

**Fermanian School of Business
Finance Major PLO #C1 Assessment
2017-2018**

Learning Outcome:

Finance Major PLO #C1: Demonstrate in-depth knowledge of financial management, investment and international finance theories.

Outcome Measure:

Finance Major-Specific Exit Exam Results – implemented Spring 2018

Criteria for Success:

Score at or above 60 on the Finance Major-Specific Exit Exam.

Aligned with DQP Learning Areas (circle one or more but not all five):

1. Specialized Knowledge
2. Broad Integrative Knowledge
3. Intellectual Skills/Core Competencies
4. Applied and Collaborative Learning, and
5. Civic and Global Learning

Initial Data:

Finance Major-Specific Exit Exam - Average Student Score:

Semester	N ¹	Score
Spring 2018	26	56

Conclusions Drawn from Data:

The Finance Major-specific Exit Exam was implemented in Spring 2018. Based on the initial score of 56, the criteria for success has been set at 60. The criteria for success will be reevaluated as more data is collected.

Changes to be Made Based on Data:

Subsequent to administering the Finance Major-specific Exit Exam, it was discovered that several exam questions required the use of Excel to calculate the answer. Answers to these questions could not be calculated because excel was not accessible. Future exams will not include any Excel related questions; therefore, the criteria for success score of 60 is expected to be obtainable.

¹Number of Students Taking Test

**Fermanian School of Business
Finance Major PLO #C2 Assessment
2017-2018**

Learning Outcome:

Finance Major PLO #C2: Apply finance theories and tools in the analysis and valuation of a business.

Outcome Measures:

PLO #C2: Valuation Case Study Analysis (implemented Spring 2018)

Criteria for Success:

The average score for each criteria listed on the rubric will be a 3.0 or higher out of 4.0.

Aligned with DQP Learning Areas (circle one or more but not all five):

1. Specialized Knowledge
2. Broad Integrative Knowledge
3. Intellectual Skills/Core Competencies
4. Applied and Collaborative Learning, and
5. Civic and Global Learning

Initial Data:

Finance Major PLO #C3 Rubric – Average Student Score:

Semester	# of assessments	Assessment of Current Performance	Evaluation of Base Assumptions	Calculations for Common Equity and WACC	Application and Valuation	Total
Spring 2018	40	3.30	3.20	3.18	3.13	3.20

Conclusions Drawn from Data:

Students met the criteria for success (average of 3.0 out of 4.0) in all four rubric criteria areas.

Changes to be Made Based on Data:

Based on the initial data, no changes are recommended at this time. Data will continue to be collected in future semesters.

FINANCE MAJOR PLO #C2 RUBRIC

Point Loma Nazarene University Finance Major Learning Outcome #C2: Apply finance theories and tools in the analysis and valuation of a business.

Criteria	Very Good 4	Good 3	Acceptable 2	Poor 1
Assessment of Square D's Current Performance	The assessment of Square D's performance is accurate and consistently supported by referencing Exhibit 2 and information in the case.	The assessment of Square D's performance is mostly accurate and often supported by referencing Exhibit 2 and information in the case.	The assessment of Square D's performance is somewhat accurate and sometimes supported by referencing Exhibit 2 and information in the case.	The assessment of Square D's performance is not accurate and is not supported by referencing Exhibit 2 and information in the case.
Evaluation of Base Assumptions	Based on the assessment of Square D's performance, the case includes an excellent evaluation of base assumptions (for stand-alone value) made by Lazard Freres.	Based on the assessment of Square D's performance, the case includes a good evaluation of base assumptions (for stand-alone value) made by Lazard Freres.	Based on the assessment of Square D's performance, the case includes a fair evaluation of base assumptions (for stand-alone value) made by Lazard Freres.	Based on the assessment of Square D's performance, the case includes a poor evaluation of base assumptions (for stand-alone value) made by Lazard Freres.
Calculations for Common Equity and WACC	Overall WACC calculation is correct and all sub-calculations are correct.	Although WACC is not correct, most sub-calculations are correct.	Although WACC is not correct, some sub-calculations are correct.	WACC is not correct and few, if any, sub-calculations are correct.
Application and Valuation	Synthesized all elements correctly (cash flow, WACC and Terminal Value) and provided the correct answer.	Synthesized most elements (cash flow, WACC and Terminal Value) correctly and provided a reasonable answer.	Synthesized some elements (cash flow, WACC and Terminal Value) correctly and still provided a fairly reasonable answer.	Synthesized few, if any, elements (cash flow, WACC and Terminal Value) correctly and provided an unreasonable answer.

Average Score: _____ (Total/# of criteria)

Note: All criteria weighted equally