

SPRING 2025

Meeting days: Tuesday - Thursday

Meeting times: 3:00 – 4:45pm

Meeting location: FSB109

Final Exam: May 8th – 4:30pm

Instructor: Carl Hammond, MBA, CPA (inactive)

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Office location and hours: FSB139 or FSB109
8:30 to 10:30 by appointment

PLNU MISSION

To Teach ~ To Shape ~ To Send

Point Loma Nazarene University exists to provide higher education in a vital Christian community where minds are engaged and challenged, character is modeled and formed, and service becomes an expression of faith. Being of Wesleyan heritage, we aspire to be a learning community where grace is foundational, truth is pursued, and holiness is a way of life.

FERMANIAN SCHOOL OF BUSINESS MISSION

Character – Professionalism – Excellence – Relationships – Commitment - Innovation

As members of a vital Christian community, we strive to provide high quality business programs that equip students to make a positive impact in their workplace and community by connecting purpose to practice.

COURSE DESCRIPTION

A study of the theory and practice of accounting applicable to measuring, recording and reporting business transactions for external uses. Topics include generally accepted accounting principles with introductions to business ethics, the accounting process, financial statement preparation, merchandising operations, short-term liquid assets, fixed assets, inventories, current and long-term liabilities, and owner's equity.

COURSE LEARNING OUTCOMES

Upon completion of this course, students will be able to:

1. Exhibit an understanding of generally accepted accounting principles, accrual-basis accounting, the accounting process, and the uses and limitations of accounting information (PLO 1, A1 & D1).
2. Describe the important elements of financial statements, including assets, liabilities and equity, revenue, expenses and net income (PLO 1 & A1).
3. Analyze common business transactions and record them using double-entry accounting (PLO 2, A1 & A2).
4. Calculate key accounting and financial ratios (PLO 1, A1, A2 & C1).
5. Apply accounting concepts and principles to help plan, control, and make informed decisions in a variety of personal, and professional contexts (PLO 2 & A2).
6. Explain ethical responsibility in preparing accurately stated financial information (PLO 1 & 4)

TEXT AND OTHER REQUIRED MATERIALS

1. Warren, Reeves, Duchac, Financial and Managerial Accounting, 15th edition, and related Cengage Learning CengageNow2 Access Key
2. Microsoft Office Suite 365 which contains the latest versions of Word and Excel. This is provided free to PLNU students. [Click here for download instructions.](#)

ASSESSMENT AND GRADING

Approximate points available are as follows:

Midterms (2 @ 100 points each)	200
Final Exam (Comprehensive)	300
Homework (~13)	115
Speak Like a Pro – In-class exercises	130
Quizzes (~13)	125
Brief Exercises – Concept Checks	100
Class Participation and Attendance	40
Total Approximate Points Available	<u>1010</u>

The following represents the general grading policy for this class:

90 to 100% of the total points =	A	To	A	Exceptional Scholarship
	-			
80 to 89% of the total points =	B-	To	B+	Superior Scholarship
70 to 79% of the total points =	C-	To	C+	Average Scholarship
60 to 69% of the total points =	D	To	D	Passing Grade
	-		+	
00 to 59% of the total points =	F			Failing Grade

These parameters may be adjusted based on the overall class performance.

CREDIT HOUR INFORMATION

In the interest of providing sufficient time to accomplish the stated Course Learning Outcomes, this class meets the PLNU credit hour policy for a 4 unit class delivered over 15 weeks. It is anticipated that students will spend a minimum of 50 participation hours per credit hour on their course work. The time expectations for this course are shown below:

ACC2001			
Analysis of Time Required to Complete 1 credit hour			
PLNU Requirement	Cr Hours	Time per hour	Total Hrs
Class Time	4.00	12.50	50.00
Preparation	4.00	25.00	100.00
Total		37.50	150.00
Preparation Detail			
	# Chapters	Hours/Chapter	Total Hrs
Reading - SLAP	13.00	2.00	26.00
BE - HW - Quizzes	13.00	2.00	26.00
Concept Cks-Projects	13.00	2.00	26.00
Study for Exams	2.00	4.00	8.00
Study for Final Exam	1.00	12.00	13.00
Total (rounded)			100.00

MIDTERM & FINAL EXAM:

- ❖ The final exam will be comprehensive and you must pass the final exam to pass the course.
- ❖ See Tentative Assignment Schedule for Midterm dates.
- ❖ No makeup exams will be given without PRIOR permission.
- ❖ A make-up exam may be different from the original examination and the points available are 90% of the original points available.
- ❖ Students are required to take the final exam on PLNU master calendar scheduled dates.

QUIZZES, HOMEWORK & BRIEF EXERCISES:

- ❖ Quizzes, Homework and Brief Exercises will be completed through the CengageNOWv2 online website
- ❖ Homework will be graded on a 10 point scale. Late homework will receive half credit.
- ❖ Chapter quizzes will be graded on a 10 point scale. Late quizzes will not receive credit
- ❖ Brief Exercises will be graded on a 5 point scale. Late submission will not receive credit.
- ❖ The lowest Quiz, Homework, and Brief Exercise scores will be dropped.

SPEAK LIKE A PRO (SLAP) & IN-CLASS ASSIGNMENTS:

- ❖ SLAP are due at the begging of class and graded on a 5 point scale. Late submissions will not receive credit.
- ❖ In-class assignments will be announced throughout the course.
- ❖ No makeup in-class assignments will be given with the exception of PLNU approved excused absences

EXTRA CREDIT:

- ❖ Extra credit opportunities will be announced throughout the course.
- ❖ Extra credit points cannot be applied to exam scores.
- ❖ Additionally, extra credit points are limited to 2.5% of the total points available.

FINAL EXAMINATION POLICY:

Successful completion of this class requires completing the final examination assignments by **the scheduled day**. The final examination schedule is posted on Canvas. No requests for early examinations or alternative days will be approved.

SCHEDULE CHANGES:

The information in this syllabus is subject to change. I will announce changes in class early enough to give you time to meet assignments, etc. It is your responsibility to maintain your schedule, making the changes as necessary. I will not consider class absence as an excuse for not keeping your schedule updated.

ADDITIONAL LEARNING RESOURCES:

Text bundles purchased through the PLNU Bookstore and online at Cengage.com contain codes for accessing additional learning resources, including self-quizzes, flash cards and instructional videos on the publisher's website.

PLNU ACADEMIC ACCOMMODATIONS POLICY

PLNU is committed to providing equal opportunity for participation in all its programs, services, and activities in accordance with the Americans with Disabilities Act (ADA). Students with disabilities may request course-related accommodations by contacting the Educational Access Center (EAC), located in the Bond Academic Center (EAC@pointloma.edu or 619-849-2486). Once a student's eligibility for an accommodation has been determined, the EAC will work with the student to create an Accommodation Plan (AP) that outlines allowed accommodations. The EAC makes accommodations available to professors at the student's request.

PLNU highly recommends that students speak with their professors during the first two weeks of each semester/term about the implementation of their AP in that particular course. Accommodations are not retroactive so clarifying with the professor at the outset is one of the best ways to promote positive academic outcomes.

Students who need accommodations for a disability should contact the EAC as early as possible (i.e., ideally before the beginning of the semester) to assure appropriate accommodations can be provided. It is the student's responsibility to make the first contact with the EAC. Students cannot assume that because they had accommodations in the past, their eligibility at PLNU is automatic. All determinations at PLNU must go through the EAC process. This is to protect the privacy of students with disabilities who may not want to disclose this information and are not asking for any special accommodations.

PLNU COPYRIGHT POLICY

Point Loma Nazarene University, as a non-profit educational institution, is entitled by law to use materials protected by the US Copyright Act for classroom education. Any use of those materials outside the class may violate the law.

PLNU RECORDING NOTIFICATION

In order to enhance the learning experience, please be advised that this course may be recorded by the professor for educational purposes, and access to these recordings will be limited to enrolled students and authorized personnel.

Note that all recordings are subject to copyright protection. Any unauthorized distribution or publication of these recordings without written approval from the University (refer to the Dean) is strictly prohibited.

PLNU ACADEMIC HONESTY POLICY

Students should demonstrate academic honesty by doing original work and by giving appropriate credit to the ideas of others. Academic dishonesty is the act of presenting information, ideas, and/or concepts as one's own when in reality they are the results of another person's creativity and effort.

A faculty member who believes a situation involving academic dishonesty has been detected may assign a failing grade for that assignment or examination, or, depending on the seriousness of the offense, for the course. For all student appeals, faculty and students should follow the procedures outlined in the University Catalog.

[See Academic Policies](#) in the PLNU Catalog (> *Traditional Undergraduate Catalog* > *Academic Policies* > *Academic Honesty*) for definitions of kinds of academic dishonesty and for further policy information.

The use of Large Language Models such as ChatGPT is prohibited in this class and will be considered as a violation of PLNU's Academic Honesty Policy. See "Large Language Models Policy" statement in Canvas for further information and discussion.

PLNU ATTENDANCE AND PARTICIPATION POLICY

Regular and punctual attendance at all class sessions is considered essential to optimum academic achievement. If the student is absent for more than 10 percent of class sessions, the faculty member may issue a written warning of de-enrollment. If the absences exceed 20 percent, the student may be de-enrolled without notice until the university drop date or, after that date, receive an "F" grade.

Students who anticipate being absent for an entire week of a course should contact the instructor in advance for approval and make arrangements to complete the required coursework and/or alternative assignments assigned at the discretion of the instructor. Acceptance of late work is at the discretion of the instructor and does not waive attendance requirements.

USE OF TECHNOLOGY

In order to be successful in your course, you'll need to meet the minimum technology and system requirements; please refer to the [Technology and System Requirements](#) for more detail information.

Please note that this course utilizes online proctored exams which require a computer with a camera (tablets are not compatible) to complete the exams.

Problems with technology do not relieve you of the responsibility of participating, turning in your assignments, or completing your class work.

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ACC2001 - TENTATIVE Assignment Schedule

Week	Date	Chapter	Topic
1	1/12 - 1/18	Introduction	Introduction to Accounting and Business Start Your Own Business
		1	
2	1/19 - 1/25	1	Introduction to Accounting and Business
3	1/26 - 2/1	2	Analyzing Transactions
4	2/2 - 2/8	3	The Adjustment Process
5	2/9 - 2/15	4	Completing The Accounting Cycle Midterm 1
		Ch 1 thru 4	
6	2/16 - 2/22	5	Acctg for Merchandising Business
7	2/23 - 3/1	6	Inventories
8	3/2 - 3/8	7	Sox, Internal Controls, and Cash
	3/9 - 3/15		Spring Break
9	3/16 - 3/22	8	Receivables
10	3/23 - 3/29	Ch 5 thru 8	Midterm 2
11	3/30 - 4/5	9	Fixed Assets and Intangible Assets
12	4/6 - 4/12	10	Current Liabilities and Payroll
13	4/13 - 4/19	11	Long Term Liabilities: Bonds and Notes - April 17 No Class Easter Recess
14	4/20 - 4/26	12	Corporations: Org, Stock, & Dividends
15	4/27 - 5/3	13	Statement of Cash Flows
16	5/8	Comprehensive	Final Exam

Note: See Canvas for more details, specific assignments, and more deliverables due each week.