

Spring 2026

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| Instructor title and name: Liz Holbrook, DBA, CPA | Office Phone: (619) 849-3016 |
| Meeting days/times: Tues/Thurs 8:00-9:15 AM Final exam: Thursday 7:30 AM – 10:00 AM | Cell Phone: (425) 753-6461 E-mail: lholbroo@pointloma.edu |
| Meeting location: FSB #102 | Office location and hours: FSB 141; By Appointment |

PLNU Mission: To Teach ~ To Shape ~ To Send

Point Loma Nazarene University exists to provide higher education in a vital Christian community where minds are engaged and challenged, character is modeled and formed, and service is an expression of faith. Being of Wesleyan heritage, we strive to be a learning community where grace is foundational, truth is pursued, and holiness is a way of life.

Fermanian School of Business Mission

Character – Professionalism – Excellence – Relationships – Commitment - Innovation

As members of a vital Christian community, we strive to provide high quality business programs that equip students to make a positive impact in their workplace and community by connecting purpose to practice.

COURSE DESCRIPTION

This course provides a review of the accounting reporting process with an in-depth study of generally accepted accounting principles as they relate to liabilities, stockholders' equity and their related income statement accounts. Topics include special accounting problems, accounting for investments, dilutive securities, income taxes, post-retirement benefits, leases, and the statement of cash flows.

COURSE LEARNING OUTCOMES (CLO)

Upon completion of this course, students will be able to:

1. Recognize the important elements and basic reporting issues of financial statements, particularly as they relate to liabilities, stockholders' equity and their related income statement accounts (PLO 1 & A1).
2. Describe the accounting issues related to income taxes and understand how they affect the financial statements (PLO 1, A2 & A3).
3. Analyze transactions in accordance with GAAP to determine the proper treatment for post-retirement benefit plans and leases (PLO A1 & A2).
4. Prepare a Statement of Cash Flows and Statement of Shareholders' Equity in accordance with GAAP (PLO A1 & A2).
5. Analyze accounting decisions based upon ethical values (PLO 4).

REQUIRED TEXT

Intermediate Accounting: Reporting and Analysis, 4th Edition; James M. Wahlen, Jefferson P. Jones and Donald P. Pagach; Cengage; 2023 with CengageNOWv2 Access

LomaBooks Instructions for Students:

*This course is part of our course material delivery program, **LomaBooks**. The bookstore will provide each student with a convenient package containing all required physical materials; all digitally delivered materials will be integrated into Canvas.*

You should have received an email from the bookstore confirming the list of materials that will be provided for each of your courses and asking you to select how you would like to receive any printed components (in-store pick up or home delivery). If you have not done so already, please confirm your fulfillment preference so the bookstore can prepare your materials.

For more information about **LomaBooks**, please go: [HERE](#)

CENGAGE

We will be using the CengageNOWv2 online access for this course. Instructions for accessing and registering for our course in Cengage are as follows:

1. Go to <https://www.cengage.com/dashboard/#/course-confirmation/E-Y84E2GCMUFWF9/initial-course-confirmation>
2. If you already have an access code, register with that code. (If you participated in the LomaBooks program, you should have received an access code through this program)
3. If you do not already have an access code, purchase an access code online and register for the class.

ASSESSMENT

The approximate available point distribution is as follows:

| | |
|--|------------|
| Midterms (125 points per exam) | 250 |
| Final Exam (Comprehensive, Includes Accounting Assessment) | 200 |
| Homework (9 Chapters at 15 points per chapter) | 135 |
| Reading Questions (10 Chapters at 5 points per chapter) | 50 |
| Class Participation and Attendance | 50 |
| Unit Assignments | 45 |
| Vocation & Calling Exploration | 35 |
| Total approximate points available | <u>765</u> |

Midterms & Final Exam: The exams will include multiple-choice questions and problems based on the text material, class discussions, and homework assignments. The final exam will be comprehensive. Part of the final exam will be an assessment of your knowledge of financial accounting. No makeup exams will be given without prior permission. Bring standard calculators, pencils, and an eraser to all exams.

Homework: Homework assignments consist of questions and problems from the end of each chapter. Submit only your own original work for homework. Homework will be completed and submitted through the CengageNOWv2 website. Assignments will receive a 10% grade increase when transferred to Canvas. Late homework assignments will receive 50% credit, but no homework will be accepted after the exam on the chapter material.

Reading Questions: Rather than taking a quiz before we discuss each chapter in class, you will be given a set of reading questions to respond to and submit via file upload in Canvas for each chapter. Each chapter's reading questions will be worth 5 points. The objective is to encourage you to read the chapters before they are discussed in class, as well as to help build out your notes for each chapter. The questions have been chosen intentionally to help you think through the major issues in each chapter and to help you prepare for the class discussion that will occur on the chapter.

Class Participation & Attendance: I expect you to come to class prepared to answer questions and participate in group activities and other in-class assignments. Attendance at all class sessions is mandatory. Be on time for class. Punctuality is an important attribute in any successful business endeavor. If you are late two times, it will be counted as one absence. There are approximately 3 points available for each week of class. Students who have an unexcused absence will not receive any points for that day. Students who are late for class will automatically lose half the available points for that day.

Unit Assignments: Four times throughout the course, you will be assigned either a research or a writing assignment that will require you to use the tools available to you to either answer a research question, investigate and analyze an aspect of a company's financial statements, or communicate research in written form. The goal with these unit assignments is to help you move beyond the problems worked and actually apply that material to a "real-world" scenario. This will also give you a glimpse into one aspect of an accountant in any industry's job.

Vocation & Calling Exploration: Throughout the course, you will complete a series of short reflective assignments designed to help you explore the relationship between faith, vocation, and professional life. These reflections will invite you to consider how your values, identity, and sense of purpose intersect with your academic and career development in accounting. Rather than focusing on choosing a specific career path, these assignments encourage you to think intentionally about how meaning, calling, and integrity can shape the way you approach your work. The goal of these reflections is to help you develop a thoughtful understanding of vocation that supports both your personal formation and your professional growth.

Additional Learning Resources: Text bundles purchased through the PLNU Bookstore and online at Cengage.com contain codes for accessing additional learning resources, including self-quizzes, flash cards, and instructional videos on the publisher's website.

The Tutorial Center is also available to students free of charge. Tutoring is available by appointment only, and appointments must be made at least one day in advance. Appointments may be arranged in person at the Tutorial Center, over the phone at (619) 849-2593, or via email at TutorialServices@pointloma.edu.

GRADING

Students will be evaluated based on the following scale:

| Percent | Grade | Percent | Grade | Percent | Grade |
|-----------|-------|-----------|-------|-----------|-------|
| 93.0-100 | A | 80.0-82.9 | B- | 67.0-69.9 | D+ |
| 90.0-92.9 | A- | 77.0-79.9 | C+ | 63.0-66.9 | D |
| 87.0-89.9 | B+ | 73.0-76.9 | C | 60.0-62.9 | D- |
| 83-86.9 | B | 70.0-72.9 | C- | 0.0-59.9 | F |

INCOMPLETES AND LATE ASSIGNMENTS

All assignments are to be submitted/turned in by the beginning of the class session when they are due, including assignments posted in Canvas and on Cengage. Incompletes will only be assigned in extremely unusual circumstances.

ARTIFICIAL INTELLIGENCE (AI) POLICY

You will be allowed to use Artificial Intelligence (AI) tools (e.g., ChatGPT, Gemini Pro 1.5, Grammarly Go, Perplexity, etc.) with some assignments but not all. The instructor will explicitly say when the use of AI is allowed. When allowed, any work that utilizes AI-based tools must be clearly identified, including the specific tool(s) used. For example, if you use ChatGPT, you must cite ChatGPT. See Link for Citing APA: [APA Style: How to Cite ChatGPT](#)

PLNU ATTENDANCE AND PARTICIPATION POLICY

Regular and punctual attendance at all class sessions is considered essential to optimum academic achievement. If the student is absent for more than 10 percent of class sessions, the faculty member will issue a written warning of de-enrollment. If the absences exceed 20 percent, the student may be de-enrolled without notice until the university drop date or, after that date, receive an “F” grade.

FINAL EXAMINATION POLICY

Successful completion of this class requires taking the final examination on its scheduled day. The final examination schedule is posted on the Traditional Undergraduate Records: Final Exam Schedules site. If you find yourself scheduled for three (3) or more final examinations on the same day, you are authorized to contact each professor to arrange a different time for one of those exams. However, unless you have three (3) or more exams on the same day, no requests for alternative final examinations will be granted.

PLNU COPYRIGHT POLICY

Point Loma Nazarene University, as a non-profit educational institution, is entitled by law to use materials protected by the US Copyright Act for classroom education. Any use of those materials outside the class may violate the law.

PLNU RECORDING NOTIFICATION

In order to enhance the learning experience, please be advised that this course may be recorded by the professor for educational purposes, and access to these recordings will be limited to enrolled students and authorized personnel.

Note that all recordings are subject to copyright protection. Any unauthorized distribution or publication of these recordings without written approval from the University (refer to the Dean) is strictly prohibited.

PLNU ACADEMIC HONESTY POLICY

Students should demonstrate academic honesty by doing original work and by giving appropriate credit to the ideas of others. Academic dishonesty is the act of presenting information, ideas, and/or concepts as one’s own when in reality they are the results of another person’s creativity and effort. A faculty member who believes a situation involving academic dishonesty has been detected may assign a failing grade for that assignment or examination, or, depending on the seriousness of the offense, for the course. For all student appeals, faculty and

students should follow the procedures outlined in the University Catalog. See Academic Policies for definitions of kinds of academic dishonesty and for further policy information.

PLNU ACADEMIC ACCOMMODATIONS POLICY

PLNU is committed to providing equal opportunity for participation in all its programs, services, and activities in accordance with the Americans with Disabilities Act (ADA). Students with disabilities may request course-related accommodations by contacting the Educational Access Center (EAC), located in the Bond Academic Center (EAC@pointloma.edu or 619-849-2533). Once a student's eligibility for an accommodation has been determined, the EAC will work with the student to create an Accommodation Plan (AP) that outlines allowed accommodations. Professors are able to view a student's approved accommodations through Accommodate.

PLNU highly recommends that students speak with their professors during the first two weeks of each semester/term about the implementation of their AP in that particular course. Accommodations are not retroactive so clarifying with the professor at the outset is one of the best ways to promote positive academic outcomes.

Students who need accommodations for a disability should contact the EAC as early as possible (i.e., ideally before the beginning of the semester) to assure appropriate accommodations can be provided. It is the student's responsibility to make the first contact with the EAC. Students cannot assume that because they had accommodations in the past, their eligibility at PLNU is automatic. All determinations at PLNU must go through the EAC process. This is to protect the privacy of students with disabilities who may not want to disclose this information and are not asking for any accommodations.

SEXUAL MISCONDUCT AND DISCRIMINATION

In support of a safe learning environment, if you (or someone you know) have experienced any form of sexual discrimination or misconduct, including sexual assault, dating or domestic violence, or stalking, know that accommodations and resources are available through the Title IX Office at pointloma.edu/Title-IX. Please be aware that under Title IX of the Education Amendments of 1972, faculty and staff are required to disclose information about such misconduct to the Title IX Office.

If you wish to speak to a confidential employee who does not have this reporting responsibility, you can contact Counseling Services at counselingservices@pointloma.edu or find a list of campus pastors at pointloma.edu/title-ix.

If you (or someone you know) have experienced other forms of discrimination or bias, you can find more information on reporting and resources at www.pointloma.edu/bias

SPIRITUAL CARE

Please be aware PLNU strives to be a place where you grow as whole persons. To this end, we provide resources for our students to encounter God and grow in their Christian faith.

If students have questions, a desire to meet with the chaplain, or have prayer requests you can contact the [Office of Spiritual Life and Formation](#).

COURSE SCHEDULE AND ASSIGNMENTS

Schedule Changes: The information in this syllabus is subject to change. I will announce changes in class early enough to give you time to meet assignments, etc. It is your responsibility to maintain your schedule and make changes as necessary. I will not consider absence an excuse for not keeping your schedule updated. **Check your PLNU e-mail, Canvas, and Cengage websites daily. If you miss class, check with a classmate.**

| WEEK | DATE | CHAPTER | TOPIC |
|------|---------------------------------|---------------------|--|
| 1 | Tuesday, 1/13 Thursday, 1/15 | 12 | Introduction and Syllabus Intangibles |
| 2 | Tuesday, 1/20 Thursday, 1/22 | 12 13 | Intangibles Investments and Long-Term Receivables |
| 3 | Tuesday, 1/27 Thursday, 1/29 | 13 | Investments and Long-Term Receivables |
| 4 | Tuesday, 2/3 Thursday, 2/5 | 14 | Financing Liabilities: Bonds and Long-Term Notes Payable |
| 5 | Tuesday, 2/10 Thursday, 2/12 | 14 | Financing Liabilities: Bonds and Long-Term Notes Payable |
| 6 | Tuesday, 2/17 Thursday, 2/19 | EXAM 1 15 | CHAPTERS 12-14 Contributed Capital |
| 7 | Tuesday, 2/24 Thursday, 2/26 | 15 | Contributed Capital |
| 8 | Tuesday, 3/3 Thursday, 3/5 | 16 | Retained Earnings and Earnings Per Share |
| | Tuesday, 3/10 Thursday, 3/12 | NO CLASS | SPRING BREAK |
| 9 | Tuesday, 3/17 Thursday, 3/19 | 16 18 | Retained Earnings and Earnings Per Share Accounting for Income Taxes |
| 10 | Tuesday, 3/24 Thursday, 3/26 | 18 | Accounting for Income Taxes |
| 11 | Tuesday, 3/31 Thursday, 4/2 | 18 NO CLASS | Accounting for Income Taxes EASTER BREAK |
| 12 | Tuesday, 4/7 Thursday, 4/9 | 19 EXAM 2 | Accounting for Postretirement Benefits CHAPTERS 15, 16, 18 |
| 13 | Tuesday, 4/14 Thursday, 4/16 | 20 | Accounting for Leases |
| 14 | Tuesday, 4/21 Thursday, 4/23 | 21 | The Statement of Cash Flows |
| 15 | Tuesday, 4/28 Thursday, 4/30 | 22 | Accounting for Changes and Errors |
| 16 | Thursday, 5/7 7:30 – 10:00am | FINAL EXAM | COMPREHENSIVE, Emphasis on Chapters 19-22 including Accounting Assessment |

To

learn this material: Focus your study efforts on understanding the material. Try not to simply memorize. Expect

to spend 2-3 hours in study and homework for each 1 hour of class time. Additional time may be required to prepare for exams. Read each chapter before it is discussed in class and note questions for discussion. The most effective study strategy to prepare for tests is to **thoroughly understand problems worked in class** and assigned in the homework.

You must keep up with the assignments. Accounting is a subject that builds on the previous chapter material. **It is essential not to fall behind.** If you are experiencing problems, please notify me immediately and consider using a tutor from the Academic Support Center.