

Spring 2021

Instructor title and name: Liz Holbrook, CPA, MSA	Cell Phone: (425) 753-6461
Meeting days/times: Tues/Thurs 8:00-9:15 AM	E-mail: lholbroo@pointloma.edu
Final exam: Tuesday 7:30 AM – 10:00 AM	
Meeting location: FSB #102	Office location and hours: FSB 141; By Appointment

PLNU Mission: To Teach ~ To Shape ~ To Send

Point Loma Nazarene University exists to provide higher education in a vital Christian community where minds are engaged and challenged, character is modeled and formed, and service is an expression of faith. Being of Wesleyan heritage, we strive to be a learning community where grace is foundational, truth is pursued, and holiness is a way of life.

Fermanian School of Business Mission

Character – Professionalism – Excellence – Relationships – Commitment - Innovation

As members of a vital Christian community, we strive to provide high quality business programs that equip students to make a positive impact in their workplace and community by connecting purpose to practice.

COURSE DESCRIPTION

This course provides a review of the accounting reporting process with an in-depth study of generally accepted accounting principles as they relate to liabilities, stockholders' equity and their related income statement accounts. Topics include special accounting problems, accounting for investments, dilutive securities, income taxes, post-retirement benefits, leases, and the statement of cash flows.

COURSE LEARNING OUTCOMES (CLO)

Upon completion of this course, students will be able to:

1. Recognize the important elements and basic reporting issues of financial statements, particularly as they relate to liabilities, stockholders' equity and their related income statement accounts (PLO 1 & A1).
2. Describe the accounting issues related to income taxes and understand how they affect the financial statements (PLO 1, A2 & A3).
3. Analyze transactions in accordance with GAAP to determine the proper treatment for post-retirement benefit plans and leases (PLO A1 & A2).
4. Prepare a Statement of Cash Flows and Statement of Shareholders' Equity in accordance with GAAP (PLO A1 & A2).
5. Analyze accounting decisions based upon ethical values (PLO 4).

COURSE CREDIT HOUR INFORMATION

In the interest of providing sufficient time to accomplish the stated Course Learning Outcomes, this class meets the PLNU credit hour policy for a 3-unit class delivered over 16 weeks. Specific details about how the class meets the credit hour requirement can be provided upon request.

REQUIRED TEXT

Intermediate Accounting: Reporting and Analysis, 3rd Edition; James M. Wahlen, Jefferson P. Jones and Donald P. Pagach; Cengage; 2020 with CengageNOWv2 Access

CENGAGE

We will be using the CengageNOWv2 online access for this course. Instructions for accessing and registering for our course in Cengage are as follows:

1. Go to <https://www.cengage.com/dashboard/#/course-confirmation/E-Y84ER6GWRGSHX/initial-course-confirmation>
2. If you already have an access code, register with that code.
3. If you do not already have an access code, purchase an access code online and register for the class.

ASSESSMENT

The approximate available point distribution is as follows:

Midterms (75 points per exam)	225
Final Exam (Comprehensive)	100
Homework	150
Quizzes	50
Class Participation and Attendance	50
Technical Writing Exercise	25
Total approximate points available	<u>600</u>

Midterms & Final Exam: The exams may include Multiple-Choice or Problems based on text material, class discussions, and homework assignments. The final exam will be comprehensive. No makeup exams will be given without prior permission. Bring standard calculators, pencils, and an eraser to all exams.

Homework: Homework assignments consist of questions and problems from the end of each chapter. Submit only your own original work for homework. Homework will be completed and submitted through the CengageNOWv2 website. Assignments will receive a 10% increase in grade when transferred to Canvas. Late homework assignments will receive 50% credit, but no homework will be accepted after the exam on the chapter material.

Quizzes: Quizzes will be due at the beginning of each chapter and completed through the CengageNOWv2 website. No makeup quizzes will be given, and late submissions will not be accepted. The objective is to encourage you to read the chapters before they are discussed in class.

Class Participation & Attendance: Participation points will be made up of the student's preparation and willingness to participate in class discussions as well as attendance and punctuality. Attendance is mandatory. Unexcused absences will result in no points received for the day. Please be on time to class. Tardiness will automatically result in a 50% deduction in the available participation points for the class period that the student is tardy.

Technical Writing Exercise: As an accountant, it is important that students learn to write in a professional and thorough yet concise manner. Students will write a memo to the Mayor of San Diego regarding the City of San Diego Retirement Plan. Separate instructions and rubrics will be provided.

GRADING

The following represents the general grading policy for this class:

90 to 100% of the total points =	A-	To	A	Exceptional Scholarship
80 to 89% of the total points =	B-	To	B+	Superior Scholarship
70 to 79% of the total points =	C-	To	C+	Average Scholarship
60 to 69% of the total points =	D-	To	D+	Passing Grade
00 to 59% of the total points =	F			Failing Grade

INCOMPLETES AND LATE ASSIGNMENTS

All assignments are to be submitted/turned in by the beginning of the class session when they are due—including assignments posted in Canvas and on Cengage.

PLNU ATTENDANCE AND PARTICIPATION POLICY

Regular and punctual attendance at all **synchronous** class sessions is considered essential to optimum academic achievement. If the student is absent for more than 10 percent of class sessions (virtual or face-to-face), the faculty member will issue a written warning of de-enrollment. If the absences exceed 20 percent, the student may be de-enrolled without notice until the university drop date or, after that date, receive the appropriate grade for their work and participation. In some courses, a portion of the credit hour content will be delivered **asynchronously** and attendance will be determined by submitting the assignments by the posted due dates. See Academic Policies in the Academic Catalog. If absences exceed these limits but are due to university excused health issues, an exception will be granted.

Asynchronous Attendance/Participation Definition

A day of attendance in asynchronous content is determined as contributing a substantive note, assignment, discussion, or submission by the posted due date. Failure to meet these standards will result in an absence for that day. Instructors will determine how many asynchronous attendance days are required each week.

At Point Loma Nazarene University, attendance is required at all scheduled classes. Hybrid format means some class meetings will be face-to-face and some will be online. Attendance in the face-to-face classes is to be for the entire time of the class. Arriving late or leaving early will be considered a partial absence. A day of attendance in an online class is determined as contributing a substantive note, assignment, discussion, or submission that adds value to the course as determined by the instructor. Three days of attendance are required each week.

Face-to-face Portion of the Hybrid course

In blended or hybrid courses, if a student misses one face-to-face class then the faculty member will send an email to the student and the Director of Student Success warning of attendance jeopardy. There are no exceptions to this policy.

If a student misses two face-to-face classes, the faculty member or Vice Provost for Academic Administration (VPAA) will initiate the student's de-enrollment from the course without further advanced notice to the student. If the date of de-enrollment is past the last date to withdraw from a class, the student will be assigned a grade of "F" and there will be no refund of tuition for that course.

Online Portion of the Hybrid Course

If a student misses two online classes (fails to contribute to a discussion board) during the course, then the faculty member will send an email to the student and the Director of Student Success warning of attendance jeopardy.

There are no exceptions to this policy.

If a student misses three online classes (fails to contribute to a discussion board by the due date) during the course, then the faculty member or Vice Provost for Academic Administration (VPAA) will initiate the student's de-enrollment from the course without further advanced notice to the student. If the date of de-enrollment is past the last date to withdraw from a class, the student will be assigned a grade of "F" and there will be no refund of tuition for that course.

1 missed F2F class = warning

2 missed F2F classes = de-enrollment

2 missed online classes = warning

3 missed online classes = de-enrollment

USE OF TECHNOLOGY

In order to be successful in the online environment, you'll need to meet the minimum technology and system requirements; please refer to the [Technology and System Requirements](#) information. Additionally, students are required to have headphone speakers compatible with their computer available to use. If a student is in need of technological resources please contact student-tech-request@pointloma.edu.

Problems with technology do not relieve you of the responsibility of participating, turning in your assignments, or completing your class work.

FINAL EXAMINATION POLICY

Successful completion of this class requires taking the final examination **on its scheduled day**. No requests for early examinations or alternative days will be approved.

PLNU ACADEMIC HONESTY POLICY

Students should demonstrate academic honesty by doing original work and by giving appropriate credit to the ideas of others. Academic dishonesty is the act of presenting information, ideas, and/or concepts as one's own when in reality they are the results of another person's creativity and effort. A faculty member who believes a situation involving academic dishonesty has been detected may assign a failing grade for that assignment or examination, or, depending on the seriousness of the offense, for the course. Faculty should follow and students may appeal using the procedure in the university Catalog. See Academic Policies in the PLNU Catalog for further policy information.

PLNU ACADEMIC ACCOMMODATIONS POLICY

While all students are expected to meet the minimum standards for completion of this course as established by the instructor, students with disabilities may require academic adjustments, modifications or auxiliary aids/services. At Point Loma Nazarene University (PLNU), these students are requested to register with the Disability Resource Center (DRC), located in the Bond Academic Center. (DRC@pointloma.edu or 619-849-2486). The DRC's policies and procedures for assisting such students in the development of an appropriate academic adjustment plan (AP) allows PLNU to comply with Section 504 of the Rehabilitation Act and the Americans with Disabilities Act. Section 504 (a) prohibits discrimination against students with special needs and guarantees all qualified students equal access to and benefits of PLNU programs and activities. After the student files the required documentation, the DRC, in conjunction with the student, will develop an AP to meet that student's specific learning needs. The DRC

will thereafter email the student's AP to all faculty who teach courses in which the student is enrolled each semester. The AP must be implemented in all such courses.

If students do not wish to avail themselves of some or all of the elements of their AP in a particular course, it is the responsibility of those students to notify their professor in that course. PLNU highly recommends that DRC students speak with their professors during the first two weeks of each semester about the applicability of their AP in that particular course and/or if they do not desire to take advantage of some or all of the elements of their AP in that course.

PLNU COPYRIGHT POLICY

Point Loma Nazarene University, as a non-profit educational institution, is entitled by law to use materials protected by the US Copyright Act for classroom education. Any use of those materials outside the class may violate the law.

SPIRITUAL CARE

Please be aware PLNU strives to be a place where you grow as whole persons. To this end, we provide resources for our students to encounter God and grow in their Christian faith.

If students have questions, a desire to meet with the chaplain or have prayer requests you can contact the [Office of Spiritual Development](#).

CELL PHONE GUIDELINES

Please feel free to text or call me if you ever have questions or need any kind of assistance. If I don't answer right away, I will get back to you as soon as I can. I am always available by email as well, as it comes directly to my phone. If it is before 7:30am or after 9:00pm please email me rather than call or text. If you are running up against the clock on an assignment and it's late at night, I will see that your email came that night and will take that into consideration.

COURSE SCHEDULE AND ASSIGNMENTS

Schedule Changes: The information in this syllabus is subject to change. I will announce changes in class and through PLNU email or Canvas early enough to provide adequate time to complete assignments. It is your responsibility to maintain your schedule. I will not consider absence an excuse for not keeping your schedule updated. Please check your PLNU email and Canvas daily.

WEEK	DATE	CHAPTER	TOPIC
1	Tuesday, 3/2 Thursday, 3/4	11	Introduction and Syllabus Depreciation, Depletion, Impairment, and Disposal
2	Tuesday, 3/9 Thursday, 3/11	12	Intangibles
3	Tuesday, 3/16 Thursday, 3/18	13	Investments and Long-Term Receivables

4	Tuesday, 3/23 Thursday, 3/25	Exam Review Exam 1	Review for Exam 1 Chapters 11-13
5	Tuesday, 3/30 Thursday, 4/1	14	Financing Liabilities: Bonds and Long-Term Notes Payable
6	Tuesday, 4/6 Thursday, 4/8	15	Contributed Capital
7	Tuesday, 4/13 Thursday, 4/15	16	Retained Earnings and Earnings Per Share
8	Tuesday, 4/20 Thursday, 4/22	Exam Review Exam 2	Review for Exam 2 Chapters 14-16
9	Tuesday, 4/27 Thursday, 4/29	18	Accounting for Income Taxes
10	Tuesday, 5/4 Thursday, 5/6	19	Accounting for Postretirement Benefits
11	Tuesday, 5/11 Thursday, 5/13	20	Accounting for Leases
12	Tuesday, 5/18 Thursday, 5/20	Exam Review Exam 3	Review for Exam 3 Chapters 18-20
13	Tuesday, 5/25 Thursday, 5/27	21	The Statement of Cash Flows
14	Tuesday, 6/1 Thursday, 6/3	Technical Writing Review	Technical Writing Review for Final Exam
15	Tuesday, 6/8 7:30 – 10:00am	FINAL EXAM	COMPREHENSIVE