

Point Loma Nazarene University
Fermanian School of Business
ECO 3080 Money & Banking
Spring 2026

Course Syllabus

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Fermanian School of Business
Spring 2025
Economics 3080 - Money & Banking – 3 Units

Professor: D.K. (Denny) Sbarbaro
Days: Tuesday - Thursday
Location: FBC 109
Time: 6:00 – 7:15 PM
Final Exam: May 5 (6 PM)
Office Hours: Appointment via zoom or before/after class
Phone: 858-432-9972
Email: dsbarbar@pointloma.edu; dsbarbaro61@gmail.com

PLNU MISSION
TO TEACH – TO SHAPE – TO SEND

Point Loma Nazarene University exists to provide higher education in a vital Christian community where minds are engaged and challenged, character is modeled and formed, and service becomes an expression of faith. Being of Wesleyan heritage, we aspire to be a community where grace is foundational, truth is pursued, and holiness is a way of life.

FERMANIAN BUSINESS SCHOOL MISSION
Character – Professionalism -Excellence – Relationships -Commitment - Innovation

We strive to provide high quality business programs that equip students to make a positive impact in their workplace and community by connecting purpose to practice.

PLNU FERMANIAN BUSINESS SCHOOL MISSION STATEMENT

To enable students to fully discover their purpose so they can transform society, organizations, and people

General Education Mission[©]

PLNU provides a foundational course of study in the liberal arts informed by the life, death, and resurrection of Jesus Christ. In keeping with the Wesleyan tradition, the curriculum equips students with a broad range of knowledge and skills within and across disciplines to enrich major study, lifelong learning, and vocational service as Christ-like participants in the world's diverse societies and culture.

REQUIRED TEXT AND RESOURCES

1. The Economics of Money, Banking, and Financial Markets, Business School Fifth Edition (Mishkin)
2. Semester Wall Street Journal <http://r.wsj.net?rDtf> or https://store.wsj.com/shop/us/us/wsstudentspringbts23/?intrackingCode=aagsnbj6&icid=WSJ_ON_NA_ACO_NA
3. Poll Everywhere polling app access through professor's account at Poll.Ev.com/Denny61

Lomabooks Instructions for Students[©]:

This course is part of our course material delivery program, LomaBooks. The bookstore will provide each student with a convenient package containing all required physical materials; all digitally delivered materials will be integrated into Canvas.

You should have received an email from the bookstore confirming the list of materials that will be provided for each of your courses and asking you to select how you would like to receive any printed components (in-store pick up or home delivery). If you have not done so already, please confirm your fulfillment preference so the bookstore can prepare your materials.

For more information about LomaBooks, please go: [HERE](#)

COURSE DESCRIPTION

This course provides an understanding of the financial system, monetary policy, financial institutions, central banks, and financial stability. Topics include an analysis of banking and monetary theory, the function and impact of money, credit, banking on the economic system, the impact of government fiscal policies, and how interest rates are determined.

COURSE LEARNING OUTCOMES

- 1. You will exhibit an understanding of money and banking theories/principles, including the financial system, monetary policy, financial institutions, central bank, and financial stability (PLO1 & C1).**
- 2. You will apply various monetary and banking concepts to solve complex finance and business issues (PLO 2).**
- 3. You will analyze and evaluate monetary and banking events to make informed financial decisions (PLO 2 & C1).**
- 4. You will formulate finance and business decisions based upon ethical values (PLO 4).**
- 5. You will use written and verbal communication to apply banking and monetary concepts (PLO 3).**

EXPECTATIONS AND STANDARDS

Professor:

- 1. Bring industry experience and a passion for the course content**
- 2. Make the course practical and useful for applying in managing finances throughout one's lifecycle**
- 3. Make the class engaging and interactive**
- 4. Provide multiple connection points (email, text, phone, office hours, ask instructor DB)**
- 5. Provide timely response to students**
- 6. Provide clear due dates and expectations/instructions for assignments**

Students:

- 1. Adhere to the attendance and class participation policy**
- 2. Come to class prepared**
- 3. Give best effort**
- 4. Take responsibility for learning**
- 5. Be informed re: course assignments, reaching out if instructions/expectations are unclear**
- 6. Turn in assignments on time**
- 7. Respect and support the rights of the professor and other students by speaking and acting in a manner which does not offend standards of common decency or create disruptive in-class behavior**
- 8. Comply with PLNU Academic honesty Policy**

CLASS PREPARATION

How: Students are expected to come to the class prepared by reading the assigned class lecture notes, text chapters, and completing pre-class assigned quizzes

Why: To improve quality of time in the class to be more engaging, interactive, application based

CLASS ETIQUITE

1. Be on time to class
2. Dress and groom appropriately
3. No texts, emails, viewing other sites, or use of electronic devices unless needed for class activities
4. Respectful, encouraging, participative, engaging, interactive,
5. Thoughtful when sharing ideas
6. Open to new ideas
7. No eating or drinking
8. No classroom or instructor-related student behavior that would be considered interfering with or deviating from normal classroom, class related, or other faculty-student activity

COURSE SCHEDULE

January 13	Course Introduction Syllabus
January 15	Money, Banking, Financial Markets, Financial System Climbing the Ladder of Financial Success Credit Cards, Credit Bureaus/Reports/Scores Assign Credit Report/Score Assignment
January 20	Financial Standing Ratios (FSR's) How Lenders Underwrite Consumer and Business Loans (5C's) Assign FSR's Assignment
January 22	Foundational Money Management Principles Acquiring and Using Foundational Money Management Skills
January 27	Financial Planning Zero Based Budgeting (Key to Achieving Financial Success) Assessing, Setting, Achieving Financial Goals Assign Zero-Based Budget Assignment
January 29	Managing Finances Practical Tips Relationship Between Money, Marriage, Happiness Identity Theft
February 3	Exam 1
February 5	Chapter 1: Overview of Financial Markets Chapter 2: Overview of Financial System
February 12	Chapter 16: Central Bank/Federal Reserve System Chapter 17: The Money Supply Process Chapter 18: Tools of Monetary Policy Chapter 19: The Conduct of Monetary Policy (Strategy/Tactics) Chapters 22-25 Key Takeaways
February 17	Finish Chapters 16-19, 22-25

February 19	Chapter 4-6: Meaning, Behavior, Term Structure of Interest Rates
February 24	Chapter 8: Economic Analysis of Financial Structure Chapter 9: Banking and the Management of Financial Institutions
February 26	Chapter 11: Banking Industry Structure & Competition Fintech, Digital Banking/Payment Sources
March 3	Chapter 12: Financial Crises “Inside Job” Documentary Film Chapter 15: Conflicts of Interest Investment Banking & Shadow Banking
March 5	Chapter 10: Economic Analysis of Financial Regulation 2010 Dodd-Frank Bank Reform Overhaul Act
March 10/12	Spring Break
March 17	Assignment Biblical View of Money Assignment Cash Management/Justified Purchases Home Mortgage Loans
March 19	Home Mortgage Loan Process Protective Consumer Laws and Regulations Credit Denial, Repayment/Legal Options
March 24	Exam 2
March 26	Assign Business Loan Interview Assignment Chapter 13: Health Insurance & Patient Protection/Affordable Care Act aka “Obamacare
March 31	Chapter 13: Insurance (Life, Property & Liability, Disability, Long-Term Care)
April 2	Ester Break
April 7	Chapter 13: Magnificent 13 Investment Principles
April 9	Chapter 13: Investments (Stocks, Bonds, Mutual Funds)
April 14	Chapter 13: Investments (Real Estate, Hedge Funds, Private Equity, Venture Capital, Commodities, Cryptocurrency
April 16	Chapter 13: Pensions, Retirement & College Funding
April 21	Chapter 13: Pensions, Retirement & College Funding
April 23	Income Taxes, Tax Returns, Tax Planning
April 28	Estate Planning
April 30	Review/Final Exam
May 5	Final Exam

ASSESSMENT & GRADING

1. Attendance, Class Participation, Exercises	10%
2. Pre-Class Quizzes	15%
3. Exams	50%
4. Assignments	<u>25%</u>
	100%

FINAL EXAMINATION POLICY

Successful completion of this class requires taking the final examination on May 5 (6PM). If you find yourself scheduled for three (3) or more final exams on the same day, you are authorized to contact each professor to arrange a different time for one of those exams. However, unless you have three (3) or more exams on the same day, no requests for alternative final exams will be granted.

GRADING SCALE

A = 93-100	B+ = 87-89	C+ = 77-79	D+ = 67-69	
A- = 90-92	B = 83-86	C = 73-76	D = 63-66	F < 60%
	B- = 80-82	C- = 70-72	D- = 60-62	

Students are expected to keep up to date by tracking their YTD grade in CANVAS to eliminate any potential grade shock. An assessment appointment will be scheduled for students earning less than a C during the semester.

LATE QUIZ POLICY

It is the student's responsibility to notify the instructor in advance if a quiz will not be completed on time & the reason(s) thereof; no notification will result a zero grade. For approved reasons, there will be no deduction for late submission. For unapproved reasons, there will be no credit unless the professor, at his discretion, allows late submission, in which case the students grade will be lowered a minimum of one full letter grade.

ASSIGNMENTS (INSTRUCTIONS, ASSESSMENT RUBRICS POSTED IN CANVAS)

1. Credit Report/Credit Score
2. Financial Standing Ratios

3. Zero-Based Budget
4. Biblical View of Money
5. Banking Business Loan Interview

LATE ASSIGNMENT POLICY

It is the student's responsibility to notify the instructor in advance of the due date if the assignment will not be completed on time and the reason(s) thereof; no notification will result a zero grade. For approved reasons, there will be no deduction for late submission. For unapproved reasons, there will be no credit unless the professor, at his discretion, allows late submission, in which case the student's grade will be lowered a minimum of one full letter grade

ARTIFICIAL INTELLIGENCE (AI) POLICY

PLNU supports academic integrity and the thoughtful integration of emerging technologies, including Artificial Intelligence (AI), in the learning process.

1. You are allowed to use AI tools to generate ideas, brainstorm, find information, but you are not allowed to use AI tools to generate content (text, video, audio, images) that will end up in any work submitted to be graded for this course.
2. AI should help you think. Not think for you. You are 100% responsible for your final product and the accuracy thereof
3. AI generate text is easy to identify, which will result in a zero grade
4. If you have questions or doubts about using AI, discuss/gain permission from Prof Denny

ATTENDANCE

Regular and punctual attendance at all classes is considered essential to optimum academic achievement. If the student is absent for more than 10% of class sessions, the faculty member will issue a written warning of de-enrollment. If the absences exceed 20% of the classes, the student may be de-enrolled without notice until the university drop date; after that date, the student will receive an "F" grade. Additionally, it is the professor's policy to have the option of lowering a student's final grade 5% for absences exceeding 10% of class meetings, and one full letter grade for absences exceeding 20%. Absences are counted from the first official meeting of the class regardless of the date of the student's enrollment.

LATE ATTENDANCE

Being late disrupts the class and is unfair to the instructor and classmates. Students are expected to (a) inform the professor if they will be late, and (b) only leave the class early only with the permission of the instructor; otherwise, it will be counted as an absence.

EXCUSED ABSENCES

An excused absence will be granted for the following reasons:

- a. University sponsored event in which the student participates
- b. Illness/accident
- c. Family emergency
- d. Other extenuating, unavoidable, extenuating circumstance approved by the professor

STUDENT ATTENDANCE RESPONSIBILITY NOTIFICATION

It is the responsibility of the student to notify the instructor of an absence and reason thereof in advance of all scheduled classes, or as soon thereafter as possible thereafter in the case of an emergency. No contact explaining the reason for missing class will be counted as an unexcused absence.

CLASS PARTICIPATION & EXERCISES

Will be a positive grade if you:

1. Participate in class activities
2. Respond to all polling questions
3. Complete in-class exercises
4. Volunteer when asked or called upon

PRE-CLASS QUIZZES

Pre-class quizzes covering the lecture notes and/or the assigned text chapters will be due at the beginning of class. Benefits of quizzes include:

1. Provides evidence students are reading, studying, and understanding the assigned lecture notes/text chapters before coming to class
2. Improves the quality of time together so class time can be more interactive with practical discussion and application of the assigned topics
3. Allows students to conduct a self-assessment of learning to make any needed adjustments in their learning strategies

EXAMINATIONS

Comprehensive exams will include short answer, research questions, short answer, calculations, case problems, multiple choice, true-false, matching, essay. Prepare by reviewing/studying:

- Lecture notes & text chapters
- Quizzes, class exercises, class handouts
- Assignments

PLNU ACADEMIC HONESTY POLICY

The PLNU community holds the highest standards of honesty and integrity in all aspects of university life. Students should demonstrate academic honesty by doing original work and by giving appropriate credit to the ideas of others. Academic dishonesty is the act of presenting information, ideas, and/or concepts as one's own when in reality they are the results of another person's creativity and effort. A faculty member who believes a situation involving academic dishonesty has been detected may assign a failing grade for that assignment or examination, or, depending on the seriousness of the offense, for the course. For all student appeals, faculty and students should follow the procedures outlined in the University Catalog. See Academic Policies for definitions of kinds of academic dishonesty and for further policy information. Faculty will follow and students may appeal using the procedure in the university catalog.

PLNU ACADEMIC ACCOMODATIONS POLICY

PLNU is committed to providing equal opportunity for participation in all its programs, services, and activities in accordance with the Americans with Disabilities Act, (ADA). Students with disabilities may request course related accommodations by contacting the Educational Access Center (EAC), located in Bond Academic Center (EAC@pointloma.edu or 619-849-2533). Once a student's eligibility for an accommodation has been determined, the EAC will work the student to create an Accommodation Plan (AP) that outlines allowed accommodations. Professors are able to view a student's approved accommodations through Accommodate.

PLNU highly recommends that students speak with their professors during the first two weeks of each semester/term about the implementation of their AP in that particular course. Accommodations are not retroactive so clarifying with the Professor at the outset is one of the best ways to promote positive academic outcomes.

Students who need accommodations for disability should contact the EAC as early as possible (i.e., ideally before the beginning of the semester) to assure appropriate accommodations can be provided. It is the student's responsibility to make the first contact with the EAC. Students cannot assume the because they had accommodations in the past, their eligibility at PLNU is automatic. All determinations at PLNU must go through the EAC process. This is to protect the privacy of students with disabilities who may not want to disclose this information and are not asking for any accommodations.

ELECTRONIC DEVICES AND TAPING OF CLASS

1. Not allowed except when approved by EAC or allowed by the Professor
2. Taping of the class is not permitted unless allowed by need

PLNU COPYRIGHT POLICY

PLNU, as a non-profit education institution, is entitled by law to use materials protected by the US Copyright Act for classroom education. Any use of those materials outside the class may violate the law.

PLNU RECORDING NOTIFICATION

In order to enhance the learning experience, please be advised that his course may be recorded by the professor for educational purposes, and access to these recordings will be limited to enrolled students and authorized personnel. Note that all recordings are subject to copyright protection. An unauthorized distribution or publication of these recordings without written approval from the University is prohibited.