

**Point Loma Nazarene University**  
**Fermanian School of Business**  
**ECO 3080 – Money & Banking – Spring 2022**  
**Course Syllabus**

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**Point Loma Nazarene University**  
**Fermanian School of Business Spring 2022**  
**Economics 3080 - Money & Banking – 3 Units**

**Professor:** D.K. (Denny) Sbarbaro  
**Days:** Tuesday - Thursday  
**Location:** FSB 104  
**Time:** 6:00 – 7:15 PM  
**Final Exam:** May 3 (6 PM)  
**Office Hours:** Friday 3-4 PM or anytime by appointment via zoom  
**Phone:** 858-432-9972  
**Email:** [dsbarbar@pointloma.edu](mailto:dsbarbar@pointloma.edu)

**PLNU MISSION**  
**TO TEACH – TO SHAPE – TO SEND**

Point Loma Nazarene University exists to provide higher education in a vital Christian community where minds are engaged and challenged, character is modeled and formed, and service becomes an expression of faith. Being of Wesleyan heritage, we aspire to be a community where grace is foundational, truth is pursued, and holiness is a way of life.

**FERMANIAN BUSINESS SCHOOL MISSION**  
**Character – Professionalism -Excellence – Relationships -Commitment - Innovation**

As a member of a vital Christian community, we strive to provide high quality business programs that equip students to make a positive impact in their workplace and community by connecting purpose to practice.

**REQUIRED TEXT AND RESOURCES**

1. The Economics of Money, Banking, and Financial Markets, Business School Fifth Edition (Mishkin)
2. Semester Wall Street Journal subscription <http://r.wsj.net/rDtfs>
3. Poll Everywhere access through professor's account

**COURSE DESCRIPTON**

This course provides an understanding of the financial system, monetary policy, financial institutions, central banks, and financial stability. Topics include an analysis of banking and monetary theory, the function and impact of money, credit, banking on the economic system, the impact of government fiscal policies, and how interest rates are determined.

**COURSE LEARNING OUTCOMES**

Upon completion of this course, students will be able to:

1. Exhibit an understanding of money and banking theories and principles, including: the financial system, monetary policy, financial institutions, central banks and financial stability (PLO1 & C1).
2. Apply various monetary and banking concepts to solve complex finance and business issues (PLO 2).
3. Analyze and evaluate monetary and banking events to make informed financial decisions (PLO 2 & C1).
4. Formulate finance and business decisions based upon ethical values (PLO 4).
5. Use written and verbal communication to apply banking and monetary concepts (PLO 3).

## EXPECTATIONS & STANDARDS

### Professor:

1. Bring industry experience and a **PASSION** for the course content
2. Make the course **PRACTICAL** and useful for **APPLICATION** in managing finances throughout one's lifecycle as an effective steward/caretaker of God's resources
3. Make the class **ENGAGING** and **INTERACTIVE** (limited lecturing)
4. Provide **MULTIPLE** connection points (email, text, phone, office hours, ask instructor DB)
5. Provide **TIMELY** response to students no later than 24 hours
6. Provide **CLEAR** due dates and expectations/instructions for assignments
7. Ask for periodic student survey **FEEDBACK**

### Students:

1. **ADHERE** to the attendance and class participation policy
2. Come to class **PREPARED**
3. Give your **BEST** effort
4. Take **RESPONSIBILITY** for your learning
5. Become **INFORMED** re: course assignments, reaching out if instructions/expectations are unclear
6. Turn in assignments **ON TIME**
7. **RESPECT** and **SUPPORT** the rights of the professor and other students by speaking and acting in a manner which does not offend standards of common decency or create disruptive in-class behavior
8. Comply with PLNU Academic **HONESTY** Policy

## CLASS PREPARATION FLIPPED CLASSROOM

**How:** Students are expected to come to the class prepared by studying the assigned class lecture notes, text chapters, and completing an associated quiz

**Why:** To improve the quality of time in the class by minimizing lecture time so class time can be more engaging, interactive, and application based with class exercises and activities

## ZOOM ETIQUETTE

1. Be on time – class starts promptly at 6 PM
2. Turn on camera for entire for entire class period
3. If you need to have camera turned off an email must be sent to me prior to class; otherwise, it will be considered an unexcused absence
4. Participate with professor and peers by unmuting or using chat
5. Make sure you are in a quiet place (when possible) free of distractions
6. No attendance points will be earned if driving in a car, at work, etc.
7. Reserve this class time just like you would if F2F
8. You may not participate via remote learning once F2F classes start, unless due to an EAC accommodation
9. Dress and groom appropriately
10. Be respectful, encouraging, participative, engaging, interactive
11. Be thoughtful in sharing your ideas
12. Be open to new ideas
13. Eating, drinking not allowed
14. Disruptive behavior not permitted (classroom or instructor-related student behavior that would be considered interfering with or deviating from normal classroom, class related, or other faculty-student activity)
- 15.

### **CLASS ETIQUETTE**

- 1. Be on time – class starts promptly at 6 PM**
- 2. Adhere to PLNU protocol requirements by wearing a mask covering the mouth and nose for the entire class period**
- 3. No texting, emails, viewing other sites, or use of computer without instructor approval**
- 4. Dress and groom appropriately**
- 5. Be respectful, encouraging, participative, engaging, interactive**
- 6. Be thoughtful in sharing your ideas**
- 7. Be open to new ideas**
- 8. Eating, drinking not allowed**
- 9. Disruptive behavior not permitted (classroom or instructor-related student behavior that would be considered interfering with or deviating from normal classroom, class related, or other faculty-student activity)**

### **COURSE SCHEDULE AND ASSIGNMENTS**

<b>January 13</b>	<b>Course Syllabus “Climbing the Ladder of Financial Success” Lifelong Process</b>
<b>January 18</b>	<b>Credit Cards, Credit Bureaus, Credit Reports, Credit Scores Assign Credit Report/Credit Score Assignment Relationship Between Money, Marriage, and Happiness</b>
<b>January 20</b>	<b>Due Date for Credit Report-Credit Score Assignment How Lenders Underwrite Consumer and Business Loans (5C’s)</b>
<b>January 25</b>	<b>Foundational Money Management Principles Financial Standing Ratios Assign Calculating/Assessing Financial Standing Ratios</b>
<b>January 27</b>	<b>Due Date for Financial Standing Ratios Assignment Financial Planning Benefits + How We Make Financial Decisions Zero Based Budgeting (Key to Achieving Financial Success) Assign Tracking Income &amp; Expense Budget Assignment</b>
<b>February 1</b>	<b>Acquiring and Using Foundational Money Management Skills Assessing, Setting, Achieving Financial Goals Assign Assessing, Setting, Achieving Prioritized Financial Goals Identity Theft</b>
<b>February 3</b>	<b>February 4 (Due date for Financial Goals Assignment) Chapter 1: Overview of Financial Markets (Money, Bond, Equity) Chapter 2: Overview of Financial System Assign Group Team Project</b>
<b>February 8</b>	<b>Examination #1</b>
<b>February 10</b>	<b>Chapter 8: Economic Analysis of Financial Structure Chapter 9: Banking and the Management of Financial Institutions</b>
<b>February 15</b>	<b>Chapter 4-6: Meaning, Behavior, Term Structure of Interest Rates Chapter 16: Central Bank/Fed Reserve System Chapter 17: The Money Supply Process Chapter 18: Tools of Monetary Policy Chapter 19: The Conduct of Monetary Policy (Strategy and Tactics) Monetarists vs Modern Money Theory</b>
<b>February 17</b>	<b>Chapter 25: Transmission Mechanisms of Monetary Policy Chapters 22-24 Key Takeaways Monetarists vs Modern Money Theory</b>
<b>February 22</b>	<b>Chapter 12: Financial Crises (Subprime Meltdown) Chapter 15: Conflicts of Interest “Inside Job” Documentary Film Investment Banking &amp; Shadow Banking</b>
<b>February 24</b>	<b>Chapter 11 – Banking Industry: Structure, Competition, Consumer Loan Sources Open Online Digital Banking, Fintech, Payment Sources (Crypto, Stablecoins)</b>
<b>March 1</b>	<b>Chapter 10: Economic Analysis of Financial Regulation 2010 Dodd-Frank Bank Reform Overhaul Act</b>

<b>March 3</b>	<b>Exam #2</b>
<b>March 8&amp;10</b>	<b>Spring Break</b>
<b>March 15</b>	<b>Home Mortgage Loans Assign Underwriting a Residential Mortgage Loan Assignment</b>
<b>March 17</b>	<b>Home Mortgage Loan Underwriting Process</b>
<b>March 22</b>	<b>Due Date Underwriting a Residential Mortgage Loan Assignment Chapter 13: Insurance Life, Disability Insurance, Home, Liability, Long-Term Care, Business Insurance Protective Consumer Laws and Regulations Assign Biblical View of Money Assignment</b>
<b>March 24</b>	<b>Health Insurance (Fee Based, HMO's, PPO's) Patient Protection &amp; Affordable Care Act aka "Obamacare</b>
<b>March 29</b>	<b>Exam #3</b>
<b>March 31</b>	<b>Investments: "Magnificent 13 Investment Principles"</b>
<b>April 5</b>	<b>Due Date for Tracking Income Expenses Assignment</b>
<b>April 7</b>	<b>Due Date for Biblical View of Money Assignment</b>
<b>April 12</b>	<b>Chapter 13: Investments Stocks, Mutual Funds, Bonds</b>
<b>April 14</b>	<b>Chapter 13: Investments Real Estate, Hedge Funds, Private Equity Funds, Venture Capital, SPAC's, Social Media, Cryptocurrency</b>
<b>April 19</b>	<b>Last Day to Submit Group Team Project Chapter 13: Pensions, Retirement, College Funding</b>
<b>April 21</b>	<b>Chapter 13: Pensions, Retirement, College Funding</b>
<b>April 26</b>	<b>Income Taxes, Tax Returns, Tax Planning</b>
<b>April 28</b>	<b>Estate Planning (Protecting, Preserving, Giving Assets)</b>
<b>May 3</b>	<b>Final Exam</b>

**ASSESSMENT AND GRADING**

Attendance & Class Participation	50
Quizzes & Class Exercises	150
Examinations:	
Exam 1	100
Exam 2	100
Exam 3	100
Final	<u>150</u>
	450
Assignments:	
#1: Credit Report & Credit Score	40
#2: Calculating/Assessing Financial Standing Ratio	50
#3: Assessing, Setting, Achieving Financial Goals	55
#4: Tracking Income/Expenses to Develop a Budget	50
#5: Underwriting a Real Estate Loan	50
#6: Biblical View of Money	<u>55</u>
	300
Group Team Project	50
Total Points	1000

Grading criteria distribution by weighted percentage:

• Attendance & Class Participation	5%
• Quizzes & Class Exercises	15%
• Examinations	45%
• Practical Assignments	30%
• Group Team Project	<u>5%</u>
	100%

Grading Scale

Grades will be assigned using the following PLNU scale:

A = 93-100	B+ = 87-89	C+ = 77-79	D+ = 67-69	
A- = 90-92	B = 83-86	C = 73-76	D = 63-66	F < 60%
	B- = 80-82	C- = 70-72	D- = 60-62	

Students are expected to keep up to date by tracking their YTD grade in CANVAS to eliminate any potential grade shock. An assessment appointment will be scheduled for students earning less than a C during the semester.

ASSESSMENT GRADE COMPONENTS

## ATTENDANCE

Regular and punctual attendance is considered essential to optimum academic achievement. If the student is absent for more than 10% of class meetings (4 class sessions), the faculty member will issue a written warning of de-enrollment. If the absences exceed 20% (7 class sessions), the student may be de-enrolled without notice until the university drop date or, after that date, receive the appropriate grade for their work and participation.

It is the Professor's policy to have the option of lowering the students final grade 5% for absences exceeding 10% of class meetings, and one full letter grade for absences exceeding 20%.

Being late disrupts the class and is unfair to the instructor or your classmates. Students can leave the zoom class early only with the permission of the instructor otherwise it will be counted as an absence.

An EXCUSED absence will be granted for the following reasons:

- a. University sponsored event in which the student participates
- b. Illness/accident
- c. Family emergency
- d. Any other extenuating, unavoidable circumstance approved by the instructor

It is the RESPONSIBILITY of the student to notify the instructor of an absence and reason thereof in ADVANCE of all scheduled classes.

No contact explaining the reason for missing class will be counted as an UNEXCUSED absence.

In the case of an emergency, the student is to contact the instructor as soon as possible thereafter.

## CLASS PARTICIPATION

It will be a positive grade if you:

1. Meet the attendance policy
2. Participate in class activities
3. Participate in polling questions
4. Participate in breakout room sessions
5. Complete and submit in-class exercises
6. Volunteer when asked or called upon

## CLASS EXERCISES

In-class understanding and application based exercises and associated quizzes will be assigned individually, in pairs, or to assigned teams for submission and grading.

## QUIZZES



A pre-class quiz covering the lecture notes and/or the assigned text chapters will be due at the beginning of class.

Benefits of quizzes include:

1. Provides evidence that students are reading, studying, and understanding the assigned lecture notes/text chapters before coming to class
2. Improves the quality of time together in class by minimizing the need to lecture so class time can be more interactive with practical application exercises and problems
3. It allows you to conduct a self-assessment of learning to make any needed adjustments in your learning strategies

### EXAMINATIONS

Exams will include multiple choice, true-false, matching, short answer, essay

Prepare by studying/reviewing:

- Lecture notes
- Text chapters
- Class activities/exercises/discussion questions
- Class handouts
- Practical assignments

### ASSIGNMENTS

Instructions and assessment criteria will be posted in Canvas.

		<u>Due Date</u>
Assignment #1:	Credit Report – Credit Score	1-20-22
Assignment #2:	Calculating & Assessing Financial Standing Ratios	1-27-22
Assignment #3:	Assessing, Setting, Achieving Prioritized Financial Goals	2-4-22
Assignment #4:	Underwriting a Home Loan	3-15-22
Assignment #5:	Tracking Income-Expenses Zero Based Budget	4-5-22
Assignment #6:	Biblical View of Money	4-7-22

### LATE ASSIGNMENT POLICY

All quizzes and assignments are to be submitted/turned in by the beginning of class session when they are due – including assignments posted in Canvas.

Assignments:

- It is the student's responsibility to notify the instructor in advance of the due date if the assignment will not be completed on time and the REASONS thereof
- For approved reasons, there will be no deduction for late submission
- For unapproved reasons, there will be no credit unless the professor, at his discretion, allows late submission, in which case the students grade will be lowered a minimum of one full letter grade

### GROUP TEAM PROJECT

Assigned teams will create a 10 minute video presentation covering a money, banking, or personal finance topic of their choice as if they were teaching the topic to the class for understanding and application.

All group members must participate in the video,

Detailed instructions and a grading rubric will be posted in Canvas.

### ELECTRONIC DEVICES AND TAPING OF CLASS

1. No electronic devices except computer to completed in class exercises and connect to PollEverywhere
2. Cell phones turned off
3. Taping of the class is not permitted unless allowed by need

### USE OF TECHNOLOGY

In order to be successful in your course, you'll need to meet the minimum technology and system requirements; please refer to the [Technology and System Requirements](#) information. Additionally, students are required to have headphone speakers, microphone, or webcams compatible with their computer available to use for any online or hybrid classes. Please note that any course with online proctored exams require a computer with a camera (tablets are not compatible) to complete exams online.

Problems with technology do not relieve you of the responsibility of participating, turning in your assignments, or completing your class work.

### SPIRITUAL CARE

Please be aware PLNU strives to be a place where you grow as whole persons. To this end, we provide resources for our students to encounter God and grow in their Christian faith. If students have questions, a desire to meet with the chaplain or have prayer requests you can contact the [Office of Spiritual Development](#).

### **PLNU ACADEMIC HONESTY POLICY**

Students should demonstrate academic honesty by doing original work and by giving appropriate credit to the ideas of others. Academic dishonesty is the act of presenting information, ideas, and/or concepts as one's own when in reality they are the results of another person's creativity and effort. A faculty member who believes a situation involving academic dishonesty has been detected may assign a failing grade for that assignment or examination, or, depending on the seriousness of the offense, for the course. Faculty will follow and students may appeal using the procedure in the university catalog. See Academic Policies for definitions of kinds of academic dishonesty.

### **PLNU ACADEMIC ACCOMODATIONS POLICY**

PLNU is committed to providing equal opportunity for participation in all its programs, services, and activities. Students with disabilities may require course related accommodations by contacting the Educational Access Center (EAC), located in Bond Academic Center ([EAC@pointloma.edu](mailto:EAC@pointloma.edu) or 619-849-2486). Once a student's eligibility for an accommodation has been determined, the EAC will issue an academic accommodation plan (AP) to all faculty who teach courses in which the student is enrolled each semester.

PLNU highly recommends that students speak with their professors during the first two weeks of each semester/term about the implementation of their AP in that particular course and/or if they do not wish to utilize some or all of the elements of their AP in that course.

Students who need accommodations for disability should contact the EAC as early as possible (i.e., ideally before the beginning of the semester) to assure accommodations can be provided. It is the student's responsibility to make the first contact with the EAC.

### **PLNU COPYRIGHT POLICY**

PLNU, as a non-profit education institution, is entitled by law to use materials protected by the US Copyright Act for classroom education. Any use of those materials outside the class may violate the law.

### **FINAL EXAMINATION POLICY**

Successful completion of this class requires taking the final examination on its scheduled day May 3. No requests for early examinations or alternative days will be approved.