

**Principles of Managerial Accounting (ACC2002) – 3 units**  
**Point Loma Nazarene University**  
**Spring 2024**

<b>Instructor:</b>	Steve Cosentino, CPA, MBA.	<b>Final Exam:</b>	Sec 1, Thursday, 5/2, 10:30 AM Sec 2, Tuesday, 4/30, 1:30 PM
<b>Classroom, Times:</b>	Sec. 1: FSB #109, T/TH 11:00-12:15 PM Sec. 2: FSB #109, T/TH 1:30-2:45 PM	<b>Contacts:</b>	<a href="mailto:stevecosentino@pointloma.edu">stevecosentino@pointloma.edu</a> (619) 849-2625
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**PLNU MISSION - To Teach – To Shape – To Send**

Point Loma Nazarene University exists to provide higher education in a vital Christian community where minds are engaged and challenged, character is modeled and formed, and service becomes an expression of faith. Being of Wesleyan heritage, we aspire to be a learning community where grace is foundational, truth is pursued, and holiness is a way of life.

**FSB MISSION - Character – Professionalism – Excellence – Relationships – Commitment - Innovation**

As members of a vital Christian community, we strive to provide high quality business programs that equip students to make a positive impact in their workplace and community by connecting purpose to practice.

**COURSE DESCRIPTION**

A study of accounting information systems used to assist decision makers through identifying, measuring, and processing relevant information and communicating the information through reports. Topics include cost concepts and allocations, cost volume profit analysis, budgeting, performance measurement and evaluation techniques, short run decision analysis, pricing decisions, and capital investment analysis.

**COURSE LEARNING OUTCOMES**

The following course learning outcomes are aligned with the Fermanian School of Business Program Learning Outcomes. Upon successful completion of this course, you will be able to:

1. Exhibit an understanding of various managerial accounting topics, including costing systems, cost-volume-profit analysis, budgeting, performance evaluation, differential analysis, capital investment analysis and pricing (PLO 1, A1, C1, D1 & F1).
2. Describe how management accounting supports management decisions in various costing systems and operating environments (PLO 1, A1 & F1).
3. Compute product unit cost under various costing systems and prepare cost-volume-profit and break-even calculations (PLO 2, A1 & A2).
4. Apply incremental analysis to short term decision making and evaluate capital investments using present value concepts (PLO 2, A1, C2 & F2).
5. Prepare budget and variance analysis reports and employ performance measurement and evaluation techniques (PLO 2, A1 & A2).
6. Identify and describe the standards of ethical conduct for management accountants. (PLO 1, 4 & A1).

**TEXT AND OTHER REQUIRED MATERIALS**

Warren, Reeves, Duchac, Financial and Managerial Accounting, 15<sup>th</sup> edition, Cengage Learning  
 CengageNow2 Access Key  
 Simple Calculator (no electronic communication/recording devices)

**ASSESSMENT AND GRADING**

**Evaluation:** Approximate points available are as follows:

APPROXIMATE POINTS AVAILABLE	
Midterms (3 @ 100 points each)	300
Final Exam (Comprehensive)	150
Special Projects (20 to 60 points)	20
Quizzes/Questions	60
Homework Assignments	120
Class and Group Participation	40
Total Approximate Points Available	<u>690</u>

**Grading:** The following represents the general grading policy for this class:

90 to 100% of the total points =	A-	To	A	Exceptional Scholarship
80 to 89% of the total points =	B-	To	B+	Superior Scholarship
70 to 79% of the total points =	C-	To	C+	Average Scholarship
60 to 69% of the total points =	D-	To	D+	Passing Grade
00 to 59% of the total points =	F			Failing Grade

These parameters may be adjusted based on the overall class performance.

**Midterms & Final Exam:** The exams may include Multiple-Choice, Problems, or Essay questions based on text material, class discussions, and homework assignments. The final exam will be comprehensive. **No makeup exams will be given without prior permission.** Bring calculators, pencils, and an eraser to all exams. Only traditional calculators (no communication devices) are allowed. A make-up exam may be different from the original examination and the points available are 90% of the original points available.

**Cengage Assignments:** Quizzes and homework assignments will be completed through the website at CengageNow. Go to the following link to register.

<https://www.cengage.com/dashboard/#/course-confirmation/E-Y84E5UN2LG2PK/initial-course-confirmation>

**Quizzes:** In general, quizzes are due before class on the day of the chapter lecture. Additional quizzes may be given during class time. **There will be no make-up quizzes.** The objective is to encourage students to read the chapters before they are discussed in class. Quiz scores will be a total of 60 points (5 points per chapter).

**Homework:** Homework will consist of exercises and problems from the end of each chapter. They will reinforce the most important chapter points. Additional homework may be completed with Microsoft Excel software and submitted through Canvas. In general, homework will be due before class on the day following the chapter lecture. **Late homework will receive partial credit and will not be accepted after the exam covering the chapter material.** Students who complete and understand the homework will learn and retain the material and perform better on exams. For grading purposes, homework will be a total of 120 point (10 points per chapter).

**Special Class Projects:** There are special class projects for this class. Some may be prepared on a group basis. Syllabi for the group projects will be issued at a later date. Standing on team competitions will be posted in class for comparison and ranking. By participating in this class, you are agreeing to have your team scores and rankings posted.

**Class Participation & Attendance:** You are to be prepared to answer questions and participate in group activities and other in-class assignments. **Attendance at all class sessions is mandatory.** You may be dropped from the course if you are absent for more than 10% of the classes. **Be on time to class.** Punctuality is an important attribute in any successful business endeavor. In addition, arriving late can be very disruptive, especially in large classes. If you are late to class two times, it will be counted as one absence. There are points available for class participation and attendance.

**Computers are for class use only. Any personal email, texting, phone, or internet usage during class will not be tolerated. Violators may be excused from class or dropped from the course. Respect your classmates and professor.**

**Extra Credit:** Extra Credit opportunities may be announced throughout the course. It is not a substitute for students failing to complete assignments. Ask early if you think you qualify.

**Additional Learning Resources:** Text bundles purchased through the PLNU Bookstore and online at Cengage.com contain codes for accessing additional learning resources, including self-quizzes, flash cards and instructional videos on the publisher's website. The Tutorial Center is also available to students free of charge. Tutoring is available by appointment only, and appointments must be made at least one day in advance. Appointments may be arranged in person at the Tutorial Center, over the phone at (619) 849-2593, or via email at [TutorialServices@pointloma.edu](mailto:TutorialServices@pointloma.edu).

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## PLNU COPYRIGHT POLICY

Point Loma Nazarene University, as a non-profit educational institution, is entitled by law to use materials protected by the US Copyright Act for classroom education. Any use of those materials outside the class may violate the law.

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## PLNU ACADEMIC HONESTY POLICY

Students should demonstrate academic honesty by doing original work and by giving appropriate credit to the ideas of others. Academic dishonesty is the act of presenting information, ideas, and/or concepts as one's own when in reality they are the results of another person's creativity and effort. A faculty member who believes a situation involving academic dishonesty has been detected may assign a failing grade for that assignment or examination, or, depending on the seriousness of the offense, for the course. Faculty should follow and students may appeal using the procedure in the university Catalog. See [Academic Policies](#) for definitions of kinds of academic dishonesty and for further policy information.

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## PLNU ACADEMIC ACCOMMODATIONS POLICY

PLNU is committed to providing equal opportunity for participation in all its programs, services, and activities. Students with disabilities may request course-related accommodations by contacting the Educational Access Center (EAC), located in the Bond Academic Center. ([EAC@pointloma.edu](mailto:EAC@pointloma.edu) or 619-849-2486). Once a student's eligibility for an accommodation has been determined, the EAC will issue an academic accommodation plan ("AP") to all faculty who teach courses in which the student is enrolled each semester.

PLNU highly recommends that students speak with their professors during the first two weeks of each semester/term about the implementation of their AP in that particular course and/or if they do not wish to utilize some or all of the elements of their AP in that course.

Students who need accommodations for a disability should contact the EAC as early as possible (i.e., ideally before the beginning of the semester) to assure appropriate accommodations can be provided. It is the student's responsibility to make the first contact with the EAC.

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## PLNU ATTENDANCE AND PARTICIPATION POLICY

Regular and punctual attendance at all class sessions is considered essential to optimum academic achievement. If the student is absent for more than 10 percent of class sessions, the faculty member will issue a written warning of de-enrollment. If the absences exceed 20 percent, the student may be de-enrolled without notice until the university drop date or, after that date, receive an "F" grade. In some courses, a portion of the credit hour content may be delivered **asynchronously** and attendance will be determined by submitting the assignments by the posted due dates. See Academic Policies in the Academic Catalog. If absences exceed these limits but are due to university excused health issues, an exception will be granted.

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## USE OF TECHNOLOGY

In order to be successful in your course, you'll need to meet the minimum technology and system requirements; please refer to the [Technology and System Requirements](#) information. Additionally, students are required to have headphone speakers, microphone, or webcams compatible with their computer available to use for any online or hybrid classes. Please note that any course with online proctored exams require a computer with a camera (tablets are not compatible) to complete exams online. Problems with technology do not relieve you of the responsibility of participating, turning in your assignments, or completing your class work.

## **FINAL EXAMINATION POLICY**

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Successful completion of this class requires taking the final examination on its scheduled day. The final examination schedule is posted on the [Class Schedules](#) site. If you find yourself scheduled for three (3) or more final examinations on the same day, you are authorized to contact each professor to arrange a different time for one of those exams. However, unless you have three (3) or more exams on the same day, no requests for alternative final examinations will be granted

## COURSE SCHEDULE AND ASSIGNMENTS

Assignments are posted on the publisher's website as described above.

Week	Date	Chapter	Topic		Projects
1	Tues – 1/9 Thur	15	Introduction to Managerial Accounting	Cengage Assignments	
2	Tues – 1/16 Thur	15	Financial Statements for Manufacturing Business	Cengage Assignments	
3	Tues – 1/23 Thur	16	Job Order Costing	Cengage Assignments	
4	Tues – 1/30 Thur	17	Process Costing Systems	Cengage Assignments	
5	Tues – 2/6 Thur	<b>EXAM 1</b> 20	<b>Chapters 15– 17</b> Cost-Volume-Profit Analysis	Cengage Assignments	
6	Tues – 2/13 Thur	21	Variable Costing for Management Analysis	Cengage Assignments	
7	Tues – 2/20 Thur	22	Budgeting	Cengage Assignments	
8	Tues – 2/27 Thur	22 <b>EXAM 2</b>	Budgeting <b>Chapters 20 - 22</b>	Cengage Assignments	
-	<b>3/4 – 3/8</b>		<b>Spring Break</b>	Cengage Assignments	
9	Tues – 3/12 Thur	23	Evaluating Variances from Standard Costs	Cengage Assignments	
10	Tues – 3/19 Thur	24	Evaluating Decentralized Operations	Cengage Assignments	Budget Reflection Paper
11	Tues – 3/26 Thur	25	Differential Analysis and Product Pricing	Cengage Assignments	
12	Tues – 4/2 Thur	<b>EXAM 3</b>	<b>Chapters 23 - 25</b>	Cengage Assignments	
13	Tues – 4/9 Thur	26	Capital Investment Analysis	Cengage Assignments	
14	Tues – 4/16 Thur	27	Lean Manufacturing & Activity Analysis	Cengage Assignments	
15	Tues – 4/23 Thur	14	Financial Analysis of Performance	Cengage Assignments	
16	Tuesday & Thursday 4/30 – 5/2	<b>FINAL</b>	<b>Comprehensive Final</b> <b>Sec 1, Thursday, 5/2, 10:30 AM</b> <b>Sec 2, Tuesday, 4/30, 1:30 PM</b>		

**To learn this material:** Focus your study efforts on understanding the material. Try not to simply memorize. Expect to spend **2-3 hours** in study and doing homework for each 1 hour of class time. Additional time may be required to prepare for exams. Read each chapter before it is discussed in class and note questions for class discussion. The most effective study strategy to prepare for tests is to thoroughly understand the exercises and problems discussed during class, and those assigned for homework.

**Schedule Changes:** The information in this syllabus is subject to change. I will announce changes in class early enough to give you time to meet assignments, etc. It is your responsibility to maintain your schedule, making the changes as necessary. Check your PLNU e-mail account, Cengage website, and Canvas daily. If you miss class, check with a classmate.