

Fermanian School of Business

BMG 4088-1: Strategic Management

3 Units

Spring 2023

Meeting days: Wednesday	Instructor name: Carsten Hennings DBA
Meeting times:	Phone: (619) 849-2667
6:00-8:45pm	
Meeting location: SWC - Room TBA	E-mail: chennin1@pointloma.edu
Final Exam:	Office location and hours:
May 3, 2023	Office hours by Appointment
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PLNU Mission

To Teach ~ To Shape ~ To Send

Point Loma Nazarene University exists to provide higher education in a vital Christian community where minds are engaged and challenged, character is modeled and formed, and service is an expression of faith. Being of Wesleyan heritage, we strive to be a learning community where grace is foundational, truth is pursued, and holiness is a way of life.

Fermanian School of Business Mission

Character – Professionalism – Excellence – Relationships – Commitment - Innovation

As members of a vital Christian community, we strive to provide high quality business programs that equip students to make a positive impact in their workplace and community by connecting purpose to practice.

COURSE DESCRIPTION

This course serves as a capstone experience for business students. It seeks to integrate the diverse areas of business study through formal instruction, a competitive business simulation, case analysis and in-depth analysis of current problems facing businesses. Consideration is also given to the policy development process, corporate social responsibility, and the highest purposes of business.

COURSE LEARNING OUTCOMES

Upon completion of this course, students will be able to:

- Describe the key drivers of sustainable competitive advantage and economic profit. (PLO 1; PLO 2; PLO F1)
- 2. Conduct an actionable business situation analysis (PLO 1; PLO 2; PLO F2)

- 3. Develop and execute effective business strategies. (PLO 2)
- 4. Evaluate the purpose of business in society and articulate how their personal vision and sense of purpose relates to that greater purpose. (PLO 4)
- 5. Demonstrate well-developed teamwork skills when making strategic decisions (PLO 5).
- 6. Support decision-making using effective written and verbal communication (PLO 3).

REQUIRED TEXTS, TOOLS, AND RECOMMENDED STUDY RESOURCES

Required Text: West, G. P. (2020). *Strategic Management: Value Creation, Sustainability, and Performance* (6th ed.).

This text is bundled with the *Capsim* Capstone simulation and needs to be purchased from *Capsim*. Instructions for the purchase are found on the Canvas website.

COURSE CREDIT HOUR INFORMATION

In the interest of providing sufficient time to accomplish the stated Course Learning Outcomes, this class meets the PLNU credit hour policy for a 3 unit class delivered over 16 weeks. It is anticipated that students will spend a minimum of 37.5 participation hours per credit hour on their coursework. For this course, students will spend an estimated 120 total hours meeting the course learning outcomes. The time estimations are provided in the Canvas modules.

ASSESSMENT AND GRADING

Activities and Point Distribution

Activity		Initial Points
Simulations:		
Capstone Team Performance (Team)		200
Capstone Team Submissions		<u>100</u>
	Subtotal	300
Exams and Quizzes:		
 Peregrine Comprehensive Exit Exam 		50
Chapter Quizzes		60
Final Exam		200
 CompXM Competency Exam 		<u>100</u>
	Subtotal	410
Session Work and Participation:		
 Weekly Cases and Why Business Matters to God 		175
 Lecture Video and Class Participation 		<u>115</u>
·	Subtotal	290
Total Points		1000

Points will be converted to grades as follows

Points	Grade	Points	Grade
930-1000	A	730-769	С
900-929	A-	700-729	C-
870-899	B+	670-699	D+
830-869	В	630-669	D
800-829	B-	600-629	D-
770-799	C+	0-599	F

INCOMPLETES AND LATE ASSIGNMENTS

All assignments are to be submitted/turned in when they are due—including assignments posted in Canvas. In general, a grade of 0 will be assigned to any work submitted late (as indicated in Canvas) without prior arrangement. Incompletes will only be assigned under extremely unusual circumstances.

FINAL EXAMINATION POLICY

Successful completion of this class requires taking the final examination **on its scheduled day**. The final examination schedule is posted on the <u>Class Schedules</u> site. No requests for early examinations or alternative days will be approved.

COURSE SCHEDULE AND ASSIGNMENTS

The 'official' and up-to-date schedule of all activities will be on the Canvas website. <u>Make sure to check this regularly</u>.

Week	Class Dates	Readings	Topics
1	Light Week	Chapter 1 & Course Syllabus	Course Introduction
2	1/18	Chapter 3	Vision, Mission, Values
3	1/25	Capstone Team Member Guide	Capstone Preparation
4	2/1	Chapter 4	Industry & Competitive Analysis
5	2/8	Chapter 4	Industry & Competitive Analysis (cont.) Capstone Practice Round I

6	2/15	Chapter 5	Value Chain Analysis Capstone Practice Round II
7	2/22	Chapter 6	Resource-Based Competitive Advantage Capstone Competition Round 1
8	3/1	Chapter 7	Business-Level Strategy Capstone Competition Round 2
	3/8	Spring Break	No Class
9	3/15	No Reading Assigned	Capstone Competition Round 3
10	3/22	Chapter 8	Industry & International Issues Capstone Competition Round 4
11	3/29	Chapter 9	Competitive Dynamics Capstone Competition Round 5
12	4/5	Easter Week	No Class
13	4/12	Chapter 10	Corporate Strategy Capstone Competition Round 6
14	4/19	Chapter 11	Strategy and Structure Capstone Competition Round 7
15	4/26	Why Business Matters to God	Purpose Revisited & Final Review Capstone Competition Round 8 & Overall Review
16	5/3	Exam Week	Final Exam

CAPSTONE Simulation & CompXM

While we will do background reading for our class sessions, simply the best way to learn about strategy is to do it! Accordingly, you will "learn by doing" as you learn to manage a simulated firm's strategies and operations over two practice and eight competitive planning periods. You will be placed in one of six teams which will compete against each other in the *Capstone* environment. *Capstone* is the leading business strategy computer simulation and is used worldwide for undergraduate, MBA and executive level strategy training. Because of the simulation's broad adoption and design, you will be able to benchmark your team's performance not just against other teams in our class, but also against thousands of other teams across the U.S.

You will receive points towards your final grade based on how well your team does and on how your team-mates evaluate your contribution to the team's efforts. Your Capstone team grade is worth 200 pts.

You will also receive grades for several 'process' papers, in particular competition round debrief papers.

Teams

As a businessperson you will do the great bulk of your work as members of teams. The reason for this is simple: a group of motivated people can achieve much more than any individual can alone. Similarly, some of the tasks in this class are more successfully tackled when students work in (effective) teams. Finally, this is a last opportunity for you to reflect on how you can be more successful in dealing with the many challenges of working in teams.

Your Capstone simulation has a team assessment tool which we will use. These assessments will affect the grades you receive on your teamwork for *Capstone*.

Capstone Grading

Capstone grading: Approximately 4000 undergraduate teams are running the *Capstone* simulation this semester worldwide. Your team's final score will be based on your weighted ranking vis-à-vis national team performance standards, (possibly modified by your perceived efforts and learning), as follows:

- a) If your team finishes the simulation at or above the 90th percentile in the nation: 200 pts.
- b) If your team finishes between the 80th and 89th percentile in the nation: 190 pts.
- c) If your team finishes between the 70th and 79th percentile in the nation: 180 pts.
- d) If your team finishes between the 60th and 69th percentile in the nation: 165 pts
- e) If your team finishes between the 50th and 59th percentile in the nation: 150 pts
- f) If your team finishes between the 40th and 49th percentile in the nation: 135 pts
- g) If your team finishes between the 30th and 39th percentile in the nation: 120 pts
- h) If your team finishes between the 20th and the 29th percentile in the nation: 100 pts
- i) If your team finishes below the 20th percentile in the nation: 80 pts.

NOTE: low ranking teams which show SUBSTANTIAL progress in last couple of years may receive bonus points – instructor's option. Moreover, a STRONG Executive Briefing at the end of the simulation WILL earn bonus points – instructor's option.

NOTE: your individual grade will be influenced by how your team evaluates your individual contributions using the peer evaluation tool in Capstone! For example, in a recent class, a team had one member who failed to show up for meetings and contributed little to decisions. Although the team as a whole received 200 points, the non-contributing member ended up with 105 points! The moral: give your best effort and pull your weight!

CompXM

The group simulation is followed by an *individual* simulation – the *CompXM* Competency Exam – which will test each individual's knowledge and ability to execute strategic concepts. **Be warned: If you are not deeply involved in your Capstone team's decisions, you** *will* **struggle on the individual** *CompXM* **simulation!** The *CompXM* Competency Exam will constitute part of your final exam for the course and is worth 100 points.

CompXM Grading: Your CompXM scores will be curved against the top scoring student in the class this semester. Thus, if the top CompXM score is 800 pts and your score is 630 points, you would receive $630/800 = 0.79 \times 200 = 158$ points.

Final Exam

The final will likely be a written essay exam – worth 200 points. I will likely post study questions in advance from which I will select questions for the written essay exam.

Session Work

For most weeks we will be discussing a case based on a newspaper article. There is also a short Video Assignment due near the end of term.

Participation

Regular attendance and participation in watching videos, joining class activities and discussions is essential in this course and will be reflected in the participation grade.

Chapter Quizzes

For most weeks there will be a short quiz testing that week's chapter contents and concepts.

Peregrine Comprehensive Exit Exam

Students are required to take the Peregrine Comprehensive Exam during the term.

SPIRITUAL CARE

At the Mission Valley (MV) campus we have an onsite chaplain, Rev. Gordon Wong, who is available during class break times across the week. If you have questions for, desire to meet or share a prayer request with Rev. Wong you can contact him directly at mvchaplain@pointloma.edu or gordonwong@pointloma.edu. Rev. Wong's cell number is 808-429-1129 if you need a more immediate response.

In addition, on the MV campus there is a prayer chapel on the third floor which is open for use as a space set apart for quiet reflection and prayer.

STATE AUTHORIZATION

State authorization is a formal determination by a state that Point Loma Nazarene University is approved to conduct activities regulated by that state. In certain states outside California, Point Loma Nazarene University is not authorized to enroll online (distance education) students. If a student moves to another state after admission to the program and/or enrollment in an online course, continuation within the program and/or course will depend on whether Point Loma Nazarene University is authorized to offer distance education courses in that state. It is the student's responsibility to notify the institution of any change in his or her physical location. Refer to the map on State Authorization to view which states allow online (distance education) outside of California.

PLNU COPYRIGHT POLICY

Point Loma Nazarene University, as a non-profit educational institution, is entitled by law to use materials protected by the US Copyright Act for classroom education. Any use of those materials outside the class may violate the law.

PLNU ACADEMIC HONESTY POLICY

Students should demonstrate academic honesty by doing original work and by giving appropriate credit to the ideas of others. Academic dishonesty is the act of presenting information, ideas, and/or concepts as one's own when in reality they are the results of another person's creativity and effort. A faculty member who believes a situation involving academic dishonesty has been detected may assign a failing grade for that assignment or examination, or, depending on the seriousness of the offense, for the course. Faculty should follow and students may appeal using the procedure in the university Catalog.

See the <u>Academic Honesty Policy</u> in the Graduate and Professional Studies Catalog for definitions of kinds of academic dishonesty and for further policy information.

PLNU ACADEMIC ACCOMMODATIONS POLICY

PLNU is committed to providing equal opportunity for participation in all its programs, services, and activities. Students with disabilities may request course-related accommodations by contacting the Educational Access Center (EAC), located in the Bond Academic Center (EAC@pointloma.edu or 619-849-2486). Once a student's eligibility for an accommodation has been determined, the EAC will issue an academic accommodation plan ("AP") to all faculty who teach courses in which the student is enrolled each semester.

PLNU highly recommends that students speak with their professors during the first two weeks of each semester/term about the implementation of their AP in that particular course and/or if they do not wish to utilize some or all of the elements of their AP in that course.

Students who need accommodations for a disability should contact the EAC as early as possible (i.e., ideally before the beginning of the semester) to assure appropriate accommodations can be provided. It is the student's responsibility to make the first contact with the EAC.

SEXUAL MISCONDUCT AND DISCRIMINATION

Point Loma Nazarene University faculty are committed to helping create a safe learning environment for all students. If you (or someone you know) have experienced any form of sexual discrimination or misconduct, including sexual assault, dating or domestic violence, or stalking, know that help and support are available through the Title IX Office at pointloma.edu/Title-IX. Please be aware that under Title IX of the Education Amendments of 1972, it is required to disclose information about such misconduct to the Title IX Office.

If you wish to speak to a confidential employee who does not have this reporting responsibility, you can contact Counseling Services at counselingservices@pointloma.edu or find a list of campus pastors at pointloma.edu/title-ix

COURSE MODALITY DEFINITIONS

- 1. In-Person: Course meetings are face-to-face with no more than 25% online delivery.
- 2. Online: Coursework is completed 100% online and asynchronously.
- 3. Online Synchronous: Coursework is completed 100% online with required weekly online class meetings.
- **4. Hybrid:** Courses that meet face-to-face with required online components.

PLNU ATTENDANCE AND PARTICIPATION POLICY

Regular and punctual attendance at all classes is considered essential to optimum academic achievement. If the student is absent from more than 10 percent of class meetings, the faculty member can file a written report which may result in de-enrollment. If the absences exceed 20 percent, the student may be de-enrolled without notice until the university drop date or, after that date, receive the appropriate grade for their work and participation. See ADC Academic Policies in the Graduate and Professional Studies Catalog in the Graduate and Professional Studies Catalog for additional detail.

USE OF TECHNOLOGY

In order to be successful in your course, you'll need to meet the minimum technology and system requirements; please refer to the <u>Technology and System Requirements</u> information. Additionally, students are required to have headphone speakers, microphone, or webcams compatible with their computer available to use for any online or hybrid classes. Please note that any course with online proctored exams require a computer with a camera (tablets are not compatible) to complete exams online.

Problems with technology do not relieve you of the responsibility of participating, turning in your assignments, or completing your class work.

FINAL EXAMINATION POLICY

Successful completion of this class requires taking the final examination **on its scheduled day**. No requests for early examinations or alternative days will be approved.