

Point Loma Nazarene University
Fermanian School of Business
ECO 3080 – Money & Banking – Spring 2021
Course Syllabus

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Point Loma Nazarene University
Fermanian School of Business - Spring 2021
Economics 3080 – Money & Banking – 3 Units

Professor: D.K. (Denny) Sbarbaro
Days: Tuesday - Thursday
Location: Zoom Remotely
Time: 6:00 – 7:15 PM
Office Hours: Zoom Friday 3-4 PM or anytime by zoom appointment <https://pointloma.zoom.us/j/95188235191>
Ask Instructor: Canvas Module
Phone: 858-432-9972
Email: dsbarbar@pointloma.edu dsbarbaro61@gmail.com
Final Exam: June 8 (6 PM)

PLNU MISSION STATEMENT
TO TEACH – TO SHAPE – TO SEND

Point Loma Nazarene University exists to provide higher education in a vital Christian community where minds are engaged and challenged, character is modeled and formed, and service becomes an expression of faith. Being of Wesleyan heritage, we aspire to be a community where grace is foundational, truth is pursued, and holiness is a way of life.

FERMANIAN BUSINESS SCHOOL MISSION STATEMENT

Character – Professionalism – Excellence – Relationships – Commitment – Innovations

As members of a vital Christian community, we strive to provide high quality business programs that equip students to make a positive impact in their workplace and community by connecting purpose to practice.

REQUIRED TEXT AND RESOURCES

1. The Economics of Money, Banking, and Financial Markets, Business School Fifth Edition (Mishkin)
2. Semester Wall Street Journal subscription <http://r.wsj.net/rDifs>
3. Poll Everywhere access through professor's account

COURSE DESCRIPTON

This course provides an understanding of the financial system, monetary policy, financial institutions, central banks, financial stability, and personal finances. Topics include an analysis of banking and monetary theory, the function/impact of money, credit, banking on the economic system, the impact of government fiscal policies, and how interest rates are determined.

COURSE LEARNING OUTCOMES

Upon completion of this course, students will be able to :

1. Exhibit an understanding of money and banking theories and principles, including the financial system, monetary policy, financial institutions, central banks and financial stability (PLO1 & C1).
2. Apply various monetary and banking concepts to solve complex finance and business issue (PLO 2).
3. Analyze and evaluate monetary and banking events to make informed decisions (PLO 2 & C1).
4. Formulate finance and business decisions based upon ethical values (PLO 4).
5. Use written and verbal communication to apply banking and monetary concepts (PLO 3).

COURSE CREDIT HOURS INFORMATION

In the interest of providing sufficient time to accomplish the stated Course Learning Outcomes, this class meets the PLNU credit hour policy for a 3 unit class over 16 weeks. Specific details about how the class meets the credit hour requirement can be provided upon request

EXPECTATIONS & STANDARDS

Professor:

1. Bring industry experience and a **PASSION** for the course content
2. Make the course **PRACTICAL** and useful for **APPLICATION** in managing finances throughout one's lifecycle as an effective steward/caretaker of God's resources
3. Make the class **ENGAGING** and **INTERACTIVE** (limited lecturing)
4. Provide **MULTIPLE** connection points (email, text, phone, office hours, ask instructor DB)
5. Provide **TIMELY** response to (3) no later than 24 hours
6. Provide **CLEAR** due dates and expectations/instructions for assignments
7. Ask for student survey **FEEDBACK** monthly

Students:

1. **ADHERE** to the attendance and class participation policy
2. Come to class **PREPARED**
3. Give your **BEST** effort
4. Take **RESPONSIBILITY** for your learning
5. Become **INFORMED** re: course assignments, reaching out if instructions/expectations are unclear
6. Turn in assignments **ON TIME**
7. **RESPECT** and **SUPPORT** the rights of the professor and other students by speaking and acting in a manner which does not offend standards of common decency or create disruptive in-class behavior
8. Comply with PLNU Academic **HONESTY** Policy

CLASS PREPARATION - FLIPPED CLASSROOM

How: Students are expected to come to the class prepared by studying the assigned class lecture notes, text chapters, and completed an associated quiz

Why: To improve the quality of time in the class by minimizing lecture time so class time can be more engaging, interactive, and application based with class exercises and activities

ZOOM ETIQUETTE

1. Be on time class – 6 PM
2. Video turned on for entire class
3. If possible, find a quiet, distraction free space
4. Be aware of your surroundings with the option to employ a virtual background
5. Avoid multi-tasking - no texting, emails, viewing other sites, just as if in a F2F class
6. Dress and groom appropriately
7. Be respectful, kind, encouraging, participative, engaging, interactive
8. Be thoughtful in sharing your ideas
9. Be open to new ideas
10. No eating, drinking
11. No disruptive behavior (classroom or instructor-related student behavior that would be considered interfering with or deviating from normal classroom, class related, or other faculty-student activity)

COURSE SCHEDULE

March 2	Course Syllabus, Expectations, Standards, Grading, Course Navigation, Flipped Classroom, Student Engagement/Interaction, Team Names, Assign Group Project
March 4	Credit Cards, Credit Bureaus, Credit Reports, Credit Scores Assign Credit Report/Credit Score Assignment
March 9	Due Date for Credit Report-Credit Score Assignment How Lenders Underwrite Loans (5 C's) Assign Underwriting a Consumer Loan Assignment
March 11	Due Date for Underwriting a Consumer Loan Assignment Financial Standing Ratios Assign Calculating/Assessing Financial Standing Ratios
March 16	Due Date for Financial Standing Ratios Assignment Financial Planning Benefits How We Make Financial Decisions Foundational Money Management Principles Budgeting & Consumer Purchases Relationship Between Money, Marriage, and Happiness Identity Theft
March 18	“Climbing the Ladder of Financial Success” – A Lifelong Process Acquiring and Using Foundational Money Management Skills Assessing, Setting, Achieving Financial Goals Assign Assessing, Setting, Achieving Prioritized Financial Goals
March 23	Examination #1 Due date for Financial Goals Assignment
March 25	Chapter 1: Overview of Financial Markets (Money, Bond, Equity) Chapter 2: Overview of Financial System Chapter 3: What is Money Assign Tracking Income & Expense Budget Assignment
March 30	Chapter 16: Central Bank/Fed Reserve System Chapter 17: The Money Supply Process Chapter 18: Tools of Monetary Policy Chapter 19: The Conduct of Monetary Policy (Strategy and Tactics)
April 1	Chapter 4-6: Meaning, Behavior, Term Structure of Interest Rates
April 6	Chapter 9 – Banking and the Management of Financial Institutions
April 8	Chapter 11 – Banking Industry: Structure and Competition
April 13	Chapter 12: 2008 Financial Crisis/Subprime Meltdown Chapter 15: Conflicts of Interest Investment Banking - “Inside Job” Documentary Film
April 15	Chapter 10: Economic Analysis of Financial Regulation 2010 Dodd-Frank Bank Reform Overhaul Act
April 20	Examination #2

April 22	Consumer Residential Mortgage Loans Assign Underwriting a Residential Mortgage Assignment
April 27	Due Date Underwriting a Residential Mortgage Loan Assignment Consumer Residential Mortgage Loans Consumer Loans, Laws & Regulations Consumer Loan Sources (Banks, Credit Unions, Savings & Loans, Payday Lenders, Non-Traditional Lenders)
April 29	Insurance: Health Insurance & Patient Protection & Affordable Care Act aka “Obamacare”
May 4	Insurance: Life, Disability Due Date for Tracking Income & Expense Budget Assignment Assign Loan Officer Contacts for Business Loan Interview Assignment
May 6	Insurance: Home, Liability, Long-Term Care, Business
May 11	Investments: Stocks, MF’s, Bonds, Real Estate, Hedge Funds, Private Equity Funds, Venture Capital Funds Assign Biblical View of Money Assignment Due Date for Group Team Video Project
May 13	Investments: “Magnificent 13 Investment Principles”
May 18	Examination #3
May 20	Pensions/Retirement Funding Due Date for Biblical View of Money Assignment
May 25	Pensions/Retirement - College Funding
May 27	Income Taxes, Tax Returns, Tax Planning 2017 Tax Cuts & Jobs Act Due Date for Business Loan Interview Assignment
June 1	Estate Planning – Protecting & Preserving Assets
June 3	Final Review – Q&A - Biblical View of Money
June 8	Final Exam

ASSESSMENT AND GRADING

Attendance & Class Participation	25
Class Exercises	25
Quizzes	100
Examinations:	
Exam 1	100
Exam 2	100
Exam 3	100
Final	<u>100</u>
	400
Assignments:	
#1: Credit Report & Credit Score	25
#2: Underwriting a Consumer Loan	35
#3: Calculating/Assessing Financial Standing Ratio	35
#4: Assessing, Setting, Achieving Financial Goals	55
#5: Tracking Income/Expenses to Develop a Budget	55
#6: Underwriting a Real Estate Loan	35
#7: Business Loan Interview	55
#8: Biblical View of Money	<u>55</u>
	350
Group Team Project	50
Discussions Boards	50
Total Points	1000

Grading criteria distribution by weighted percentage:

• Attendance & Class Participation	2.5%
• Class Exercises	2.5%
• Quizzes	10%
• Examinations	40%
• Practical Assignments	35%
• Group Team Project	5%
• Discussion Boards	<u>5%</u>
	100%

Grading Scale

Grades will be assigned using the following PLNU scale:

A = 93-100	B+ = 87-89	C+ = 77-79	D+ = 67-69	
A- = 90-92	B = 83-86	C = 73-76	D = 63-66	F < 60%
	B- = 80-82	C- = 70-72	D- = 60-62	

Students are expected to keep up to date by tracking their YTD grade in CANVAS to eliminate any potential grade shock. An assessment appointment will be scheduled for students earning less than a C during the semester.

GRADE COMPONENTS

ATTENDANCE

PLNU Attendance and Participation Policy:

Regular and punctual attendance at all SYNCHRONOUS class sessions is considered essential to optimum academic achievement.

Being late disrupts the class and is unfair to the instructor and your classmates. Students can leave class early only with the permission of the instructor otherwise it will be counted as an unexcused absence.

Attendance has GRADE implications:

- (1) If the student is absent from more than 10% of class sessions (virtual or face-to-face), the faculty member can file a written reports which may result in de-enrollment.

Alternatively, it is the professors policy to have the option of lowering the student's final grade 5% for UNEXCUSED absences exceeding 10% of the class sessions (4-6 class sessions).

- (2) If the absences exceed 20%, the student may be de-enrolled without notice until the university drop date, or, after that date, receive the appropriate grade for their work and participation.

Alternatively, it is the professor's policy to have the option of lowering the students final grade a minimum of one full letter grade for UNEXCUSED absences exceeding 20% (7 or more class sessions).

- (3) In some courses, a portion of the credit hour content will be delivered ASYNCHRONOUSLY and attendance will be determined by submitting assignments by the posted due dates. See Academic Policies in the Academic Catalog. If absences exceed these limits but are due to university excused health issues, an exception will be granted.

Asynchronous Attendance and Participation Policy:

A day of attendance in asynchronous content is determined as contributing a substantive notes, assignment, discussion, or submission by the posted due date. Failure to meet these standards will result in an absence for that day. Instructors will determine how many asynchronous attendance days are required each week.

An EXCUSED absence will be granted for the following reasons:

- a. University sponsored event in which the student participates
- b. Illness/accident
- c. Family emergency
- d. Any other extenuating, unavoidable circumstance approved by the instructor

It is the RESPONSIBILITY of the student to notify the instructor of an absence and reason thereof in ADVANCE of all scheduled classes. No contact explaining the reason for missing class will be counted as an UNEXCUSED absence.

In the case of an emergency, the student is to contact the instructor as soon as possible thereafter.

CLASS PARTICIPATION

It will be a positive grade if you:

1. Meet the attendance policy
2. Participate in class activities
3. Participate in polling questions
4. Participate in breakout room sessions
5. Complete and submit in-class exercises
6. Volunteer when asked or called upon

CLASS EXERCISES/ACTIVITIES

In-class understanding and application based exercises/activities will be assigned individually, in pairs, or to permanently assigned teams for submission and grading.

QUIZZES

Each class will have a pre-class quiz covering the lecture notes and/or the assigned text chapters. Benefits of quizzes include:

1. Provides evidence that you are reading, studying, and understanding the assigned lecture notes/text chapters before coming to class
2. Improves the quality of time together in class by minimizing the need to lecture so class time can be more interactive with practical application exercises and problems
3. It allows you to conduct a self-assessment of learning to make any needed adjustments in your learning strategies

EXAMINATIONS

Exams will include multiple choice, true-false, matching, short answer, essay

Thoroughly prepare by studying/reviewing:

- Lecture notes
- Text chapters
- Class activities/exercises/discussion questions
- Class handouts
- Practical assignments

ASSIGNMENTS

Instructions and assessment criteria will be posted in Canvas.

		<u>Due Date</u>
Assignment #1:	Credit Report – Credit Score	3-9-21
Assignment #2:	Underwriting a Consumer Loan	3-11-21
Assignment #3:	Calculating & Assessing Financial Standing Ratios	3-16-21
Assignment #4:	Assessing, Setting, Achieving Prioritized Financial Goals	3-23-21
Assignment #5:	Underwriting a Home Loan	4-27-21
Assignment #6:	Tracking Income-Expenses Zero Based Budget	5-4-21
Assignment #7:	Biblical View of Money	5-20-21
Assignment #8:	Business Loan Underwriting Zoom Interview	5-27-21

LATE ASSIGNMENT POLICY

Quizzes:

- 1 day late = 10% deduction
- 2 days late = 20% deduction
- 3 days or more = no credit

Assignments:

- It is the student's responsibility to notify the instructor in advance of the due date if the assignment will not be completed on time
- For reasons approved by the professor, there will be no deduction for late submission
- 1 day late = 10% deduction
- 2 days late = 20% deduction
- 3 days or more = no credit for unapproved reasons unless the instructor, at his discretion, allows late submission, in which case the student's grade will be lowered a minimum of one full letter grade
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GROUP TEAM PROJECT

Teams will create a 10 minute video presentation covering a money, banking, or personal finance topic of their choice as if they were teaching the topic to the class for understanding and application.

All group members must participate in the video,

Detailed instructions and a grading rubric will be posted in Canvas.

DISCUSSION BOARDS

Periodic discussion board topics will be assigned with a rubric used for grading

ELECTRONIC DEVICES AND TAPING OF CLASS

1. No electronic devices except computer to connect to zoom
2. Cell phones turned off
3. Taping of the class is not permitted unless allowed by need

USE OF TECHNOLOGY

To be successful in the online environment, you will need to meet the minimum technology and system requirements; please refer to the [Technology and System Requirements](#) information. Additionally, students are required to have headphone speakers compatible with their computer available to use. If a student needs technological resources please contact student-tech-request@pointloma.edu. Problems with technology do not relieve you of the responsibility of participating, turning in your assignments, or completing class work.

SPIRITUAL CARE

Please be aware PLNU strives to be a place where you grow as whole persons. To this end, we provide resources for our students to encounter God and grow in their Christian faith. If you have questions, a desire to meet with the chaplain or have prayer requests you can contact the Office of Spiritual Development.

PLNU ACADEMIC HONESTY POLICY

Students should demonstrate academic honesty by doing original work and by giving appropriate credit to the ideas of others. Academic dishonesty is the act of presenting information, ideas, and/or concepts as one's own when in reality they are the results of another person's creativity and effort.

A faculty member who believes a situation involving academic dishonesty has been detected may assign a failing grade for that assignment or examination, or, depending on the seriousness of the offense, for the course.

See Academic Policies for definitions of kinds of academic dishonesty, including cheating detected by Honorlock for online exam proctoring. Faculty will follow and students may appeal using the procedure in the university catalog.

PLNU ACADEMIC ACCOMODATIONS POLICY

While all students are expected to meet the minimum standards for completion of this course as established by the instructor, students with disabilities may require academic adjustments, modifications, or auxiliary aids/services.

At PLNU, these students are requested to register with the Disability Resource Center (DRC), located in the Bond Academic Center (DRC@pointloma.edu or 619-849-2486).

The DRC's policies and procedures for assisting such students in the development of an appropriate academic adjustment plan (AP) allows PLNU to comply with Section 504 of the Rehabilitation Act and the American Disabilities Act. Section 504 (a) prohibits discrimination against students with special needs and guarantees all qualified students equal access to and benefits of PLNU programs and activities.

After the student files the required documentation, the DRC, in conjunction with the student, will develop an AP to meet the student's specific learning needs. The DRC will thereafter email the student's AP to all faculty members who teach courses in which the student is enrolled. The AP must be implemented in all such courses.

If students do not wish to avail themselves of some or all of the elements of their AP in a particular course, it is the responsibility of those students to notify their professor in that course. PLNU highly recommends that DRC students speak with their professors during the first two weeks of each semester about the applicability of their AP in that particular course and/or if they do not desire to take advantage of some or all of the elements of their AP for that course.

PLNU COPYRIGHT POLICY

PLNU, as a non-profit education institution, is entitled by law to use materials protected by the US Copyright Act for classroom education. Any use of those materials outside the class may violate the law.

FINAL EXAMINATION POLICY

Successful completion of this class requires taking the final examination on its scheduled day (June 8). No requests for early examinations or alternative days will be approved.