams. However, unless you have three (3) or more exams on the same day, no requests for alternative final exams will be granted.