

Fall 2026

Meeting days/times Tues/Thurs 11am – 12:15pm

Meeting location FSB 104

Final Exam: Tuesday, December 15, 2026, 10:30am - 1pm

Course Information	Specifics for the Course
Instructor title and name:	Kevin Hee, PhD, CPA (inactive)
Phone:	
Email:	khee@pointloma.edu
Office location and hours:	FSB 139; Mondays & Wednesdays (9-10:30am)

PLNU Mission

To Teach ~ To Shape ~ To Send

Point Loma Nazarene University exists to provide higher education in a vital Christian community where minds are engaged and challenged, character is modeled and formed, and service is an expression of faith. Being of Wesleyan heritage, we strive to be a learning community where grace is foundational, truth is pursued, and holiness is a way of life.

Fermanian School of Business Mission

Character ~ Professionalism ~ Excellence ~ Relationships ~ Commitment ~ Innovation

As members of a vital Christian community, we strive to provide high-quality business programs that equip students to make a positive impact in their workplace and community by connecting purpose to practice.

Course Description

Intermediate Accounting I provides a review of the accounting reporting process with an in-depth study of generally accepted accounting principles (GAAP) as they relate to certain components of financial statements. Topics covered in the course include the accounting cycle, the FASB conceptual framework, current and noncurrent assets, current liabilities, time value of money, and revenue recognition.

Course Learning Outcomes

Upon completion of the course, students will be able to:

1. Describe the accounting cycle and the importance of GAAP (PLO 1, A1 & AC1).
2. Explain the important elements and basic reporting issues of financial statements, specifically as they relate to assets and their related income statement accounts (PLO 1, A1, A3, AC1, & AC3).
3. Analyze transactions in accordance with GAAP to determine the proper accounting treatment (PLO A1, A3, AC1, & AC3).
4. Prepare a Balance Sheet and Income Statement in accordance with GAAP (PLO A1, A3, AC1, & AC3).
5. Evaluate financial performance and business-related issues using accounting information, time value of money concepts and key financial ratios (PLO A1, A3, AC1, & AC3).
6. Analyze accounting decisions based upon ethical values (PLO 4).

Required Text

Intermediate Accounting: Reporting and Analysis, 4th edition; James M. Wahlen, Jefferson P. Jones and Donald P. Pagach; Cengage; 2023 with CengageNOWv2 Access

LomaBooks Instructions for Students:

This course is part of our course material delivery program, LomaBooks. The bookstore will provide each student with a convenient package containing all required physical material; all digitally delivered materials will be integrated into Canvas.

You should have received an email from the bookstore confirming the list of materials that will be provided for each of your courses and asking you to select how you would like to receive any printed components (in-store pick-up or home delivery). If you have not done so already, please confirm your fulfillment preference so the bookstore can prepare your materials.

For more information about LomaBooks, please go [HERE](#).

Cengage

We will be using CengageNOW^{v2} online access for this course. Instructions for accessing and registering for our course in Cengage are as follows:

1. Go to <https://startstrong.cengage.com/cnowv2-in-canvas-resources-with-ia/Links to an external site>, and follow the step-by-step instructions to register for our course

STUKENT Financial Accounting: Accounting Cycle Simternship

Stukent's Financial Accounting: Accounting Cycle Simternship places you in a real-life business scenario to help you review and better understand foundational financial accounting knowledge. In this Simternship, you will perform job-related tasks in a real-world setting for a powerful learning experience. The cost of this Simternship is included in the LomaBooks program. If you did not participate in LomaBooks, you can purchase access by following the instructions in Canvas.

ASSESSMENT AND GRADING

Assessment

Grades will be based on the following components:

Graded Components	Percent
Exams (two midterm exams)	50%
Final exam (comprehensive)	25%
Homework	8%
Reading Questions (pre-lecture)	6%
Student Simternship	6%
Class participation and attendance	5%
TOTAL	100%

Grading

Percent	Grade	Percent	Grade
93.0 – 100	A	73.0 – 76.9	C
90.0 – 92.9	A-	70.0 – 72.9	C-
87.0 – 89.9	B+	67.0 – 69.9	D+
83.0 – 86.9	B	63.0 – 66.9	D
80.0 – 82.9	B-	60.0 – 62.9	D-
77.0 – 79.9	C+	< 60	F

Attendance Policy

Attendance will be taken daily, immediately at the start of class. In compliance with the PLNU attendance policy, if the student is absent from more than 10% of class meetings, the instructor is required to notify both the student and the Associate Provost for Academic Studies as a warning. If absences continue (after the warning) and reach a total of more than 20% of class meetings, the student may be de-enrolled without further advance notice to the student. IF the effective date of de-enrollment is past the last date to withdraw, the student will be assigned a grade of F for the course. Please refer to the PLNU [Academic and General policies document](#).

Class Structure

We will be covering a significant amount of technical content in this course. The ability to apply the concepts covered in the textbook to problem-based scenarios is incredibly important. Therefore, class time will consist of an overview of the textbook material and Q&A on concepts covered in the textbook and PowerPoint slides, with the rest of class spent working through problems individually, in small groups, and as a class. Chapter PowerPoints will be provided on Canvas, but I will not just re-lecture in class. Students will be required to go over PowerPoints outside of class on their own time **ahead of class**.

Reading Questions (RQ)

Instead of class quizzes, students will be assigned Reading Questions for each chapter. This is pre-class work that is designed to motivate you to read ahead and be prepared for class lectures. Each RQ is due by 11am on the due date and submissions are done online through Canvas. The questions have been chosen intentionally to help you think through the major issues in each chapter and to help you prepare for the class discussion that will occur in the chapter.

Homework (CNOW^{V2})

Homework is administered through the CNOW^{V2} online learning system. Homework assignment due dates are after I have finished lecturing on that chapter. **The graded homework assignments must be completed and submitted online by 8am on the due date.** The homework system will not accept any homework submissions made after the assigned date and time. Students will be allowed **three attempts for each homework problem** in the assignment and assignments are graded based on accuracy of the best attempt. Partial credit will be given by CNOW^{V2} for the homework. The student's lowest homework assignment grade will be dropped in calculating the final course grade.

Poll Everywhere

We will use Poll Everywhere during class to emphasize student engagement which is a key component of student success. There will be a review quiz during most classes. Points are earned individually and based on accuracy and speed. If a student answers a question, they get credit. The student's lowest Poll Everywhere score will be dropped in calculating the final course grade.

Exams

There will be three exams (including a comprehensive final) administered during the semester. Makeup exams are not given unless there are extremely extenuating circumstances. Students will be provided with a department four-function calculator for exams. Cell phones and smart watches must not be accessible during exams. Backpacks must be placed in front of the classroom and any hats must be turned backwards during exams. All exams will have objective (multiple-choice) and subjective (free response) components.

Final Examination Policy

Successful completion of this class requires taking the final examination on its scheduled day. The final examination schedule is posted on the [Traditional Undergraduate Records: Final Exam Schedules](#) site. If you find yourself scheduled for three (3) or more final examinations on the same day, you are authorized to contact each

professor to arrange a different time for *one* of those exams. However, unless you have three (3) or more exams on the same day, no requests for alternative final examinations will be granted.

Incompletes and Late Assignments

All assignments are to be submitted/turned in by the beginning of the class session when they are due, including assignments posted in Canvas. Incompletes will only be assigned in extremely unusual circumstances.

Spiritual Care

Please be aware PLNU strives to be a place where you grow as whole persons. To this end, we provide resources for our students to encounter God and grow in their Christian faith.

If you have questions, a desire to meet with the chaplain or have prayer requests you can contact your professor or the [Office of Spiritual Life and Formation](#).

State Authorization

State authorization is a formal determination by a state that Point Loma Nazarene University is approved to conduct activities regulated by that state. In certain states outside California, Point Loma Nazarene University is not authorized to enroll online (distance education) students. If a student moves to another state after admission to the program and/or enrollment in an online course, continuation within the program and/or course will depend on whether Point Loma Nazarene University is authorized to offer distance education courses in that state. It is the student's responsibility to notify the institution of any change in his or her physical location. Refer to the map on [State Authorization](#) to view which states allow distance education outside California.

PLNU Copyright Policy

Point Loma Nazarene University, as a non-profit educational institution, is entitled by law to use materials protected by the US Copyright Act for classroom education. Any use of those materials outside the class may violate the law.]

PLNU Recording Notification

In order to enhance the learning experience, please be advised that this course may be recorded by the professor for educational purposes, and access to these recordings will be limited to enrolled students and authorized personnel.

Note that all recordings are subject to copyright protection. Any unauthorized distribution or publication of these recordings without written approval from the University (refer to the Dean) is strictly prohibited.

PLNU Academic Honesty Policy

Students should demonstrate academic honesty by doing original work and by giving appropriate credit to the ideas of others. Academic dishonesty is the act of presenting information, ideas, and/or concepts as one's own when in reality they are the results of another person's creativity and effort. A faculty member who believes a situation involving academic dishonesty has been detected may assign a failing grade for that assignment or

examination, or, depending on the seriousness of the offense, for the course. For all student appeals, faculty and students should follow the procedures outlined in the University Catalog. Please consult the [Academic Honesty Policy](#) in the [University Catalog](#) for definitions of kinds of academic dishonesty and for further policy information.

PLNU Academic Behavior Policy

Both faculty and students at Point Loma Nazarene University have the right to expect a safe and ordered environment for learning. Students are expected to take the initiative to learn and conduct themselves in a mature and civil manner in the classroom environment. Any student behavior that is disruptive or threatening is a serious affront to Point Loma Nazarene University as a learning community. Students who fail to adhere to these behavioral standards may be subject to disciplinary action, including removal from class or further university sanctions. For a full definition of disruptive behavior, response procedures, and the appeal process, please consult the [Academic Behavior Policy](#) in the [University Catalog](#).

PLNU Artificial Intelligence (AI) Policy

With **some** assignments, you are allowed to use Artificial Intelligence (AI) tools (e.g., ChatGPT, Gemini Pro, GrammarlyGo, Perplexity, etc.) to generate ideas, as a learning tool, or in some cases generate portions of work you will submit. When allowed, any work that utilizes AI-based tools must be clearly identified, including the specific tool(s) used. For example, if you use ChatGPT, you must cite ChatGPT. Here is the [link](#) for citing ChatGPT via the APA.

PLNU Academic Accommodations Policy

PLNU is committed to providing equal opportunity for participation in all its programs, services, and activities in accordance with the Americans with Disabilities Act (ADA). Students with disabilities may request course-related accommodations by contacting the Educational Access Center (EAC), located in the Bond Academic Center, [by email](#) or phone at 619-849-2533. Once a student's eligibility for an accommodation has been determined, the EAC will work with the student to create an Accommodation Plan (AP) that outlines approved accommodations. Professors are able to view a student's approved accommodations through Accommodate.

PLNU highly recommends that students speak with their professors during the first two weeks of each semester/term about the implementation of their approved accommodations in that particular course. Accommodations are not retroactive; as such, clarifying with the professor at the outset is one of the best ways to promote positive academic outcomes.

Students who need accommodations for a disability-related need should contact the EAC as early as possible (i.e., ideally before the beginning of the semester) to assure appropriate accommodations can be provided. In accordance with ADA, accommodations cannot constitute a fundamental alteration to course outcomes; therefore, planning ahead is vital in establishing appropriate accommodations for equal access to this course. It is the student's responsibility to make the first contact with the EAC. Students cannot assume that because they had accommodations in the past, their eligibility at PLNU is automatic. All determinations at PLNU must go through the EAC eligibility process. This is to protect the privacy of students with disabilities who may not want to disclose this information and are not asking for any accommodations.

PLNU Attendance and Participation Policy

Regular and punctual attendance at all class sessions is considered essential to optimum academic achievement. If the student is absent for more than 10 percent of class sessions, the faculty member will issue a written warning of de-enrollment. If the absences exceed 20 percent, the student may be de-enrolled without notice until the university withdrawal date or, after that date, receive an “F” grade.

Loma Writing Center

Getting feedback from the Loma Writing Center while you’re in the process of working on an assignment is a great way to improve the quality of your writing and develop as a writer. You are encouraged to talk with a trained writing consultant about getting started on an assignment, organizing your ideas, finding and citing sources, revising, editing for grammar, and polishing final drafts, and more.

Walk-ins are welcome, but it’s recommended making an appointment in advance. For information about how to make in-person or online appointments, see [Loma Writing Center webpage](#) or visit the Loma Writer Center on the first floor of the Ryan Library, room 221.

- [Appointment Calendar](#)
- [Website](#)
- [Email](#)

Class Schedule (The information in this schedule is subject to change)

It is your responsibility to maintain your schedule and updated if changes are announced.

CLASS DAY	DATES	CHAPTER AND TOPIC	Pre-class Prep	CNOW HW	Stukent
1	Sept 1 (Tues)	Course Intro Chapter 1 – The Demand for and Supply of Financial Accounting Information	Read syllabus Get setup on Cengage		
2	Sept 3 (Thurs)	Chapter 2 – Financial Reporting: Its Conceptual Framework	Ch 1&2 RQ	CH 1 HW DUE Sept 4, 8am CH 2 HW DUE Sept 6, 11:59pm	Round 1 & 2 DUE Sept 6, 11:59pm
3	Sept 8 (Tues)	Chapter 3 – Review of a Company's Accounting System	Ch 3 RQ		
4	Sept 10 (Thurs)	Chapter 3 – Review of a Company's Accounting System		CH 3 HW DUE Sept 13, 11:59pm	Round 3 & 4 DUE Sept 13, 11:59pm
5	Sept 15 (Tues)	Chapter 4 – The Balance Sheet and Statement of Stockholders' Equity	Ch 4 RQ		
6	Sept 17 (Thurs)	Chapter 4 – The Balance Sheet and Statement of Stockholders' Equity		CH 4 HW DUE Sept 20, 11:59pm	Round 5 DUE Sept 20, 11:59pm
7	Sept 22 (Tues)	Chapter 5 – The Income Statement and the Statement of Cash Flows	Ch 5 RQ		
8	Sept 24 (Thurs)	Chapter 5 – The Income Statement and the Statement of Cash Flows		CH 5 HW DUE Sept 27, 11:59pm	Round 5 DUE Sept 27 (11:59pm)
9	Sept 29 (Tues)	Exam 1 (Chapters 1-5)			
10	Oct 1 (Thurs)	Appendix TVM – Time Value of Money (Single Sum and Annuities)		TVM HW DUE Oct 4, 11:59pm	Rounds 6 and 7 DUE Oct 4, 11:59pm
11	Oct 6 (Tues)	Chapter 6 – Cash & Receivables	Ch 6 RQ		
12	Oct 8 (Thurs)	Chapter 6 – Cash & Receivables		CH 6 HW DUE Oct 11, 11:59pm	Round 8 DUE Oct 11, 11:59pm
13	Oct 13 (Tues)	Chapter 7 – Inventories, Cost Measurement and Flow Assumptions	Ch 7 RQ		

14	Oct 15 (Thurs)	Chapter 7 – Inventories, Cost Measurement and Flow Assumptions		CH 7 HW DUE OCT 18, 11:59PM	Round 9 DUE Oct 18 (11:59pm)
15	Oct 20 (Tues)	Chapter 8 – Inventories: Special Valuation Issues	Ch 8 RQ		
	Oct 22 (Thurs)	FALL BREAK – NO CLASSES			
16	Oct 27 (Tues)	Chapter 8 – Inventories: Special Valuation Issues		CH 8 HW DUE OCT 28, 11:59PM	
17	Oct 29 (Thurs)	Exam 2 (Chapters 6-8, TVM)			Round 10 DUE Nov 1 (11:59pm)
18	Nov 3 (Tues)	Chapter 9 – Current Liabilities and Contingent Obligations	Ch 9 RQ		
19	Nov 5 (Thurs)	Chapter 9 – Current Liabilities and Contingent Obligations Chapter 10 – PP&E: Acquisition and Subsequent Investments	Ch 10 RQ	CH 9 HW DUE NOV 8, 11:59PM	
20	Nov 10 (Tues)	Chapter 10 – PP&E: Acquisition and Subsequent Investments			
21	Nov 12 (Thurs)	Chapter 11 – Depreciation, Impairment, and Disposal	Ch 11 RQ	CH 10 HW DUE NOV 15, 11:59PM	Round 11 DUE Nov 15 (11:59pm)
22	Nov 17 (Tues)	Chapter 11 – Depreciation, Impairment, and Disposal			
23	Nov 19 (Thurs)	Chapter 17 – Advanced Issues in Revenue Recognition	Ch 17 RQ	CH 11 HW DUE NOV 22, 11:59PM	
24	Nov 24 (Tues)	TBD			
	Nov 26 (Thurs)	THANKSGIVING BREAK – NO CLASSES			
25	Dec 1 (Tues)	Chapter 17 – Advanced Issues in Revenue Recognition			
26	Dec 3 (Thurs)	Chapter 17 – Advanced Issues in Revenue Recognition		CH 17 HW DUE DEC 6, 11:59PM	
27	Dec 8 (Tues)	Review for the Final Exam			
28	Dec 10 (Thurs)	TBD			
	Dec 15 (Tues)	FINAL EXAM (COMPREHENSIVE)			

