

**Fermanian School of Business
Finance Major PLO #C1 Assessment
2018-2019**

Learning Outcome:

Finance Major PLO #C1: Exhibit an in-depth knowledge of financial management, investment and international finance theories.

Outcome Measure:

Finance Major-Specific Exit Exam Results – implemented Spring 2018

Criteria for Success:

Score at or above 60 on the Finance Major-Specific Exit Exam.

Aligned with DQP Learning Areas (circle one or more but not all five):

1. Specialized Knowledge
2. Broad Integrative Knowledge
3. Intellectual Skills/Core Competencies
4. Applied and Collaborative Learning, and
5. Civic and Global Learning

Longitudinal Data:

Finance Major-Specific Exit Exam - Average Student Score:

Semester	N ¹	Score
Spring 2018	26	56
Spring 2019	24	54.2

Conclusions Drawn from Data:

The Finance Major-specific Exit Exam was implemented in Spring 2018. Based on the initial score of 56, the criteria for success has been set at 60. In Spring 2019, the average student score on the Finance Major-specific exit exam was 54.2.

Changes to be Made Based on Data:

Based on the limited data, no changes are recommended at this time. Data will continue to be collected to set an appropriate criteria for success. The assessment committee will analyze the more detailed subtopic data from the Finance Major-specific exit exam Spring 2020.

¹ Number of Students Taking Test

**Fermanian School of Business
Finance Major PLO #C2 Assessment
2018-2019**

Learning Outcome:

Finance Major PLO #C2: Prepare a business valuation using finance tools and theories.

Outcome Measures:

PLO #C2: Valuation Case Study Analysis (implemented Spring 2018)

Criteria for Success:

The average score for each criteria listed on the rubric will be a 3.0 or higher out of 4.0.

Aligned with DQP Learning Areas (circle one or more but not all five):

1. Specialized Knowledge
2. Broad Integrative Knowledge
3. Intellectual Skills/Core Competencies
4. Applied and Collaborative Learning, and
5. Civic and Global Learning

Longitudinal Data:

Finance Major PLO #C2 Rubric – Average Student Score:

Semester	# of assessments	Assessment of Current Performance	Evaluation of Base Assumptions	Calculations for Common Equity and WACC	Application and Valuation	Total
Spring 2018	40	3.30	3.20	3.18	3.13	3.20
Spring 2019	40	2.95	2.71	2.90	2.72	2.82

Conclusions Drawn from Data:

Students met the criteria for success (average of 3.0 out of 4.0) in all four rubric criteria areas in Spring 2018. Student scores fell below the criteria for success in Spring 2019.

Changes to be Made Based on Data:

As a result of the assessment process, it was determined that students need to further develop their abilities to prepare a business valuation in the FIN425 course prior to being assessed. An assignment or examination question towards the end of the semester will be chosen for assessing this student learning outcome beginning Spring 2020.

FINANCE MAJOR PLO #C2 RUBRIC

Point Loma Nazarene University Finance Major Learning Outcome #C2: Prepare a business valuation using finance tools and theories.

Criteria	Very Good 4	Good 3	Acceptable 2	Poor 1
Assessment of Square D's Current Performance	The assessment of Square D's performance is accurate and consistently supported by referencing Exhibit 2 and information in the case.	The assessment of Square D's performance is mostly accurate and often supported by referencing Exhibit 2 and information in the case.	The assessment of Square D's performance is somewhat accurate and sometimes supported by referencing Exhibit 2 and information in the case.	The assessment of Square D's performance is not accurate and is not supported by referencing Exhibit 2 and information in the case.
Evaluation of Base Assumptions	Based on the assessment of Square D's performance, the case includes an excellent evaluation of base assumptions (for stand-alone value) made by Lazard Freres.	Based on the assessment of Square D's performance, the case includes a good evaluation of base assumptions (for stand-alone value) made by Lazard Freres.	Based on the assessment of Square D's performance, the case includes a fair evaluation of base assumptions (for stand-alone value) made by Lazard Freres.	Based on the assessment of Square D's performance, the case includes a poor evaluation of base assumptions (for stand-alone value) made by Lazard Freres.
Calculations for Common Equity and WACC	Overall WACC calculation is correct and all sub-calculations are correct.	Although WACC is not correct, most sub-calculations are correct.	Although WACC is not correct, some sub-calculations are correct.	WACC is not correct and few, if any, sub-calculations are correct.
Application and Valuation	Synthesized all elements correctly (cash flow, WACC and Terminal Value) and provided the correct answer.	Synthesized most elements (cash flow, WACC and Terminal Value) correctly and provided a reasonable answer.	Synthesized some elements (cash flow, WACC and Terminal Value) correctly and still provided a fairly reasonable answer.	Synthesized few, if any, elements (cash flow, WACC and Terminal Value) correctly and provided an unreasonable answer.

Average Score: _____ (Total/# of criteria)