

Fall 2024

Meeting days: Monday	Instructor title and name: Ed Murphy
Meeting times: 3:00 – 5:45 p.m.	Phone: 619-992-7242
Meeting location: FSB104	E-mail: kmurphy1@pointloma.edu
Final Exam: Wed, Dec. 18 4:30 – 7:00	Office location and hours: By appointment: in-person or online

PLNU Mission

To Teach ~ To Shape ~ To Send

Point Loma Nazarene University exists to provide higher education in a vital Christian community where minds are engaged and challenged, character is modeled and formed, and service is an expression of faith. Being of Wesleyan heritage, we strive to be a learning community where grace is foundational, truth is pursued, and holiness is a way of life.

Fermanian School of Business Mission

Character – Professionalism – Excellence – Relationships – Commitment - Innovation

As members of a vital Christian community, we strive to provide high quality business programs that equip students to make a positive impact in their workplace and community by connecting purpose to practice.

COURSE DESCRIPTION

This course provides a study of the financial planning process, including an individual’s lifelong saving, borrowing and investment decisions. Topics include cash management, consumer loans, debt and credit management, investments in stocks, bonds, mutual funds and ETFs, real estate, insurance and risk management, budgeting, retirement, tax and estate planning.

COURSE LEARNING OUTCOMES

Upon successful completion of this course, students will be able to:

1. Exhibit an in-depth understanding of key financial planning principles and concepts, including budgeting, credit management, savings and investment, retirement, and estate planning (PLO 1 & C1).
2. Exhibit an in-depth understanding of the financial planning process (PLO 1 & C1).
3. Recognize the motives of and incentives for professionals in the financial services industry (PLO C1).
4. Analyze an individual financial profile and identify issues and potential solutions (PLO 2).
5. Prepare a comprehensive individual financial plan (PLO 2).
6. Collaborate in teams in the analysis and preparation of a financial plan (PLO 5).

REQUIRED TEXTS AND RESOURCES

1. **Text:** Personal Finance 4.0 by Rachel Siegel (2023)
ISBN (Digital): 978-1-4533-4193-3

Access through PLNU Bookstore or <https://students.flatworldknowledge.com/course/2608725>

2. **Resources:** Laptop Computer with Microsoft Excel.

ASSESSMENT AND GRADING

Assignment	#	Pts	Points	Final Grade Scale:	
Homework	9	20	180	A = 93 - 100%	930-1000 points
Group Project	1	100	100	A- = 90 - <93%	900-929 points
Murphy Minute Discussions	5	15	75	B+ = 87 - <90%	870-899 points
Quizzes	7	20	140	B = 83 - <87%	830-869 points
MT Exam	1	120	120	B- = 80 - <83%	800-829 points
Final Exam	1	200	200	C+ = 77 - <80%	770-799 points
Final Project	1	100	100	C = 73 - <77%	730-769 points
Class Participation	1	30	30	C- = 70 - <73%	700-729 points
Academic Honesty Stmt	1	5	5	D+ = 67 - <70%	670-699 points
Base Points	1	50	50	D = 60 - <67%	600-669 points
Total Available Points			1000	F = 0 - <60%	0-599 points

Additional information regarding graded events:

- a. **Participation:** Participation grading will be based on your attendance and participation in class sessions. The general premise is that you participate at the level to achieve your earned grade. These are NOT free points.
- b. **Quizzes:** There will be quizzes during the semester consisting of multiple choice and true/false questions. Such quizzes will be given at the beginning of the class period and students must be present in class to take the quiz.
- c. **Murphy Minute Discussions:** There will be a short video posted in Canvas some weeks in which I will discuss something related to recent events in the world of personal finance. You will be required to make comments reflecting your view or understanding of the topic. This may require knowledge sources not in the textbook or involve your personal knowledge or experience about a topic.
- d. **Homework Assignments:** There will be Homework Assignments that will be completed using the Cengage platform. The specific Homework Assignments, as well as the due date/time for each, will be posted via Canvas. **Late Homework Assignments will not be accepted** as I may review all assignments in class immediately after each assignment is due. Submit only your own original work for Homework Assignments. Homework Assignments will be completed on Cengage platform or prepared using Microsoft Excel and/or Microsoft Word) and submitted

through Canvas.

- e. **Team Presentation:** This project will be based on a financial profile of an individual that each team will be given. The team will work together to identify strengths and weaknesses with the individual's financial profile and help develop a financial plan and recommend a set of recommended actions with supporting detail.
- f. **Final Project:** This semester-long project involves developing a robust personal financial plan. This will involve developing a budget, building financial calculation templates, and using those templates to plan for goals and help with making financial decisions such as whether to buy or lease home or car, whether to pay cash or take out a loan, and how to consider individual decisions in the context of your overall financial picture. This project will be developed using several building blocks that we will create as a class as the semester progresses. This project will be worth 10% of your grade so be sure that you're working on it throughout the semester as we develop our building blocks. There will be in class activities, assignments, and sessions with the professor if requested/required to be sure that you stay on track and finish timely and successfully.
- g. **Exams:** There will be a mid-term and a final exam. The exams will be cumulative.
- h. **Bonus Points:** 50 bonus points will be awarded for no apparent reason (but see below).
- i. **No Dropped Grades:** There will be no dropping of the lowest HW or quiz grades or any other grades.

SPIRITUAL CARE

Please be aware PLNU strives to be a place where you grow as whole persons. To this end, we provide resources for our students to encounter God and grow in their Christian faith. If students have questions, a desire to meet with the chaplain or have prayer requests you can contact your professor or the Office of Spiritual Life and Formation.

PLNU COPYRIGHT POLICY

Point Loma Nazarene University, as a non-profit educational institution, is entitled by law to use materials protected by the US Copyright Act for classroom education. Any use of those materials outside the class may violate the law.

PLNU Recording Notification

In order to enhance the learning experience, please be advised that this course may be recorded by the professor for educational purposes, and access to these recordings will be limited to enrolled students and authorized personnel.

Note that all recordings are subject to copyright protection. Any unauthorized distribution or publication of these recordings without written approval from the University (refer to the Dean) is strictly prohibited.

PLNU ACADEMIC HONESTY POLICY

Students should demonstrate academic honesty by doing original work and by giving appropriate credit to the ideas of others. Academic dishonesty is the act of presenting information, ideas, and/or concepts as one's own when they are in fact the results of another person's creativity and effort. A faculty member who believes a situation involving academic dishonesty has been detected may assign a failing grade for that assignment or examination, or, depending on the seriousness of the offense, for the course. For all student appeals, faculty and students should follow the procedures outlined in the University Catalog. See [Academic Policies](#) for definitions of kinds of academic dishonesty and for further policy information.

PLNU ACADEMIC ACCOMMODATIONS POLICY

PLNU is committed to providing equal opportunity for participation in all its programs, services, and activities in accordance with the Americans with Disabilities Act (ADA). Students with disabilities may request course-related accommodations by contacting the Educational Access Center (EAC), located in the Bond Academic Center (EAC@pointloma.edu or 619-849-2486). Once a student's eligibility for an accommodation has been determined, the EAC will work with the student to create an Accommodation Plan (AP) that outlines allowed accommodations. The EAC makes accommodations available to professors at the student's request.

PLNU highly recommends that students speak with their professors during the first two weeks of each semester/term about the implementation of their AP in that particular course. Accommodations are not retroactive so clarifying with the professor at the outset is one of the best ways to promote positive academic outcomes.

Students who need accommodations for a disability should contact the EAC as early as possible (i.e., ideally before the beginning of the semester) to assure appropriate accommodations can be provided. It is the student's responsibility to make the first contact with the EAC. Students cannot assume that because they had accommodations in the past, their eligibility at PLNU is automatic. All determinations at PLNU must go through the EAC process. This is to protect the privacy of students with disabilities who may not want to disclose this information and are not asking for any special accommodations.

PLNU ATTENDANCE AND PARTICIPATION POLICY

Regular and punctual attendance at all class sessions is considered essential to optimum academic achievement. If the student is absent for more than 10 percent of class sessions, the faculty member will issue a written warning of de-enrollment. If the absences exceed 20 percent, the student may be de-enrolled without notice until the university withdrawal date or, after that date, receive an "F" grade.

FINAL EXAMINATION POLICY ☼

Successful completion of this class requires taking the final examination on its scheduled day. The final examination schedule is posted on the [Traditional Undergraduate Records: Final Exam Schedules](#) site. If you find yourself scheduled for three (3) or more final examinations on the same day, you are authorized to contact each professor to arrange a different time for one of those exams. However, unless you have three (3) or more exams on the same day, no requests for alternative final examinations will be granted.

COURSE SCHEDULE

All Classes meet on Monday; final exam is on Wednesday.

Week #	Date	Chapter/Reading	Topic
1	2-Sep	Ch 4	Time Value of Money
2	9-Sep	Ch 1 & 2	Intro + Overview
3	16-Sep	Ch 10; Ch 4	Insurance (video lecture)
4	23-Sep	Ch 18,3,5	Budget and Financial Stmtts
5	30-Sep	Ch 3-5	Budget and Financial Stmtts
6	7-Oct	Ch 7:1-3	Cash Mgmt & Savings
7	14-Oct	Ch 7:4-5	Credit Mgmt
8	21-Oct	Ch 8-9	Major Purchases
9	28-Oct	Mid-Term	
10	4-Nov	Ch 6	Taxes
11	11-Nov	Ch 11	Estate Plng
12	18-Nov	Ch 11	Retirement Planning
13	25-Nov	Ch 12-17	Investing
14	2-Dec	Ch 12-17	Investing
15	9-Dec		Wrap-up & Project; Exam Prep
16	18-Dec	Final	Final Exam