Fermanian School of Business

BUS6015 Accounting for Decision Making

3 Units

Fall 2022

Meeting days: Tuesday	**Instructor title and name:** Ginelle Menzies, CPA, MAcc
Meeting times: 9:30AM-12:15PM	**Cell Phone:** 619-762-7194
Meeting location: Mission Valley Campus	**E-mail:** gmenzies@pointloma.edu
Final Exam: Tuesday, December 13, 9:30AM-12:15PM	**Office location and hours:** Mission Valley Campus; By Appt

PLNU Mission

To Teach ~ To Shape ~ To Send

Point Loma Nazarene University exists to provide higher education in a vital Christian community where minds are engaged and challenged, character is modeled and formed, and service is an expression of faith. Being of Wesleyan heritage, we strive to be a learning community where grace is foundational, truth is pursued, and holiness is a way of life.

Fermanian School of Business Mission

Character – Professionalism – Excellence – Relationships – Commitment - Innovation

As members of a vital Christian community, we strive to provide high quality business programs that equip students to make a positive impact in their workplace and community by connecting purpose to practice.

COURSE DESCRIPTION

This course develops both financial and managerial accounting concepts required by managers to analyze and communicate financial and other information as it relates to effective decision making in the coordination of managerial and organizational activities. Topics include financial statement analysis, capital and financial budgeting, performance measurement, cost-volume-profit relationships, and incremental analysis.

COURSE LEARNING OUTCOMES

This course will be problem and case-study intensive and upon successful completion of this course, you, the student, should be able to:

1. Explain financial accounting concepts, including all components of financial statements (PLO 1).
2. Analyze and evaluate financial statements, including understanding the limitations of accounting information for business decision purposes (PLO 3).
3. Exhibit an understanding of managerial accounting concepts, including capital and financial budgeting, performance measurement, cost-volume-profit relationships, and incremental analysis (PLO 1).
4. Analyze business issues through the application of accounting, economic and management theory and concepts (PLO 2 & 3).
5. Collaborate in groups to evaluate issues and present solutions using accounting concepts (PLO 3, 6 & 7).
6. Explain the ethical impacts of business decisions using accounting theory and concepts (PLO 5).

COURSE CREDIT HOUR INFORMATION

In the interest of providing sufficient time to accomplish the stated Course Learning Outcomes, this class meets the PLNU credit hour policy for a 3-unit class delivered over 16 weeks. Specific details about how the class meets the credit hour requirement can be provided upon request.

REQUIRED TEXTS AND RECOMMENDED STUDY RESOURCES

1. Garrison, R.H., Noreen, E.W., and Brewer, P.C. Managerial Accounting, 17th Edition. (2021). McGraw-Hill Irwin. (ISBN: 978-1-260-24778-7).
2. Fraser, L.M., & Ormiston, A. Understanding Financial Statements, 11th Edition. (2016). Pearson. (ISBN: 978-0-13-387403-7).
3. Case studies and other materials to be provided by instructor via Canvas.
4. Laptop (bring to all class meetings and exams).

FOUNDATIONS OF ACCOUNTING PRE-REQUISITE LEVELING MODULE

You are required to take the Foundations of Accounting course pre-requisite leveling module. The time to complete the module is estimated at 6 to 9 hours, depending on your previous exposure to the subject.

An MBA program staff member has sent registration and completion instructions to your PLNU e-mail. If you have not received these instructions, please notify the professor immediately to avoid late completion penalties.

To successfully complete the module, you must earn a minimum score of 80% on the module post-test. You are allowed to attempt the post-test twice. If you have not achieved a passing score (80%) after two attempts, you will be required to purchase a new module for $39.00, and continue attempts until a passing score is achieved at the same URL: https://micro.peregrineacademics.com/pointloma
The password for the retake module is: **PLNUPAY-1001**

If you take any modules that are not assigned to you for this course, you will be billed for each module at $39 each. Modules should only be taken when assigned by the course and NOT earlier.

This module is worth 5% of your total course grade. Extra credit is available if you complete the module early. Similarly, earned credit will be reduced according to the timeline given in the table below:

Date	% Grade Earned	Incentive
8/21	7%	Early Reward
8/28	6%	Early Reward
9/4	**5%**	**Full Credit**
9/11	3%	Late Penalty

Note: If the course pre-requisite module has not been completed with a score of 80% or higher by **Sept 11**, the student will be dropped from the class. Students may receive only a partial refund in accordance with the PLNU refund policy outlined in the catalog.

The percentage earned on the leveling module post-test will be translated into points in conjunction with the extra credit and late penalty percentages as specified in the table below:

Post-test Percentage	Points Earned if completed by 8/21	Points Earned if completed by 8/28	Points Earned if completed by 9/4	Points Earned if completed by 9/11
95.00-100.00	70	60	50	30
90.00-94.99	63	54	45	27
85.00-89.99	56	48	40	24
80.00-84.99	49	42	35	21
<80.00	0	0	0	0

ASSESSMENTS AND GRADING

The available point distribution is as follows:

GRADED EVENT	POINTS
FOUNDATION OF ACCOUNTING MODULE (PRE-REQUISITE)	50
QUIZZES (10 @ 5 POINTS EACH)	50
HOMEWORK (10 @ 15 POINTS EACH)	150
GROUP CASE STUDIES (3 @ 30 POINTS EACH)	90
GROUP ANNUAL REPORT PROJECT (7 @ 25 POINTS EACH)	175
CLASS PARTICIPATION (12 @ 5 POINTS EACH)	60
MID-TERM EXAM	175
FINAL EXAM (COMPREHENSIVE)	250
TOTAL	1,000

1. **Individual Chapter Reading:** Thoroughly reading and taking notes on each chapter is fundamental to your learning and understanding of these concepts. It is imperative that you make the time and effort to complete your reading of each chapter.

2. **Individual Quizzes:** Quizzes are given on Canvas and should be completed after you have finished your chapter reading assignment. Quizzes must be turned in prior to the start of class, and each student is permitted two attempts on each quiz. No makeup quizzes will be given, and late submissions will not be accepted.

3. **Individual Homework:** Homework assignments consist of problems from the end of each chapter and should be completed after you have finished your chapter reading assignment. Homework must be prepared using Microsoft Excel and submitted through Canvas as an attachment. Use of Google Sheets, pdfs, etc. will not be accepted. Homework must include all work and supporting calculations in Excel for credit. Submit only your own original work for homework. While working together on homework assignments is permitted, you cannot share homework (Microsoft Excel) files and must do your own work. Homework must be turned in prior to the start of class. No makeup homework assignments will be given, and late submissions will not be accepted.

4. **Group Case Studies:** Case studies are to be prepared based upon questions relating to such cases provided by the instructor. The specific case assignments and related questions, as well as the due date/time for each case summary will be posted in Canvas. Case studies will be completed in groups in Microsoft Word and/or Excel. Submit only your group's own original work for case summaries. A thorough reading and analysis of each case is required to prepare the case summaries and to prepare you for your required contribution to case discussions that will occur for each case during class. Case Studies must be submitted through Canvas, and late case summaries will not be accepted.

5. **Group Annual Report Project:** You will be in groups of 2-4 students for a 7-part, semester-long project in which you will analyze the Form 10-K/Annual Report from a public company. The purposes of this project are to emphasize financial statement literacy and to give students practical experience in the analysis of publicly disclosed financial information. The project assignments match the readings from the Fraser text and will culminate in a final group recommendation to either buy or sell the company's stock. Each report has 4 goals: (1) quantitative accuracy, (2) reasonable written analysis, (3) proper spelling, grammar, punctuation, and (4) completeness. More information and report templates/forms are found in Canvas.

6. **Class Participation / Attendance:** The success of the course will be impacted by the quality of participation each class period. Class participation will be based upon your contributions to discussions, including input or questions regarding the readings, case studies and homework assignments. In addition, you should be prepared to answer questions and participate in group activities and other in-class assignments as they may arise. Class participation will also be based upon your attendance – please see the class policy regarding attendance below.

7. **Exams:** Every student is to be present for the mid-term exam and the final exam at the scheduled times. No makeup exams will be given without PRIOR permission.

8. Students will be evaluated based on the following scale:

Percent	Grade	Percent	Grade	Percent	Grade
93.0-100	A	80.0-82.9	B-	67.0-69.9	D+
90.0-92.9	A-	77.0-79.9	C+	63.0-66.9	D
87.0-89.9	B+	73.0-76.9	C	60.0-62.9	D-
83.0-86.9	B	70.0-72.9	C-	0.0-59.9	F

INCOMPLETES AND LATE ASSIGNMENTS

All assignments are to be submitted/turned in by the beginning of the class session when they are due—including assignments posted in Canvas. In the case of an extraordinary circumstance, an extension may be granted at the professor's discretion by student request only with advance notice prior to the due date of the assignment.

FINAL EXAMINATION POLICY

Successful completion of this class requires taking the final examination **on its scheduled day**. No requests for early examinations or alternative days will be approved.

SPIRITUAL CARE

PLNU strives to be a place where you grow as a whole person. To this end, we provide resources for our graduate students to encounter God and grow in their Christian faith. At the Mission Valley (MV) campus we have an onsite chaplain, Rev. Gordon Wong, who is available during class break times across the week. If you have questions for, desire to meet or share a prayer request with Rev. Wong you can contact him directly at

mvchaplain@pointloma.edu or gordonwong@pointloma.edu. Rev. Wong's cell number is 808-429-1129 if you need a more immediate response. In addition, on the MV campus there is a prayer chapel on the third floor which is open for use as a space set apart for quiet reflection and prayer.

PLNU COPYRIGHT POLICY

Point Loma Nazarene University, as a non-profit educational institution, is entitled by law to use materials protected by the US Copyright Act for classroom education. Any use of those materials outside the class may violate the law.

PLNU ACADEMIC HONESTY POLICY

Students should demonstrate academic honesty by doing original work and by giving appropriate credit to the ideas of others. Academic dishonesty is the act of presenting information, ideas, and/or concepts as one's own when in reality they are the results of another person's creativity and effort. A faculty member who believes a situation involving academic dishonesty has been detected may assign a failing grade for that assignment or examination, or, depending on the seriousness of the offense, for the course. Faculty should follow and students may appeal using the procedure in the university Catalog. See the Academic Honesty Policy in the Graduate and Professional Studies Catalog for definitions of kinds of academic dishonesty and for further policy information.

PLNU ACADEMIC ACCOMMODATIONS POLICY

PLNU is committed to providing equal opportunity for participation in all its programs, services, and activities. Students with disabilities may request course-related accommodations by contacting the Educational Access Center (EAC), located in the Bond Academic Center (EAC@pointloma.edu or 619-849-2486). Once a student's eligibility for an accommodation has been determined, the EAC will issue an academic accommodation plan ("AP") to all faculty who teach courses in which the student is enrolled each semester. PLNU highly recommends that students speak with their professors during the first two weeks of each semester/term about the implementation of their AP in that particular course and/or if they do not wish to utilize some or all of the elements of their AP in that course. Students who need accommodations for a disability should contact the EAC as early as possible (i.e., ideally before the beginning of the semester) to assure appropriate accommodations can be provided. It is the student's responsibility to make the first contact with the EAC.

PLNU ATTENDANCE AND PARTICIPATION POLICY

Regular and punctual attendance at all classes is considered essential to optimum academic achievement. If the student is absent from more than 10 percent of class meetings, the faculty member can file a written report which may result in de-enrollment. If the absences exceed 20 percent, the student may be de-enrolled without notice until the university drop date or, after that date, receive the appropriate grade for their work and participation. See Academic Policies in the Graduate and Professional Studies Catalog for additional detail.

COMMUNICATION GUIDELINES

The best way to reach me is via email at gmenzies@pointloma.edu, and I will respond as soon as possible within 24 hours. If you have a more pressing need that requires immediate attention, feel free to call or text between 8am-8pm, and I will get back to you. Please think ahead regarding assignments and exam preparation so that you are not waiting until the last minute to ask questions.

COURSE SCHEDULE AND ASSIGNMENTS – subject to change as needed during the semester

Schedule Changes: Please see Canvas for more detail regarding course schedule, assignments and due dates.

WEEK	DATE	CLASS CONTENT/TOPIC	CHAPTER READING DUE	INDIVIDUAL ASSIGNMENT DUE	GROUP ASSIGNMENT DUE
1	NO CLASS MEETING	• Course Introduction • Individual Introductions	None, but please familiarize yourself with Canvas & Course Syllabus and look ahead to Week 2 Reading	• Foundations of Accounting Module (see above for dates/credit earned) • DISCUSSION BOARD: Personal Introduction	None
2	9/6/21	• Course Overview/ Syllabus • Group ARP Project Overview • Garrison Prologue: Managerial Accounting - An Overview • Fraser Ch. 1: Financial Statements – An Overview	Garrison Prologue Fraser Ch. 1	None	None
3	9/14/21	• Fraser Ch. 2: The Balance Sheet • ARP Part 1	Fraser Ch. 2	• AT-HOME QUIZ: Fraser Ch. 2 • HOMEWORK: Fraser Ch. 2	ARP Part 1
4	9/20/21	• Fraser Ch. 3: The Income Statement & Statement of Shareholders' Equity • ARP Part 2	Fraser Ch. 3	• AT-HOME QUIZ: Fraser Ch. 3 • HOMEWORK: Fraser Ch. 3	ARP Part 2
5	9/27/21	• Garrison Ch. 1: Managerial Accounting and Cost Concepts • ARP Part 3A	Garrison Ch. 1	• AT-HOME QUIZ: Garrison Ch. 1 • HOMEWORK: Garrison Ch. 1	ARP Part 3A (15 pts)
6	10/4/21	• Garrison Ch. 5: Cost-Volume-Profit Relationships • ARP Part 3B	Garrison Ch. 5	• AT-HOME QUIZ: Garrison Ch. 5 • HOMEWORK: Garrison Ch. 5	ARP Part 3B (10 pts)
7	10/11/21	• Garrison Ch. 6: Variable Costing and Segment Reporting • Case Study 1 • Midterm Exam Prep	Garrison Ch. 6	• AT-HOME QUIZ: Garrison Ch. 6 • HOMEWORK: Garrison Ch. 6	Case Study 1

8	10/18/21	**Midterm Exam –** Fraser Chapters 1-3; Garrison Prologue and Chapters 1, 5, 6	None	None	None
9	10/25/21	• Fraser Ch. 4: Statement of Cash Flows • ARP Part 4	Fraser Ch. 4	• AT-HOME QUIZ: Fraser Ch. 4 • HOMEWORK: Fraser Ch. 4	ARP Part 4
10	11/1/21	• Fraser Ch. 5: Analysis of Financial Statements • ARP Part 5	Fraser Ch. 5	• AT-HOME QUIZ: Fraser Ch. 5 • HOMEWORK: Fraser Ch. 5	ARP Part 5
11	11/8/21	• Garrison Ch. 8: Master Budgeting • ARP Part 6	Garrison Ch. 8	• AT-HOME QUIZ: Garrison Ch. 8 • HOMEWORK: Garrison Ch. 8	ARP Part 6
12	11/15/21	• Garrison Ch. 9: Flexible Budgets and Performance Analysis • Case Study 2	Garrison Ch. 9	• AT-HOME QUIZ: Garrison Ch. 9 • HOMEWORK: Garrison Ch. 9	Case Study 2
13	NO CLASS MEETING	**HAPPY THANKSGIVING!**	NONE	NONE	NONE
14	11/29/21	• Garrison Ch. 13: Differential Analysis • Case Study 3	Garrison Ch. 13	• AT-HOME QUIZ: Garrison Ch. 13 • HOMEWORK: Garrison Ch. 13	Case Study 3
15	12/6/21	• ARP Part 7 • Final Exam Prep	None	None	ARP Part 7
16	12/13/21	**Comprehensive Final Exam -** Emphasis on Fraser Ch. 4-5; Garrison Ch. 8, 9, 13			