

**Fermanian School of Business
Accounting Major (CPA Track) PLO #A1 Assessment
2024-2025**

Learning Outcome:

Accounting Major (CPA Track) PLO #A1: Exhibit detailed knowledge of accounting and financial planning.

Outcome Measure:

Accounting Major-Specific Exit Exam Results

Criteria for Success:

Score at or above TBD on the Accounting Major-Specific Exit Exam.

Aligned with DQP Learning Areas (circle one or more but not all five):

1. Specialized Knowledge
2. Broad Integrative Knowledge
3. Intellectual Skills/Core Competencies
4. Applied and Collaborative Learning, and
5. Civic and Global Learning

Longitudinal Data:

Accounting Major-Specific Exit Exam - Average Student Score:

Semester	N ¹	Score
Spring 2018	17	59
Spring 2019	21	53.8
Spring 2021	13	54.2
Spring 2022	12	54.8
Spring 2023	19	52.3
Spring 2024	14	50.7
Spring 2025	22	55.10

¹Number of Students Taking Test

Conclusions Drawn from Data:

The accounting degrees were reconfigured into two tracks, Industry and CPA Track, starting with AY 24–25. As a result, the topics tested on the Peregrine Exit Exams were revised to match the learning outcomes of the undergraduate accounting program. Spring 2025 was the first semester in which data were collected under the new curriculum and revised exam.

It is also important to note that students in the CPA Track represent a more academically selective population. Admission to and continuation in the CPA Track require a minimum grade of B+ in the principles-level accounting courses and an overall GPA of 3.0. These standards are designed to ensure readiness for upper-division accounting coursework and eventual preparation for the CPA Exam and associated Master of Science in Accounting. The Industry Track does not include these same academic thresholds. Accordingly, differences in performance between the two tracks on the Peregrine Exit Exam

may, in part, reflect differences in student preparation and academic readiness rather than the curriculum alone.

The criteria for success on the prior version of the exit exam that was given to accounting students were set at 55. We will evaluate the new exam for a few years before setting a new success criterion.

Changes to be Made Based on Data:

No changes to be made at this time. Continue to collect and monitor data.

**Fermanian School of Business
Accounting Major (Industry Track) PLO #A1 Assessment
2024-2025**

Learning Outcome:

Accounting Major (Industry Track) PLO #A1: Exhibit detailed knowledge of accounting.

Outcome Measure:

Accounting Major-Specific Exit Exam Results

Criteria for Success:

Score at or above TBD on the Accounting Major-Specific Exit Exam.

Aligned with DQP Learning Areas (circle one or more but not all five):

1. Specialized Knowledge
2. Broad Integrative Knowledge
3. Intellectual Skills/Core Competencies
4. Applied and Collaborative Learning, and
5. Civic and Global Learning

Longitudinal Data:

Accounting Major-Specific Exit Exam - Average Student Score:

Semester	N ¹	Score
Spring 2018	17	59
Spring 2019	21	53.8
Spring 2021	13	54.2
Spring 2022	12	54.8
Spring 2023	19	52.3
Spring 2024	14	50.7
Spring 2025	5	44.89

¹Number of Students Taking Test

Conclusions Drawn from Data:

The accounting degrees were reconfigured into two tracks, Industry and CPA Track, starting with AY 24–25. As a result, the topics tested on the Peregrine Exit Exams were revised to match the learning outcomes of the undergraduate accounting program. Spring 2025 was the first semester in which data were collected under the new curriculum and revised exam.

It is also important to note that students in the CPA Track represent a more academically selective population. Admission to and continuation in the CPA Track require a minimum grade of B+ in the principles-level accounting courses and an overall GPA of 3.0. These standards are designed to ensure readiness for upper-division accounting coursework and eventual preparation for the CPA Exam and associated Master of Science in Accounting. The Industry Track does not include these same academic thresholds. Accordingly, differences in performance between the two tracks on the Peregrine Exit Exam

may, in part, reflect differences in student preparation and academic readiness rather than the curriculum alone.

The criteria for success on the prior version of the exit exam that was given to accounting students were set at 55. We will evaluate the new exam for a few years before setting a new success criterion.

Changes to be Made Based on Data:

No changes to be made at this time. Continue to collect and monitor data.

Fermanian School of Business
Accounting Major (CPA and Industry Tracks) PLO #A2 Assessment
2024-2025

Learning Outcome:

Accounting Major (CPA and Industry Tracks) PLO #A2: Identify issues and evaluate performance using managerial accounting.

Outcome Measure:

ACC 3075 - Cost Accounting - Midterm and Final Exam Results

Criteria for Success:

Score at or above TBD on the Cost Accounting Midterm and Final Exam.

Aligned with DQP Learning Areas (circle one or more but not all five):

1. Specialized Knowledge
2. Broad Integrative Knowledge
3. Intellectual Skills/Core Competencies
4. Applied and Collaborative Learning, and
5. Civic and Global Learning

Longitudinal Data:

Accounting Major PLO #A2 Midterm and Final Exam – Average Student Score:

Semester	N ¹	Midterm Exam Score	Final Exam Score
Fall 2024	28	76.20	83.29

¹ Number of Students Taking Test

Conclusions Drawn from Data:

The accounting degrees were reconfigured and separated into two tracks starting with AY 24-25. As a result, new PLOs were created. This PLO and related assessment were implemented in the Fall of 2024.

The criteria for success will be set after data is collected for a few years.

Changes to be Made Based on Data:

Data will continue to be collected and monitored in future semesters.

Fermanian School of Business
Accounting Major (CPA and Industry Tracks) PLO #A3 Assessment
2024-2025

Learning Outcome:

Accounting Major (CPA and Industry Tracks) PLO #A3: Prepare and analyze financial statements in accordance with Generally Accepted Accounting Principles (GAAP).

Outcome Measure:

ACC 3071 Intermediate Accounting II - Final Exam Question

Criteria for Success:

The average score for each criterion of the Accounting Major PLO #A3 Rubric will be a 3.0 or higher out of 4.0.

Aligned with DQP Learning Areas (circle one or more but not all five):

1. Specialized Knowledge
2. Broad Integrative Knowledge
3. Intellectual Skills/Core Competencies
4. Applied and Collaborative Learning, and
5. Civic and Global Learning

Longitudinal Data:

Accounting Major PLO #A3 Rubric – Average Student Score:

Semester	N ¹	Income Statement	Statement of Retained Earnings	Balance Sheet	Statement of Cash Flows	Total
Spring 2025	40	2.95	3.08	3.08	3.08	3.04

¹ Number of Assessments

Conclusions Drawn from Data:

The accounting degrees were reconfigured and separated into two tracks starting with AY 24-25. As a result, new PLOs were created. This PLO and related assessment were implemented in the Spring of 2025. The criteria for success (average of 3.0 or higher out of 4.0) were met in the rubric criteria areas of Statement of Retained Earnings, Balance Sheet, Statement of Cash Flows, and Total in Spring 2025. The criteria for success were not met for the Income Statement.

Changes to be Made Based on Data:

This assessment was new in Spring 2025, and the criteria for success were met in all areas except for the Income Statement. The course instructor will review the specific areas where students struggled this year and add instruction to hopefully improve scores. Continue to monitor.



ACCOUNTING MAJOR AND ACCOUNTING CPA MAJOR PLO #A3 RUBRIC

Point Loma Nazarene University Accounting Major and Accounting CPA Major Learning Outcome #A3: Prepare and analyze financial statements in accordance with Generally Accepted Accounting Principles (GAAP).

Criteria	Excellent 4	Meets Expectations 3	Needs Improvement 2	Does Not Meet Expectations 1
Income Statement	Accurately prepares a multi-step income statement that is fully GAAP-compliant and correctly classifies all components.	Income statement is mostly accurate with minor classification or format errors.	Income statement has several errors in classification, format or presentation; not fully GAAP-compliant.	Income statement is significantly inaccurate or not aligned with GAAP format.
Statement of Retained Earnings	Statement of Retained Earnings is accurate, includes prior period adjustments, and properly reconciles beginning to ending retained earnings.	Statement of Retained Earnings is mostly accurate with only minor omissions or classification errors.	Statement of Retained Earnings has errors in calculation or classifications that limit effectiveness and clarity.	Statement of Retained Earnings is highly inaccurate or missing major components.
Balance Sheet	Presents a fully classified and properly formatted balance sheet; all items are correctly categorized per GAAP.	Mostly accurate Balance Sheet with minor misclassifications or formatting issues.	Balance Sheet has several classification errors; not fully compliant with GAAP formatting.	Balance sheet is not properly classified or contains major errors.
Statement of Cash Flows	Accurately prepares the Statement of Cash Flows using the indirect method; clearly separates operating, investing, and financing activities.	Generally accurate Statement of Cash Flows with minor misplacements or subtotal errors.	Statement of Cash Flows has noticeable errors in classification or flow of transactions and is only partially correct.	Statement of Cash Flows is significantly flawed, missing sections, or incorrectly formatted.

Average Score: _____ (Total/# of criteria)

Note 1: All criteria are weighted equally