

Fermanian School of Business

Point Loma Nazarene University

MKT 3032 (03): Principles of Marketing

Number of Units: 3 Spring 2023

Meeting days: Monday/Wednesday	Instructor: Michael D. Wiese, Ph.D.
Meeting times: 1:25-2:40	Phone: office- 619.849.3268, cell-765.425.0955
Meeting location: FSB 103	E-mail: mwiese@pointloma.edu
FinalFriday, May 5 from 1:30-Exam:4:00	Office location and hours: FSB 129 Monday and Wednesday 3-4 Tuesday and Thursday: 8-11 Friday 9-11

PLNU Mission

To Teach ~ To Shape ~ To Send

Point Loma Nazarene University exists to provide higher education in a vital Christian community where minds are engaged and challenged, character is modeled and formed, and service becomes an expression of faith. Being of Wesleyan heritage, we aspire to be a learning community where grace is foundational, truth is pursued, and holiness is a way of life.

Fermanian School of Business Mission Character – Professionalism – Excellence – Relationships – Commitment – Innovation

As members of a vital Christian community, we strive to provide high quality business programs that equip students to make a positive impact in their workplace and community by connecting purpose to practice.

COURSE DESCRIPTION

A study of the role of marketing in the organization, in society, and in a global economy. Topics include market analysis, consumer and business marketing, product planning, pricing, distribution, promotion, and ethical issues. Special emphasis will be given to marketing strategy formulation.

COURSE LEARNING OUTCOMES

1. Exhibit an understanding of definitions, terms, basic principles and theories in marketing (PLO 1 & G1).

2. Employ marketing planning process to collect relevant data and analyze the external environments, identify a market and create insights about the market (PLO 2 & G2).

Devise a marketing strategy that exhibits a coherent marketing mix (PLO 2 & G2).
Formulate marketing decisions informed by Christian ethical and social responsibility principles (PLO 4).

5. Apply professional communication skills to propose a marketing plan (PLO 3).

6. Collaborate effectively in teams to create and present a marketing plan (PLO 5).

COMMON MARKETING PROGRAM FRAMEWORK

The faculty of the Marketing program at Point Loma Nazarene University embraces the following philosophy.

1. We are Market-Oriented. This means that we seek to understand the changing markets and to build win-win value propositions that serve our customers/constituencies.

2. Because we are Market Oriented, we strive to practice marketing by the following principles.

• We believe that the MARKET should shape how we practice Marketing

• We believe that Marketing <u>Strategy</u> (how an organization establishes a sustainable competitive advantage) guides <u>Tactics</u> (the product/service value proposition, how it is communicated and how it is executed)

• We do not want to be myopic...meaning that as the market changes, we must adapt. What worked before may not work in the future.

The Marketing Advisory Board has developed a framework, unique to PLNU Marketing. We call it the UCAM (YOU CAN!). The UCAM is a direct result of the philosophy of marketing above. In the program, students experience and practice being a <u>Marketing Problem Solver</u>.

"We are problem solvers."

This course, and every Marketing course, will give you exposure to and practice with the UCAM.

- U-Uncover customer need/problem
- C-Connect insights to understand customer need/problem
- A-Activate marketing solutions

• M-Measure results

COURSE CREDIT HOUR INFORMATION

In the interest of providing sufficient time to accomplish the stated Course Learning Outcomes, this class meets the PLNU credit hour policy for a 3-unit class delivered over 16 weeks. Specific details about how the class meets the credit hour requirement can be provided upon request.

REQUIRED TEXT

Required Text: Marketing, 15th Edition by Kerin and Hartely

The text is available in the Point Loma Bookstore. Students may buy either the hardcopy or the digital text. CONNECT is NOT REQUIRED. You may get connect if you want the learning resources.

Stand Alone Loose Leaf ISBN: 978-1-260-47123-3

This following link will give you options for access to the text. The options include e-book, loose leaf text, with Connect (the online student learning aids), rent and purchase options.

Marketing (mheducation.com)

NOTE: The course is not driven through Connect. Everything that you need is on Canvas.

LEARNING METHOD:

Follow this process to improve the learning experience.

- 1. Keep the course syllabus easily accessible. It will answer most of the questions that you have regarding when, what, how and where things will happen during the course.
- 2. Read the chapter in the text assigned for the week before the Tuesday class session.
- 3. Weekly schedule is as follows.
 - Tuesday is Content Day. We will go over material for the assigned chapter.
 - Thursday is Application Day. After a chapter quiz, to be taken in class, we will work in teams on the Marketing Challenge Game.
- 4. The Marketing Challenge Game is a way of experiencing marketing while you learn. The game design gives you an opportunity for an excellent portfolio entry. See the detailed instructions in the next section of the syllabus.
- 5. All quizzes and weekly chapter summaries are required.
- 6. To demonstrate knowledge of Marketing, there will be two exams. Questions will be multiple-choice and/or short essay. See the study presentation deck and study questions.

COURSE ASSIGNMENTS

Quizzes (10 pts. Each, 100 points total):

A multiple choice question quiz will be taken in class on Thursdays. The quiz will be closedbook. One low score will be deducted from the final quiz grade.

In-class and Homework Assignments: Individual assignments will be completed during the semester.

Marketing Challenge Process Assessment (Assessment of Stage One and Final Draft, 50 points each and 100 points total):

A faculty assessment of the final draft of the Marketing Challenge Game will be conducted. Work will be reviewed and direction will be provided by the professor before the submission of the final marketing plan.

Marketing Challenge Game: Final Written Plan & Presentation (150 for Marketing Plan and 50 points for Presentation):

The Final Project is a Marketing Challenge Game Marketing Plan. This is a group project. Each group will submit a document and give a presentation using a deck (using Powerpoint or Prezi).

Marketing Challenge Game Peer Review/Participation: (100 points)

Peer-to-peer evaluations will be conducted and each member will receive an individual score based on the peer-to-peer evaluations of the group. Additionally, the faculty will make an assessment in class and MCG participation for the final grade.

Mid-term and Final Exam (150 points per; 300 points).

The exams are a combination of multiple choice and essay questions consisting of the most important topics covered in the course.

ASSIGNMENTS	POINTS	GRADE SCALE
Weekly quizzes	100	A= 93-100%
In-class Experiences	100	A-= 92-90% B+= 88-89%
The Orange Challenge	30	B= 83-87%
Marketing Challenge Game Stage One Submission and Stage Two (50 points per)	100	B-= 80-82% C+= 77-79% C= 73-76% C-= 70-72%
Marketing Challenge Game Marketing Plan: FINAL Written Plan MCG Presentation	150 50	$\begin{array}{rcl} D{+}=&67{-}69\%\\ D{=}&63{-}66\%\\ D{-}=&60{-}62\%\\ F{=}&0{-}59\% \end{array}$
Mid-term and Final Exams (150 points each)	300	

ASSESSMENTS AND GRADING

Marketing Challenge Game Peer Review/Professor Participation Assessment	100	
TOTAL	930	

IMPORTANT NOTES REGARDING GRADING OF THE MCG:

- 1. Individual participation and contribution to the MCG work is essential. A student who does not earn at least a 70 on the Peer Review/Participation grade will not be awarded the entire team score. In this case, the non-participating student can only earn 70% of the total team marketing plan and presentation grade.
- 2. If a non-participating student is on a winning MCG team, he/she will not be awarded the extra credit points.

INCOMPLETES AND LATE ASSIGNMENTS

All assignments are to be submitted/turned in by the beginning of the class session when they are due—including assignments posted in Canvas. Incompletes will only be assigned in extremely unusual circumstances.

SPIRITUAL CARE

Please be aware PLNU strives to be a place where you grow as whole persons. To this end, we provide resources for our students to encounter God and grow in their Christian faith.

If students have questions, a desire to meet with the chaplain or have prayer requests you can contact the <u>Office of Spiritual Development</u>

PLNU COPYRIGHT POLICY

Point Loma Nazarene University, as a non-profit educational institution, is entitled by law to use materials protected by the US Copyright Act for classroom education. Any use of those materials outside the class may violate the law.

PLNU ACADEMIC HONESTY POLICY

Students should demonstrate academic honesty by doing original work and by giving appropriate credit to the ideas of others. Academic dishonesty is the act of presenting information, ideas, and/or concepts as one's own when in reality they are the results of another person's creativity and effort. A faculty member who believes a situation involving academic dishonesty has been detected may assign a failing grade for that assignment or examination, or, depending on the seriousness of the offense, for the course. Faculty should follow and students may appeal using the procedure in the university Catalog.

See <u>Academic Policies</u> for definitions of kinds of academic dishonesty and for further policy information.

PLNU ACADEMIC ACCOMMODATIONS POLICY

PLNU is committed to providing equal opportunity for participation in all its programs, services, and activities. Students with disabilities may request course-related accommodations by contacting the Educational Access Center (EAC), located in the Bond Academic Center (EAC@pointloma.edu or 619-849-2486). Once a student's eligibility for an accommodation has been determined, the EAC will issue an academic accommodation plan ("AP") to all faculty who teach courses in which the student is enrolled each semester.

PLNU highly recommends that students speak with their professors during the first two weeks of each semester/term about the implementation of their AP in that particular course and/or if they do not wish to utilize some or all of the elements of their AP in that course.

Students who need accommodations for a disability should contact the EAC as early as possible (i.e., ideally before the beginning of the semester) to assure appropriate accommodations can be provided. It is the student's responsibility to make the first contact with the EAC.

SEXUAL MISCONDUCT AND DISCRIMINATION

Point Loma Nazarene University faculty are committed to helping create a safe learning environment for all students. If you (or someone you know) have experienced any form of sexual discrimination or misconduct, including sexual assault, dating or domestic violence, or stalking, know that help and support are available through the Title IX Office at pointloma.edu/Title-IX. Please be aware that under Title IX of the Education Amendments of 1972, it is required to disclose information about such misconduct to the Title IX Office.

If you wish to speak to a confidential employee who does not have this reporting responsibility, you can contact Counseling Services at counselingservices@pointloma.edu or find a list of campus pastors at pointloma.edu/title-ix

PLNU ATTENDANCE AND PARTICIPATION POLICY

Regular and punctual attendance at all class sessions is considered essential to optimum academic achievement. If the student is absent for more than 10 percent of class sessions, the faculty member will issue a written warning of de-enrollment. If the absences exceed 20 percent, the student may be de-enrolled without notice until the university drop date or, after that date, receive the appropriate grade for their work and participation.

USE OF TECHNOLOGY

In order to be successful in your course, you'll need to meet the minimum technology and system requirements; please refer to the <u>Technology and System Requirements</u> information. Additionally, students are required to have headphone speakers, microphone, or webcams compatible with their computer available to use for any online or hybrid classes. Please note that any course with online proctored exams require a computer with a camera (tablets are not compatible) to complete exams online.

Problems with technology do not relieve you of the responsibility of participating, turning in your assignments, or completing your class work.

FINAL EXAMINATION POLICY

Successful completion of this class requires taking the final examination **on its scheduled day**. No requests for early examinations or alternative days will be approved.

COURSE SCHEDULE AND ASSIGNMENTS

Principles of Marketing Schedule (Subject to Change)

<u>WK1</u> TUESDAY January 10 January 11	Content Day-Introduction to Course Application Day-Group Formation
<u>WK2</u> January 16 January 18	No Class- Martin Luther King Day Relationships Content Day-Chapter 1-Creating Customer Chapter One Study Questions Due January 20
WK3 January 23 January 25	Content Day-Chapter 2-Marketing Strategy Application Day-Chapter 2 Study Questions Due and MCG Group Work
WK 4 January 30 February 1	Content Day-Chapter 3-Scanning the Marketing Environment Application Day-Chapter 3 Study Questions Due and MCG Group Work
<u>WK 5</u> February 6 February 8	Content Day- Chapter 5-Understanding Consumer Behavior Application Day-Chapter 5 Quiz and MCG Group Work
WK 6 February 13 February 15	Content Day- Chapter 8-Marketing Research Application Day- Chapter 8 Quiz and MCG Group Work
WK 7 February 20 February 22	Content Day-Chapter 9-Market Segmentation, Targeting and Positioning Application Day and MCG Group Work MCG Stage One due at 5:00pm on Saturday, February 25 Submit Mid-term Peer Evaluation by Saturday, February 25
WK 8 February 27 March 1	MCG Group Critiques Mid-term Exam on Chapters 1, 2, 3, 5, 8, 9
<u>WK 9</u>	Spring Break
WK 10 March 13 March 15	Content Day-Chapter 10-Products and Services Application Day- Study Questions due and MCG Group Work

<u>WK 11</u> March 20 March 22	Content Day- Chapter 13- Building the Price Foundation Application Day-Chapter 13 Study Questions Due and MCG Group Work
<u>WK 12</u> March 27 March 29	Content Day- Chapter 15-Managing Marketing Channels and Supply Chain Application Day- Chapter 15 Study Questions Due and MCG Group Work
WK 13 April 3 April 5	Content Day- Chapter 17 and 18-Integrated Marketing Communications Application Day-MCG Group Work The Orange Challenge Due on Sunday, March April 2
<u>WK 14</u> April 10 April112	Easter Break- No Class Content Day-Chapter 20-Social and Mobile Marketing
<u>WK 15</u> April 17 April 19	Chapter 21-Professional Sales Application Day Submit MCG Draft for Faculty Critique-Friday, April 21 at 5:00pm
WK 16 April 24 April 26	Team Presentation Team Presentation Submit Final Marketing Plan-Saturday, April 29 at 5:00pm Peer Review Due on Saturday, April 29
<u>WK 17</u>	Final Exam- Friday, May 5 from 1:30-4:00

Marketing Plan: The Marketing Challenge Game (MCG) Spring 2023

The Competition:

Each student will work in a group of 4-5 persons to develop a marketing plan for a new business start-up ideae. The project will be developed in two stages during the semester.

At the end of the semester, a panel of judges from the Marketing Advisory Board will review the work and select a winning team for the Spring 2023 Marketing Challenge Game. The panel will select the team they believe did the best job in reflecting effective application of marketing principles to develop effective marketing to launch a new business.

At the end of the semester, Dr. Wiese will provide feedback and grade the work.

The winning team will receive 25 extra credit points and the name of persons on the team will be on Marketing Challenge Winners plaque on display in the Fermanian School of Business.

If a student earns 70 or less on the Peer Review/Participation grade, the student will not earn the extra credit points if her/his team wins. A student earning less than 70 on the Peer Review/Participation grade can only earn 70% of the team grade on the MCG marketing plan and presentation.

Dr. Wiese will grade the final Marketing Plan according to the following criteria.

Marketing Plan Grading Criteria: Total 150 points	
Content represents a <u>comprehensive application</u> of the course material to support the	
Marketing Plan 50 points	
Marketing Plan represents accurate theory application of the course material 50 points	
Marketing Plan is an engaging, professional and grammatically/correct document 50 points	

Let your Marketing Plan tell the story—make it interesting, visual, and engaging!

THIS IS WHAT YOU WANT TO DO!!! ANSWER:

- 1. What is the problem, need, opportunity? Uncover "Where to Play"
- 2. What insights from secondary/primary research can be connected to the uncovered problem/need/opportunity that disclose the best way to execute marketing? <u>Connect</u> understanding to "How to Win"
- 3. What is the detailed marketing plan that will solve the problem, meet the customer need and allow you to achieve the SMART Marketing Objective? "<u>Activate marketing to "Win</u>"
- 4. How will you know how you are doing and if your Marketing Plan is working? Measure results

The Marketing Plan is broken into two STAGES of work. CREATE A STORY.

1. Stage One: Uncover a need/problem/Opportunity AND Connect insights to the market.

Use both secondary and primary research to inform the following:

- What is the customer problem that you want to solve?
- What is the market situation that leads you to believe that there is a need/want/market opportunity?
- Who is the customer? Segments and target market? Key buying criteria? Motivators?
- What product/service/experience/promotion are you proposing?
- What is the business model (how will you make money)?
- What is your marketing strategy that gives you a competitive advantage?
- 2. Stage Two: Activate Solutions and Measure results
 - What is your specific marketing mix to implement your strategy?
 - Price tactics
 - Placement tactics
 - Promotion (Marketing Communication) tactics: How are you going to get the word out, create buzz and sell your product, service, and/or experience? What will you say? How will you execute your message? What channels of communication are you going to use?
 - Develop examples of your ads, copy, website, etc.
 - How will you measure results? What metrics will you use?

The final marketing plan is one document with the content of each stage presented in ONE coherent form. The final document should be approximately 20 pages and be visually engaging/interesting. Bring the concepts to life. This is not a boring academic term paper.

Presentation: Groups will be presenting marketing plans to the classroom. The presentations must:

- Be 15 minutes of presentation plus a time of question and answer
- Involve ALL group members