



Fermanian School of Business
Principles of Managerial Accounting
(BAC 2001)

4 units

Spring 2025, Quad I (Jan 13 - March 9)

Table with 2 columns and 3 rows containing instructor information, meeting details, and exam information.

PLNU Mission

To Teach ~ To Shape ~ To Send

Point Loma Nazarene University exists to provide higher education in a vital Christian community where minds are engaged and challenged, character is modeled and formed, and service is an expression of faith.

Fermanian School of Business Mission

Character - Professionalism - Excellence - Relationships - Commitment - Innovation

As members of a vital Christian community, we strive to provide high quality business programs that equip students to make a positive impact in their workplace and community by connecting purpose to practice.

COURSE DESCRIPTION

The theory and practice of accounting applicable to measuring, recording and reporting business transactions for external users. Topics include generally accepted accounting principles with introductions to business ethics, the accounting process, financial statement preparation, merchandising operations, short-term liquid assets, fixed assets, inventories, current and long-term liabilities, and owner's equity.

COURSE LEARNING OUTCOMES (CLO)

Upon completion of this course, students will be able to:

- 1. Exhibit an understanding of generally accepted accounting principles, accrual-basis accounting, the accounting process, and the uses and limitations of accounting information.
2. Describe the important elements of financial statements, including assets, liabilities and equity, revenue, expenses, and net income.
3. Analyze common business transactions and record them using double-entry accounting.

4. Calculate key accounting and financial ratios. PLO1, A1, A2, & C1
5. Apply accounting concepts and principles to help plan, control, and make informed decisions in a variety of personal, and professional contexts. PLO2 & A2
6. Explain ethical responsibility in preparing accurately stated financial information. PLO1 & 4

---

### **COURSE CREDIT HOUR INFORMATION**

In the interest of providing sufficient time to accomplish the stated Course Learning Outcomes, this class meets the PLNU credit hour policy for a 4-unit class delivered over 8 weeks. It is anticipated that students will spend a minimum of 37.5 participation hours per credit hour on their coursework. For this course, students will spend an estimated 150 total hours meeting the course learning outcomes. The time estimations are provided in the weekly overviews in the Canvas modules.

---

### **REQUIRED TEXT**

Warren, Jones, Tayler, Financial and Managerial Accounting, 15<sup>th</sup> edition with CengageNOWv2 Access Key.

This course requires student access to the supplemental website for this textbook. Students are required to purchase a new textbook (digital or hard-copy) with the access code for the Cengage NowV2. Note that this is the same textbook as BAC 2002: Principles of Managerial Accounting.

---

### **CENGAGE**

We will be using the CengageNOWv2 online access for this course. Our Canvas course is linked directly with our course on Cengage, so you do not need to register for the Cengage course separately but should navigate to it from within Canvas modules and assignments. You will need your access code from the textbook to initially access Cengage through Canvas. Please alert me as soon as possible if you have any issues.

---

### **ASSESSMENT**

The approximate available point distribution is as follows:

Midterms (2 @ 100 points each)	200
Comprehensive Final Exam	200
Annual Report Project	35
Chapter Quizzes (Pre-Lecture)	130
Chapter Homework Assignments (Post-Lecture)	260
Discussions	175
Total approximate points available	<u>1,000</u>

**Midterms & Final Exam:** The exams will be taken on Canvas using Honorlock, which is an academic honesty software. You must have Google Chrome installed on your computer and as the browser that you use when you take this exam. You must also have a webcam on your computer, as Honorlock requires this to proceed with the exam. There will be an Honorlock practice on Canvas before the first exam so that you can make sure the system is working. On the Midterms, questions

may include Multiple-Choice or Problems based on text material, quizzes, lecture videos and/or homework assignments. The final exam will be comprehensive. Each midterm exam is worth 100 points and the final exam is worth 200 points.

**Annual Report Project:** Students will choose a company, look up that company's financial statements, and answer some questions related to the financial statements. More details and project instructions will be provided on Canvas. The annual report project is worth 35 points.

**Quizzes:** Quizzes on chapter material will be due at the beginning of each chapter and completed through the CengageNOWv2. No makeup quizzes will be given, and late submissions will not be accepted. Quiz scores are worth 10 points per chapter.

**Homework:** Homework assignments consist of questions and problems from the end of each chapter and will reinforce the most important chapter points. Submit only your original work for homework. Homework will be completed and submitted through the CengageNOWv2. Late homework assignments will receive 50% credit, but no homework will be accepted after the exam on the chapter material. Homework is worth 20 points per chapter.

**Discussions:** Each week there will be required discussions reviewing the homework, students are required to interact with the practice videos in some way with at least two interactions. In addition, there will be learning reflection discussions to check in on what you are understanding and what you are struggling with, as well as what you need going forward. You are required to provide an initial post and two responses to the provided prompt. Late discussion posts will only be eligible for 50% credit.

## GRADING

---

Students will be evaluated based on the following scale:

Percent	Grade	Percent	Grade	Percent	Grade
93.0-100	A	80.0-82.9	B-	67.0-69.9	D+
90.0-92.9	A-	77.0-79.9	C+	63.0-66.9	D
87.0-89.9	B+	73.0-76.9	C	60.0-62.9	D-
83-86.9	B	70.0-72.9	C-	0.0-59.9	F

## INCOMPLETES AND LATE ASSIGNMENTS

All assignments are to be submitted/turned in when they are due—including assignments posted in Canvas and on Cengage. No makeup quizzes will be given, and late submissions will not be accepted. Late homework assignments will receive 50% credit, but no homework will be accepted after the exam on the chapter material.

## ARTIFICIAL INTELLIGENCE (AI) POLICY

---

Use of Artificial Intelligence (AI) tools (e.g. ChatGPT, iA Writer, Marmot, Botowski) is not permitted, and use of these tools will be treated as plagiarism.

## **FINAL EXAMINATION POLICY**

---

Successful completion of this class requires taking the final examination **on its scheduled day**. No requests for early examinations or alternative days will be approved.

## **PLNU ACADEMIC HONESTY POLICY**

---

Students should demonstrate academic honesty by doing original work and by giving appropriate credit to the ideas of others. Academic dishonesty is the act of presenting information, ideas, and/or concepts as one's own when in reality they are the results of another person's creativity and effort. A faculty member who believes a situation involving academic dishonesty has been detected may assign a failing grade for that assignment or examination, or, depending on the seriousness of the offense, for the course. Faculty should follow and students may appeal using the procedure in the university Catalog. See Adult Undergraduate Academic and General Policies for definitions of kinds of academic dishonesty and for further policy information.

During the first week of class, you will be asked to submit an Academic Honesty Verification Statement. Submitting the statement is a requirement of this course. By submitting the Academic Honesty Verification Statement, you will be verifying all assignments completed in this course were completed by you.

Carefully review the Academic Honesty Statement below:

Statement: "In submitting this form, I am verifying all the assignments in this course will be completed by me and will be my own work."

## **PLNU ATTENDANCE AND PARTICIPATION POLICY**

---

Students taking online courses with no specific scheduled meeting times are expected to actively engage throughout each week of the course. Attendance is defined as participating in an academic activity within the online classroom which includes, but is not limited to:

- Engaging in an online discussion
- Submitting an assignment
- Taking an exam
- Participating in online labs
- Initiating contact with faculty member within the learning management system to discuss course content

Note: Logging into the course does not qualify as participation and will not be counted as meeting the attendance requirement.

## **USE OF TECHNOLOGY**

---

In order to be successful in your course, you'll need to meet the minimum technology and system requirements; please refer to the Technology and System Requirements information. Additionally, students are required to have headphone speakers, microphone, or webcams compatible with their computer available to use for any online or hybrid classes. Please note that any course with online proctored exams require a computer with a camera (tablets are not compatible) to complete exams online.

Problems with technology do not relieve you of the responsibility of participating, turning in your assignments, or completing your class work.

### **SPIRITUAL CARE**

---

Please be aware PLNU strives to be a place where you grow as whole persons. To this end, we provide resources for our students to encounter God and grow in their Christian faith.

At the Mission Valley (MV) campus we have an onsite chaplain, Rev. Gordon Wong, who is available during class break times across the week. If you have questions for, desire to meet or share a prayer request with Rev. Wong you can contact him directly at [mvchaplain@pointloma.edu](mailto:mvchaplain@pointloma.edu) or [gordonwong@pointloma.edu](mailto:gordonwong@pointloma.edu). Rev. Wong's cell number is 808-429-1129 if you need a more immediate response.

In addition, on the MV campus there is a prayer chapel on the third floor which is open for use as a space set apart for quiet reflection and prayer.

### **PLNU COPYRIGHT POLICY**

---

Point Loma Nazarene University, as a non-profit educational institution, is entitled by law to use materials protected by the US Copyright Act for classroom education. Any use of those materials outside the class may violate the law.

### **PLNU RECORDING NOTIFICATION**

---

In order to enhance the learning experience, please be advised that this course may be recorded by the professor for educational purposes, and access to these recordings will be limited to enrolled students and authorized personnel.

Note that all recordings are subject to copyright protection. Any unauthorized distribution or publication of these recordings without written approval from the University (refer to the Dean) is strictly prohibited.

### **PLNU ACADEMIC ACCOMMODATIONS POLICY**

---

PLNU is committed to providing equal opportunity for participation in all its programs, services, and activities. Students with disabilities may request course-related accommodations by contacting the Educational Access Center (EAC), located in the Bond Academic Center ([EAC@pointloma.edu](mailto:EAC@pointloma.edu) or 619-849-2486). Once a student's eligibility for an accommodation has been determined, the EAC will issue an academic accommodation plan ("AP") to all faculty who teach courses in which the student is enrolled each semester.

PLNU highly recommends that students speak with their professors during the first two weeks of each semester/term about the implementation of their AP in that particular course and/or if they do not wish to utilize some or all of the elements of their AP in that course.

Students who need accommodations for a disability should contact the EAC as early as possible (i.e., ideally before the beginning of the semester) to assure appropriate accommodations can be provided. It is the student's responsibility to make the first contact with the EAC.

### **STATE AUTHORIZATION**

---

State authorization is a formal determination by a state that Point Loma Nazarene University is approved to conduct activities regulated by that state. In certain states outside California, Point Loma Nazarene University is not authorized to enroll online (distance education) students. If a student moves to another state after admission to the program and/or enrollment in an online course, continuation within the program and/or course will depend on whether Point Loma Nazarene University is authorized to offer distance education courses in that state. It is the student's responsibility to notify the institution of any change in his or her physical location. Refer to the map on State Authorization to view which states allow online (distance education) outside of California.

---

## COURSE SCHEDULE AND ASSIGNMENTS

See Canvas Weekly Modules for details on the course schedule and assignments.

WEEK	DATE	TOPICS	ASSIGNMENTS	DUE
1	1/13/25 - 1/19/25	Course Introduction  Chapter 1	Course Introduction/ Week 1 Overview/ Academic Honesty Verification Statement  Introductory Discussion  Chapter 1 Quiz/ Chapter 1 Exercise Videos/ Chapter 1 Lecture Material	1/13/25  1/15/25  1/19/25
2	1/20/25 - 1/26/25	Chapters 1, 2 & 3	Week 2 Overview  Chapter 1 Homework  Chapter 2 Quiz/Chapter 2 Lecture Material  Chapter 2 Homework/ Chapter 2 Exercise Videos  Chapter 3 Quiz  Chapter 3 Homework/ Chapter 3 Exercise Videos	1/20/25  1/21/25  1/22/25  1/23/25  1/24/25  1/25/25
3	1/27/25 - 2/2/25	Chapters 4 & 5  <b>Exam #1</b>	Week 3 Overview/ Chapter 4 Quiz  Chapter 4 Exercise Videos/ Learning Reflection Discussion  Chapter 4 Homework  Chapter 5 Quiz/ Chapter 5 Exercise Videos  Chapter 5 Homework  <b>Exam #1: Chapters 1-5</b>	1/27/25  1/28/25    1/29/25  1/30/25  1/31/25  <b>2/1/25</b>
4	2/3/25 - 2/9/25	Chapters 6 & 7	Week 4 Overview/ Chapter 6 Quiz  Chapter 6 Exercise Videos  Chapter 6 Homework  Chapter 7 Quiz/ Chapter 7 Exercise Videos  Chapter 7 Homework	2/3/25  2/4/25  2/5/25  2/6/25  2/7/25

			Mid-Course Survey	2/8/25
5	2/10/25- 2/16/25	Chapters 8 & 9	Week 5 Overview/ Chapter 8 Quiz Chapter 8 Exercise Videos Chapter 8 Homework Chapter 9 Quiz/ Chapter 9 Exercise Videos Chapter 9 Homework	2/10/25 2/11/25 2/12/25 2/13/25 2/14/25
6	2/17/25- 2/23/25	Chapter 10 <b>Exam #2</b>	Week 6 Overview/ Chapter 10 Quiz Chapter 10 Exercise Videos Chapter 10 Homework/ Learning Reflection Discussion <b>Exam #2: Chapters 6-10</b>	2/17/25 2/18/25 2/19/25 2/22/25
7	2/24/25- 3/2/25	Chapters 11 & 12	Week 7 Overview/ Chapter 11 Quiz Chapter 11 Exercise Videos Chapter 11 Homework Chapter 12 Quiz/ Chapter 12 Exercise Videos Chapter 12 Homework Annual Report Project	2/24/25 2/25/25 2/26/25 2/27/25 2/28/25 3/1/25
8	3/3/25 - 3/8/25	Chapter 13 <b>Final Exam</b>	Week 8 Overview Chapter 13 Quiz/ Chapter 13 Exercise Videos Chapter 13 Homework/ Learning Reflection Discussion <b>Final Exam</b>	3/3/25 3/4/25 3/5/25 3/8/25

**To learn this material:** Focus your study efforts on understanding the material. Try not to simply memorize. Read each chapter before watching the lecture videos and attempting the chapter quizzes. The most effective study strategy to prepare for tests is to **thoroughly understand problems worked in lecture and videos** and assigned in the homework.



You must keep up with the assignments. Accounting is a subject that builds on the previous chapter material. **It is important to not fall behind.** If you are experiencing problems, please notify me immediately.