

Fall 2021

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Meeting days/times: Tues/Thurs 8:00-9:15 AM	E-mail: lholbroo@pointloma.edu
Meeting location: FSB #105	Office location and hours: FSB 141; By appointment
Final Exam: Thursday, December 16 from 7:30am-10:00am	

PLNU Mission

To Teach ~ To Shape ~ To Send

Point Loma Nazarene University exists to provide higher education in a vital Christian community where minds are engaged and challenged, character is modeled and formed, and service is an expression of faith. Being of Wesleyan heritage, we strive to be a learning community where grace is foundational, truth is pursued, and holiness is a way of life.

Fermanian School of Business Mission

Character – Professionalism – Excellence – Relationships – Commitment - Innovation

As members of a vital Christian community, we strive to provide high quality business programs that equip students to make a positive impact in their workplace and community by connecting purpose to practice.

COURSE DESCRIPTION

This course prepares students in advanced accounting knowledge. Topics include multinational entities, partnerships, government entities and not-for-profit organizations.

COURSE LEARNING OUTCOMES (CLO)

Upon completion of this course, students will be able to:

1. Exhibit an understanding of advanced accounting topics, including investments, foreign currency transactions, consolidated financial statements, partnerships, government and nonprofit accounting (PLO 1 & A1).
2. Prepare consolidated financial statements (PLO 2 & A2).
3. Prepare calculations and journal entries related to partnerships (PLO 2 & A2).
4. Analyze governmental fund transactions in order to prepare journal entries and create fund financial statements (PLO 2 & A2).
5. Compare not-for-profit accounting and for-profit accounting (PLO 1 & A1).
6. Analyze accounting decisions based upon ethical values (PLO 4).

REQUIRED TEXT

Fundamentals of Advanced Financial Accounting, Eighth Edition with Connect Access; Hoyle, Schaefer, Douppnik; McGraw-Hill; 2021

CONNECT

We will be using the McGraw Hill Connect online access for this course. Instructions for accessing and registering for our course in Connect are as follows:

1. Go to <https://connect.mheducation.com/class/e-holbrook-fall-2021>
2. If you already have an access code, register with that code.
3. If you do not already have an access code, purchase an access code online and register for the class.

ASSESSMENT

The approximate available point distribution is as follows:

Midterms (100 points per exam)	200
Final Exam (Comprehensive)	150
Homework	180
Quizzes	45
Assessment – Chapter 4	30
Unit Assignments	40
Discussion Board Posts	10
Mock CPA Exam	10
Class Participation and Attendance	45
Total approximate points available	<u>710</u>

Midterms & Final Exam: The exams may include multiple-choice or problems based on text material, class discussions, and homework assignments. The final exam will be comprehensive. No makeup exams will be given without prior permission. Remote learning exams will occur on Canvas using Honorlock to ensure academic integrity. Students should bring standard calculators, pencils, and an eraser to all exams.

Homework: Homework assignments are worth 20 points each and consist of questions and problems from the end of each chapter. Submit only your own original work for homework. Homework will be completed and submitted through McGraw Hill's Connect website. Assignments will receive a 10% increase in grade when transferred to Canvas. Late homework assignments will receive 50% credit, but no homework will be accepted after the exam on the chapter material.

Quizzes: Quizzes will be due at the beginning of each chapter and completed through McGraw Hill's Connect website. No makeup quizzes will be given, and late submissions will not be accepted. The objective is to encourage you to read the chapters before they are discussed in class.

Assessment – Chapter 4: To assess your knowledge of financial accounting (as a capstone), an in-class assessment will be given. More details will be provided in class.

Unit Assignments: At the end of each unit, you will be assigned either a research or writing assignment that will require you to use tools available to you to either answer a research question, look into and analyze an aspect of a company's financial statement or communicate research in written form. The goal with these unit assignments is to help you move beyond the problems worked and actually apply that material to a "real-world" scenario. This will also give you a glimpse into one aspect of an accountant in any industry's job.

Discussion Board Posts: Two discussion board posts worth 5 points each will be completed on not-for-profit organizations and CPA Exam questions. These will be completed on Canvas.

Mock CPA Exam: Since many of you will be taking the CPA exam after graduation, a mock CPA exam with a combination of multiple-choice questions and task-based simulations will be given covering financial accounting topics learned in advanced accounting. This is designed to give you a feel for both the level of studying it takes to pass the exam as well as the types of questions given on the exam.

Class Participation & Attendance: Approximately 3 participation and attendance points are available for each week of class. These points will be made up of the student's preparation and willingness to participate in class discussions as well as attendance and punctuality. Attendance is mandatory. See attendance policy below for more details.

GRADING

Students will be evaluated based on the following scale:

Percent	Grade	Percent	Grade	Percent	Grade
93.0-100	A	80.0-82.9	B-	67.0-69.9	D+
90.0-92.9	A-	77.0-79.9	C+	63.0-66.9	D
87.0-89.9	B+	73.0-76.9	C	60.0-62.9	D-
83-86.9	B	70.0-72.9	C-	0.0-59.9	F

INCOMPLETES AND LATE ASSIGNMENTS

All assignments are to be submitted/turned in by the beginning of the class session when they are due—including assignments posted in Canvas and on Connect.

PLNU ATTENDANCE AND PARTICIPATION POLICY

Regular and punctual attendance at all class sessions is considered essential to optimum academic achievement. If the student is absent for more than 10 percent of class sessions, the faculty member will issue a written warning of de-enrollment. If the absences exceed 20 percent, the student may be de-enrolled without notice until the university drop date or, after that date, receive the appropriate grade for their work and participation.

FINAL EXAMINATION POLICY

Successful completion of this class requires taking the final examination **on its scheduled day**. No requests for early examinations or alternative days will be approved.

USE OF TECHNOLOGY

In order to be successful in your course, you'll need to meet the minimum technology and system requirements; please refer to the [Technology and System Requirements](#) information. Additionally, students are required to have headphone speakers, microphone, or webcams compatible with their computer available to use for any online or hybrid classes. Please note that any course with online proctored exams require a computer with a camera (tablets are not compatible) to complete exams online.

Problems with technology do not relieve you of the responsibility of participating, turning in your assignments, or completing your class work.

PLNU COPYRIGHT POLICY

Point Loma Nazarene University, as a non-profit educational institution, is entitled by law to use materials protected by the US Copyright Act for classroom education. Any use of those materials outside the class may violate the law.

PLNU ACADEMIC HONESTY POLICY

Students should demonstrate academic honesty by doing original work and by giving appropriate credit to the ideas of others. Academic dishonesty is the act of presenting information, ideas, and/or concepts as one's own when in reality they are the results of another person's creativity and effort. A faculty member who believes a situation involving academic dishonesty has been detected may assign a failing grade for that assignment or examination, or, depending on the seriousness of the offense, for the course. Faculty should follow and students may appeal using the procedure in the university Catalog.

See [Academic Policies](#) for definitions of kinds of academic dishonesty and for further policy information.

PLNU ACADEMIC ACCOMMODATIONS POLICY

PLNU is committed to providing equal opportunity for participation in all its programs, services, and activities. Students with disabilities may request course-related accommodations by contacting the Educational Access Center (EAC), located in the Bond Academic Center (EAC@pointloma.edu or 619-849-2486). Once a student's eligibility for an accommodation has been determined, the EAC will issue an academic accommodation plan ("AP") to all faculty who teach courses in which the student is enrolled each semester.

PLNU highly recommends that students speak with their professors during the first two weeks of each semester/term about the implementation of their AP in that particular course and/or if they do not wish to utilize some or all of the elements of their AP in that course.

Students who need accommodations for a disability should contact the EAC as early as possible (i.e., ideally before the beginning of the semester) to assure appropriate accommodations can be provided. It is the student's responsibility to make the first contact with the EAC.

SPIRITUAL CARE

Please be aware PLNU strives to be a place where you grow as whole persons. To this end, we provide resources for our students to encounter God and grow in their Christian faith.

If students have questions, a desire to meet with the chaplain or have prayer requests you can contact the Office of Spiritual Development

COVID GUIDELINES

1. Due to our current pandemic conditions, our class will follow all of the PLNU policies related to Covid-19. Please see the [PLNU Covid-19 website](#), the Covid-19 Canvas course, and the [PLNU catalog](#) for the most current policies.
2. Students will answer the questions on the Campus Clear app each day before coming to class. All of us, including me, can show our respect and care for each other by not coming to class if we don't pass the Campus Clear app or have any covid symptoms.
3. During our in-person class we will all wear face masks (over nose and mouth) and maintain as much distance as possible.
4. If I (or a member of my household) are in quarantine, our class may need to meet remotely for that time. Please check your PLNU email before coming to class in case there is a last-minute change in the modality of class.

5. If you are in quarantine, please follow the syllabus, complete the work on Canvas and on Connect (if any) and get missed notes from a classmate.

CELL PHONE GUIDELINES

Please feel free to text or call me if you ever have questions or need any kind of assistance. If I don't answer right away, I will get back to you as soon as I can. I am always available by email as well, as it comes directly to my phone. If it is before 7:30am or after 9:00pm please email me rather than call or text. If you are running up against the clock on an assignment and it's late at night, I will see that your email came that night and will take that into consideration.

COURSE SCHEDULE AND ASSIGNMENTS

See Canvas Weekly Modules for details on the Course Schedule and Assignments.

WEEK	DATES	CHAPTER	TOPIC
1	9/2/21		Introduction and Syllabus
2	9/7/21 9/9/21	7	Foreign Currency Transactions & Hedging Foreign Exchange Risk
3	9/14/21 9/16/21	8	Translation of Foreign Currency Financial Statements
4	9/21/21 9/23/21	9	Partnerships: Formation and Operation
5	9/28/21 9/30/31	10	Partnerships: Termination and Liquidation
6	10/5/21 10/7/21	EXAM 1	Chapters 7-10
7	10/12/21 10/14/21	1	The Equity Method of Accounting for Investments Consolidation of Financial Statements
8	10/19/21 10/21/21	2	Consolidation of Financial Information
9	10/26/21 10/28/21	3	Consolidations – Subsequent to the Date of Acquisition
10	11/2/21 11/4/21	4	Consolidated Financial Statements and Outside Ownership
11	11/9/21 11/11/21	EXAM 2 Assessment	Chapters 1-4 Assessment – Chapter 4
12	11/16/21 11/18/21	11	Accounting for State and Local Governments (Part 1)
13	11/23/21 11/25/21	12 No Class	Accounting for State and Local Governments (Part 2) Thanksgiving Break
14	11/30/21 12/2/21	NPOs CPA Exam	Not-for-Profit Organizations CPA Exam Discussion

15	12/7/21 12/9/21	Mock CPA Exam Review for Final	Mock CPA Exam Review for Final
16	Thursday, 12/16 7:30 - 10:00am	FINAL EXAM	COMPREHENSIVE (Emphasis on Chapters 11, 12 & NPOs)