

Fall 2023

Meeting days: Monday	Instructor title and name: Ed Murphy
Meeting times: 5:00 – 7:45 p.m.	Phone: 619-992-7242
Meeting location: FSB104	E-mail: kmurphy1@pointloma.edu
Final Exam: N.A.	Office location and hours: By appointment: in-person or online

PLNU Mission

To Teach ~ To Shape ~ To Send

Point Loma Nazarene University exists to provide higher education in a vital Christian community where minds are engaged and challenged, character is modeled and formed, and service is an expression of faith. Being of Wesleyan heritage, we strive to be a learning community where grace is foundational, truth is pursued, and holiness is a way of life.

Fermanian School of Business Mission

Character – Professionalism – Excellence – Relationships – Commitment - Innovation

As members of a vital Christian community, we strive to provide high quality business programs that equip students to make a positive impact in their workplace and community by connecting purpose to practice.

COURSE DESCRIPTION

This course provides a study of the financial planning process, including an individual's lifelong saving, borrowing and investment decisions. Topics include cash management, consumer loans, debt and credit management, investments in stocks, bonds, mutual funds and ETFs, real estate, insurance and risk management, budgeting, retirement, tax and estate planning.

COURSE LEARNING OUTCOMES

Upon successful completion of this course, students will be able to:

1. Exhibit an in-depth understanding of key financial planning principles and concepts, including budgeting, credit management, savings and investment, retirement, and estate planning (PLO 1 & C1).
2. Exhibit an in-depth understanding of the financial planning process (PLO 1 & C1).
3. Recognize the motives of and incentives for professionals in the financial services industry (PLO C1).
4. Analyze an individual financial profile and identify issues and potential solutions (PLO 2).
5. Prepare a comprehensive individual financial plan (PLO 2).
6. Collaborate in teams in the analysis and preparation of a financial plan (PLO 5).

REQUIRED TEXTS AND RESOURCES

1. **Text (not required)/E-text (required):** Billingsley, Gitman, & Joehnk, *Personal Financial Planning*, 15th edition, Cengage, 2021, ISBN: 978-0-357-43848-0. E-text available via Cengage along with homework access. *Will be discussed in first class session – don't purchase before then.*
2. **Resources:** Laptop Computer with Microsoft Excel.

ASSESSMENT AND GRADING

Assignment	#	Points	<u>Final Grade Scale:</u>	
Homework	10	200	A = 93 - 100%	930-1000 points
Discussions	5	50	A- = 90 - <93%	900-929 points
Team Video Presentation	1	100	B+ = 87 - <90%	870-899 points
Murphy Minute Discussions	5	50	B = 83 - <87%	830-869 points
Quizzes	8	160	B- = 80 - <83%	800-829 points
Midterm Exam	1	150	C+ = 77 - <80%	770-799 points
Final Project	1	250	C = 73 - <77%	730-769 points
Class Participation	1	30	C- = 70 - <73%	700-729 points
Bonus Points	1	10	D+ = 67 - <70%	670-699 points
Total Available Points		1000	D = 60 - <67%	600-669 points
			F = 0 - <60%	0-599 points

Additional information regarding graded events:

- a. **Discussion Questions:** The Discussion Question assignments may be a combination of Canvas-based discussions and in-class discussions. In-class discussions may be verbal or written, depending on the topic. Further guidance will be provided for each discussion topic.
- b. **Participation:** Participation grading will be based on your attendance and participation in class sessions. The general premise is that you participate at the level to achieve your earned grade. These are NOT free points.
- c. **Quizzes:** There will be quizzes during the semester consisting of multiple choice and true/false questions. Such quizzes will be given at the beginning of the class period and students must be present in class to take the quiz.
- d. **Murphy Minute Discussions:** There will be a short video posted in Canvas some weeks in which I will discuss something related to recent events in the market. You will be required to make comments reflecting your view or understanding of the topic. This may require knowledge sources not in the textbook or involve your personal knowledge or experience about a topic.

- e. **Homework Assignments:** There will be Homework Assignments that will be completed using the Cengage platform. The specific Homework Assignments, as well as the due date/time for each, will be posted via Canvas. **Late Homework Assignments will not be accepted** as I may review all assignments in class immediately after each assignment is due. Submit only your own original work for Homework Assignments. Homework Assignments will be completed on Cengage platform or prepared using Microsoft Excel and/or Microsoft Word) and submitted through Canvas.
- f. **Team Video Presentation:** Students will create a video of a session that will simulate a dialog among a group of financial planners (you) addressing issues from a profile you will be given. Each video session/presentation will be created as a team of 4-5 students. The video will consist of team dialog around issues and finish with a summary of findings & recommendations. More details will be provided in class. The grading will be based on the presentation content, delivery, and interim deliverables prior to the presentation. While teamwork will affect the grade, grading may be done individually based on the quality of each student's work.
- g. **Exam:** There will be a late-term exam. The exam will cover all material covered prior to the exam.
- h. **Bonus Points:** 10 bonus points will be awarded for no apparent reason (but see below).
- i. **No Dropped Grades:** There will be no dropping of the lowest HW or quiz grades or any other grades.

SPIRITUAL CARE

Please be aware PLNU strives to be a place where you grow as whole persons. To this end, we provide resources for our students to encounter God and grow in their Christian faith. If students have questions, a desire to meet with the chaplain or have prayer requests you can contact your professor or the Office of Spiritual Life and Formation.

PLNU COPYRIGHT POLICY

Point Loma Nazarene University, as a non-profit educational institution, is entitled by law to use materials protected by the US Copyright Act for classroom education. Any use of those materials outside the class may violate the law.

PLNU ACADEMIC HONESTY POLICY

Students should demonstrate academic honesty by doing original work and by giving appropriate credit to the ideas of others. Academic dishonesty is the act of presenting information, ideas, and/or concepts as one's own when they are in fact the results of another person's creativity and effort. A faculty member who believes a situation involving academic dishonesty has been detected may assign a failing grade for that assignment or examination, or, depending on the seriousness of the offense, for

the course. Faculty should follow and students may appeal using the procedure in the university Catalog.

See [Academic Policies](#) for definitions of kinds of academic dishonesty and for further policy information.

PLNU ACADEMIC ACCOMMODATIONS POLICY

PLNU is committed to providing equal opportunity for participation in all its programs, services, and activities. Students with disabilities may request course-related accommodations by contacting the Educational Access Center (EAC), located in the Bond Academic Center (EAC@pointloma.edu or 619-849-2486). Once a student's eligibility for an accommodation has been determined, the EAC will issue an academic accommodation plan ("AP") to all faculty who teach courses in which the student is enrolled each semester.

PLNU highly recommends that students speak with their professors during the first two weeks of each semester/term about the implementation of their AP in that particular course and/or if they do not wish to utilize some or all of the elements of their AP in that course.

Students who need accommodations for a disability should contact the EAC as early as possible (i.e., ideally before the beginning of the semester) to assure appropriate accommodations can be provided. It is the student's responsibility to make the first contact with the EAC.

PLNU ATTENDANCE AND PARTICIPATION POLICY

Regular and punctual attendance at all class sessions is considered essential to optimum academic achievement. If the student is absent for more than 10 percent of class sessions, the faculty member will issue a written warning of de-enrollment. If the absences exceed 20 percent, the student may be de-enrolled without notice until the university drop date or, after that date, receive an "F" grade.

USE OF TECHNOLOGY

In order to be successful in your course, you'll need to meet the minimum technology and system requirements; please refer to the [Technology and System Requirements](#) information. Additionally, students are required to have headphone speakers, microphone, or webcams compatible with their computer available to use for any online or hybrid classes. Please note that any course with online proctored exams require a computer with a camera (tablets are not compatible) to complete exams online.

Problems with technology do not relieve you of the responsibility of participating, turning in your assignments, or completing your class work.

COURSE SCHEDULE

All Classes meet on Monday.

Week #	Date	Chapter/Reading	Topic	Quiz/Test Dates
1	28-Aug	Ch 1	Intro + Overview	
2*	4-Sep		<i>Labor Day Holiday</i>	
3	11-Sep	Ch 2	Budget and Financial Stmts	
4	18-Sep	Ch 2	Budget and Financial Stmts	
5	25-Sep	Ch 4	Cash Mgmt & Savings	Quiz 1: Ch 1,2
6	2-Oct	Ch 6-7	Credit Mgmt	Quiz 2: Ch 4
7	9-Oct	Ch 5	Major Purchases	Quiz 3: Ch 6-7
8	16-Oct	Ch 11-13	Investing	Quiz 4: Ch 5
9	23-Oct	Ch 11-13	Investing	
10	30-Oct	Ch 3	Tax Mgmt.	Quiz 5: Ch 11-13
11	6-Nov	Ch 8-10	Insurance	Quiz 6: Ch 3
12	13-Nov	Comp	Late-term Exam	Exam
13	20-Nov	Ch 14	Retirement Planning	Quiz 7: Ch 8-10
14	27-Nov	Ch 15	Estate Planning	Quiz 8: Ch 14-15; Team Videos due
15	4-Dec		Wrap-up & Project	
16	11-Dec		Final Project Due	Final Project