

**Fermanian School of Business
Accounting Major PLO #A2 Assessment
2016-2017**

Learning Outcome:

Accounting Major PLO #A2: Apply accounting knowledge in the preparation and evaluation of financial statements.

Outcome Measure:

ACC460 – Preparation of Financial Statements and Memo (assessed every Spring beginning Spring 2017)

Criteria for Success:

The average score for each criteria of the Accounting Major PLO #A2 Rubric will be a 3.0 or higher out of 4.0.

Aligned with DQP Learning Areas (circle one or more but not all five):

1. Specialized Knowledge
2. Broad Integrative Knowledge
3. Intellectual Skills/Core Competencies
4. Applied and Collaborative Learning, and
5. Civic and Global Learning

Initial Data:

Accounting Major PLO #A2 Rubric – Average Student Score:

Semester	# of Assessments	Financial Statement Presentation	Financial Statement Classification	Financial Statement Accuracy	Analytic Review Ratios Table	Audit Planning Memo	Total
Spring 2017	42	2.88	3.29	2.83	3.14	2.27	2.88

Conclusions Drawn from Data:

The criteria for success (average of 3.0 or higher out of 4.0) was met in the rubric criteria areas of Financial Statement Classification and Analytic Review Ratios Table. FSB students' scores fell slightly below the criteria for success in two of the five rubric criteria areas, Financial Statement Presentation and Financial Statement Accuracy. The average student score for Audit Planning Memorandum was below the criteria for success at 2.27.

Changes to be Made Based on Data:

Since this was the first semester assessing this PLO, more data will be gathered before making any changes to the curriculum; however, through the assessment process, a need was recognized to improve the clarity of the assignment instructions in regards to the audit planning memo.

ACCOUNTING MAJOR PLO A2 RUBRIC

Point Loma Nazarene University Accounting Major Learning Outcome A2: Apply accounting knowledge in the preparation and evaluation of financial statements.

Criteria	Very Good 4	Good 3	Acceptable 2	Poor 1
Financial Statement Presentation	Uses proper financial statement format and presentation consistently throughout all financial statements with fewer exceptions.	Uses proper financial statement format and presentation consistently throughout all financial statements with some exceptions.	Uses proper financial statement format and presentation consistently throughout all financial statements with some exceptions within specific financial statements but uses different formats for different statements.	Does not use proper financial format for any statement and is inconsistent within each statement. All statements contain many exceptions to proper formats.
Financial Statement Classification	Consistently classifies information into appropriate categories (current property, plant equipment, and/or intangibles) and clearly accounts for net change in cash.	Usually classifies information into appropriate categories (current property, plant equipment, and/or intangibles) and usually accounts for net change in cash.	Sometimes classifies information into appropriate categories (current property, plant equipment, and/or intangibles) and sometimes accounts for net change in cash.	Does not classify information into appropriate categories (current property, plant equipment, and/or intangibles) and does not account for net change in cash.
Financial Statement Accuracy	There are no computational errors within any financial statement. Balance sheet: total assets equal total liabilities and equity. Income statement: net income and dividends reconcile to change in retained earnings. Statement of changes in cash categories reconcile to beginning and ending cash.	There are few computational errors within the financial statement categories. Balance sheet: total assets equal total liabilities and equity. Income statement: net income and dividends reconcile to change in retained earnings. Statement of changes in cash categories reconcile to beginning and ending cash.	There are some computational errors within financial statement categories. Balance sheet: total assets equal total liabilities and equity. Income statement: net income and dividends reconcile to change in retained earnings. Statement of changes in cash categories reconcile to beginning and ending cash.	There are many computational errors within financial statement categories. Balance sheet: total assets may not equal total liabilities and equity. Income statement: net income and dividends may not reconcile to change in retained earnings. Statement of changes in cash categories may not reconcile to beginning or ending cash.
“Analytic Review Ratios” Table	Effectively computed all of the financial ratios missing from the “Analytic Review Table;”. Successfully linked the 20X4/20X5 trial balances to the “Analytic Review Ratios table.”.	Effectively computed most of the financial ratios missing from the “Analytic Review Table;”. Successfully linked most of the 20X4/20X5 trial balances to the “Analytic Review Ratios table.”.	Effectively computed some of the financial ratios missing from the “Analytic Review Table;”, successfully linked most of the 20X4/20X5 trial balances to the “Analytic Review Ratios table.”.	Did not effectively compute all of the financial ratios missing from the “Analytic Review Table;”. Did not link the 20X4/20X5 trial balances to the “Analytic Review Ratios table.”.
Audit Planning Memorandum	Memorandum clearly identifies and explains how the “Analytical Review Ratios” analysis supports the risk evaluation; successfully identifies all accounts within the trial balance which would require additional scrutiny to ensure proper reporting in accordance with the Generally Accepted Accounting Principles and clearly addresses how the potential irregularity could lead to material misstatement of the financial statements.	Memorandum generally identifies and explains how the “Analytical Review Ratios” analysis supports the risk evaluation; identifies most accounts within the trial balance which would require additional scrutiny to ensure proper reporting in accordance with the Generally Accepted Accounting Principles and somewhat addresses how the potential irregularity could lead to material misstatement of the financial statements.	Memorandum vaguely identifies and explains how the “Analytical Review Ratios” analysis supports the risk evaluation; identifies some of the accounts within the trial balance which would require additional scrutiny to ensure proper reporting in accordance with the Generally Accepted Accounting Principles and vaguely addresses how the potential irregularity could lead to material misstatement of the financial statements.	Memorandum does not clearly identify nor explain how the “Analytical Review Ratios” analysis supports the risk evaluation; does not successfully identify accounts within the trial balance which would require additional scrutiny to ensure proper reporting in accordance with the Generally Accepted Accounting Principles and does not address how the potential irregularity could lead to material misstatement of the financial statements.

Average Score: _____ (Total/# of criteria)



Note 1: All criteria are weighted equally

Fermanian School of Business
Accounting Major PLO #A3 Assessment
2016-2017

Learning Outcome:

Accounting Major PLO #A3: Apply knowledge in federal tax regulations to evaluate tax positions and planning opportunities.

Outcome Measure:

PLO #A3: ACC411 – Client Tax Letter (assessed every Spring beginning Spring 2016)

Criteria for Success:

PLO #A3: The average score for each criteria of the Accounting Major PLO #A3 Rubric will be a 3.0 or higher out of 4.0.

Aligned with DQP Learning Areas (circle one or more but not all five):

1. Specialized Knowledge
2. Broad Integrative Knowledge
3. Intellectual Skills/Core Competencies
4. Applied and Collaborative Learning, and
5. Civic and Global Learning

Longitudinal Data:

Accounting Major PLO #A3 Rubric – Average Student Score:

Semester	# of Assessments	Major Issues Identified	Analysis of Friend's Advice	Alternatives and Recommendations	Total
Spring 2016	40	3.35	3.48	3.43	3.42
Spring 2017	36	3.08	2.78	2.47	2.78

Conclusions Drawn from Data:

The criteria for success (average of 3.0 or higher out of 4.0) was met in the rubric criteria area of Major Issues Identified for both the Spring 2016 and Spring 2017 semesters. The average student score met the criteria for success in the rubric criteria area of Analysis of Friend's Advice in Spring 2016, but fell below the criteria for success in Spring 2017. Similarly, the average student score met the criteria for success in the rubric criteria area of Alternatives and Recommendations in Spring 2016, but fell below the criteria for success in Spring 2017.

Changes to be Made Based on Data:

More longitudinal data is needed before recommending curricular changes; however, through the assessment process, a need was recognized to improve the clarity of the assignment instructions in regards to the Analysis of the Friend's Advice and Alternatives and Recommendations.

ACCOUNTING MAJOR PLO #A3 RUBRIC

Point Loma Nazarene University Management Major Learning Outcome #A3: Apply knowledge in federal tax regulations to evaluate tax positions and planning opportunities.

Criteria	Very Good 4	Good 3	Acceptable 2	Poor 1
Major Issues Identified	Letter clearly identifies all relevant issues regarding the choice of business form. No or little room for improvement.	Letter identifies most of the relevant issues regarding the choice of business form. Very little room for improvement.	Letter identifies a few of the major issues regarding the choice of business form. Acceptable, but some room for improvement.	Letter lacks identification of relevant business forms. There is much room for improvement.
Blossom's Advice (*no evidence from outside sources is to be used or cited in letter)	Letter clearly articulates the reasonableness of Blossom's advice. Backs opinion with strong personal knowledge and evidence tax laws.	Letter mentions the reasonableness of Blossom's advice. Backs opinion with better than average personal knowledge and evidence of tax laws.	Letter implies the reasonableness of Bloom's advice. Backs opinion with somewhat average personal knowledge and/or average evidence of tax laws.	Letter does not address the reasonableness of Bloom's advice. Opinion is missing and/or has no personal knowledge or evidence of tax laws to support it.
Alternatives and Recommendations	All viable alternatives and recommendations are clearly identified and explained.	Most of the obvious viable alternative and recommendations are identified and explained.	Some of the viable opportunities are identified, but explanation is present but could use some improvement.	Few, if any, viable opportunities are identified with little or no explanation.

Average Score: _____ (Total/# of criteria)

Note 1: All criteria are weighted equally