

Audit Committee Report
Board of Trustees
March 4, 2016

Audit Committee members:

Ken Baruth, Larry Fry, and Lynn Mottram

- The Audit Committee has reviewed the Hotline activity and management follow up.
- We have reviewed the Cabinet and Trustee Conflict of Interest forms completed at the November meeting. No concerns were noted.
- We reviewed and approved the fiscal 2016 Audit Engagement Letter for the University and Foundation financial audits.

Action item for the Board of Trustees: Approve the appointment of Capin Crouse as the auditors for the 2016 audits.

Respectfully submitted,

Lynn Mottram
Audit Committee Chairman