

**Fall 2023**

<b>Instructor title and name:</b> Elizabeth Holbrook, DBA, CPA	<b>Office Phone:</b> (619) 849-3016
<b>Meeting days/times:</b> Tues/Thurs 9:30-10:45 AM	<b>Cell Phone:</b> (425) 753-6461
<b>Meeting location:</b> FSB #105	<b>E-mail:</b> lholbroo@pointloma.edu
<b>Final Exam:</b> Tuesday, December 12 from 10:30 am-1:00 pm	<b>Office location and hours:</b> FSB 141; By appointment

**PLNU Mission**

**To Teach ~ To Shape ~ To Send**

Point Loma Nazarene University exists to provide higher education in a vital Christian community where minds are engaged and challenged, character is modeled and formed, and service is an expression of faith. Being of Wesleyan heritage, we strive to be a learning community where grace is foundational, truth is pursued, and holiness is a way of life.

**Fermanian School of Business Mission**

**Character – Professionalism – Excellence – Relationships – Commitment - Innovation**

As members of a vital Christian community, we strive to provide high quality business programs that equip students to make a positive impact in their workplace and community by connecting purpose to practice.

**COURSE DESCRIPTION**

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This course prepares students in advanced accounting knowledge. Topics include multinational entities, partnerships, government entities and not-for-profit organizations.

**COURSE LEARNING OUTCOMES (CLO)**

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Upon completion of this course, students will be able to:

1. Exhibit an understanding of advanced accounting topics, including investments, foreign currency transactions, consolidated financial statements, partnerships, government and nonprofit accounting (PLO 1 & A1).
2. Prepare consolidated financial statements (PLO 2 & A2).
3. Prepare calculations and journal entries related to partnerships (PLO 2 & A2).
4. Analyze governmental fund transactions in order to prepare journal entries and create fund financial statements (PLO 2 & A2).
5. Compare not-for-profit accounting and for-profit accounting (PLO 1 & A1).
6. Analyze accounting decisions based upon ethical values (PLO 4).

## REQUIRED TEXT

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Fundamentals of Advanced Accounting, Ninth Edition with Connect Access; Hoyle, Schaefer, Douppnik; McGraw-Hill; 2023

## CONNECT

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We will be using the McGraw Hill Connect online access for this course. Instructions for accessing and registering for our course in Connect are as follows:

1. Go to <https://connect.mheducation.com/class/e-holbrook-fall-2023>
2. If you already have an access code, register with that code.
3. If you do not already have an access code, purchase an access code online and register for the class.

## ASSESSMENT

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The approximate available point distribution is as follows:

Midterms (100 points per exam)	200
Final Exam (Comprehensive)	150
Homework	180
Reading Questions	45
Assessment – Chapter 4	30
Unit Assignments	55
Discussion Board Posts	10
Mock CPA Exam	10
Class Participation and Attendance	45
Total approximate points available	<u>725</u>

**Midterms & Final Exam:** The exams may include multiple-choice or problems based on text material, class discussions, and homework assignments. The final exam will be comprehensive. No makeup exams will be given without prior permission. Students should bring standard calculators, pencils, and an eraser to all exams.

**Homework:** Homework assignments are worth 20 points each and consist of questions and problems from the end of each chapter. Submit only your own original work for homework. Homework will be completed and submitted through McGraw Hill’s Connect website. Assignments will receive a 10% increase in grade when transferred to Canvas. Late homework assignments will receive 50% credit, but no homework will be accepted after the exam on the chapter material.

**Reading Questions:** Rather than taking a quiz before we discuss each chapter in class, you will be given a set of reading questions to respond to and submit via file upload in Canvas for each chapter. Each chapter’s reading questions will be worth 5 points. The objective is to encourage you to read the chapters before they are discussed in class as well as to help build out your notes for each chapter. The questions have been chosen intentionally to help you think through the major issues in each chapter and to help you prepare for the class discussion that will occur in the chapter.

**Assessment – Chapter 4:** To assess your knowledge of financial accounting (as a capstone), an in-class assessment will be given. More details will be provided in class.

**Unit Assignments:** At the end of each unit, you will be assigned either a research or writing assignment that will require you to use tools available to you to either answer a research question, look into and analyze an aspect of a company's financial statement or communicate research in written form. The goal of these unit assignments is to help you move beyond the problems worked and actually apply that material to a "real-world" scenario. This will also give you a glimpse into one aspect of an accountant in any industry's job.

**Discussion Board Posts:** Two discussion board posts worth 5 points each will be completed on not-for-profit organizations and CPA Exam questions. These will be completed on Canvas.

**Mock CPA Exam:** Since many of you will be taking the CPA exam after graduation, a mock CPA exam with a combination of multiple-choice questions and task-based simulations will be given covering financial accounting topics learned in advanced accounting. This is designed to give you a feel for both the level of studying it takes to pass the exam as well as the types of questions given on the exam.

**Class Participation & Attendance:** I expect you to come to class prepared to answer questions, participate in group activities and other in-class assignments. **Attendance at all class sessions is mandatory. Be on time to class.** Punctuality is an important attribute in any successful business endeavor. If you are late two times, it will be counted as one absence. Students may be excused from class for inappropriate computer/cell phone usage and the class will be counted as an unexcused absence for grading purposes.

## GRADING

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Students will be evaluated based on the following scale:

Percent	Grade	Percent	Grade	Percent	Grade
93.0-100	A	80.0-82.9	B-	67.0-69.9	D+
90.0-92.9	A-	77.0-79.9	C+	63.0-66.9	D
87.0-89.9	B+	73.0-76.9	C	60.0-62.9	D-
83-86.9	B	70.0-72.9	C-	0.0-59.9	F

## INCOMPLETES AND LATE ASSIGNMENTS

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All assignments are to be submitted/turned in by the beginning of the class session when they are due—including assignments posted in Canvas and on Connect. Incompletes will only be assigned in extremely unusual circumstances.

## ARTIFICIAL INTELLIGENCE (AI) POLICY

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You will be allowed to use Artificial Intelligence (AI) tools (e.g., ChatGPT) with some assignments but not all. The instructor will explicitly say when the use of AI is allowed. When allowed, any work that utilizes AI-based tools must be clearly identified as such, including the specific tool(s) used. For example, if you use ChatGPT, you must cite ChatGPT including the version number, year, month and day of the query. You must also include the statement "Generated using OpenAI. <https://chat.openai.com/>"

## PLNU ATTENDANCE AND PARTICIPATION POLICY

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Regular and punctual attendance at all class sessions is considered essential to optimum academic achievement. If the student is absent for more than 10 percent of class sessions, the faculty member will

issue a written warning of de-enrollment. If the absences exceed 20 percent, the student may be de-enrolled without notice until the university withdrawal date or, after that date, receive an “F” grade.

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## **FINAL EXAMINATION POLICY**

Successful completion of this class requires taking the final examination on its scheduled day. The final examination schedule is posted on the [Class Schedules](#) site. If you find yourself scheduled for three (3) or more final examinations on the same day, you are authorized to contact each professor to arrange a different time for one of those exams. However, unless you have three (3) or more exams on the same day, no requests for alternative final examinations will be granted.

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## **PLNU COPYRIGHT POLICY**

Point Loma Nazarene University, as a non-profit educational institution, is entitled by law to use materials protected by the US Copyright Act for classroom education. Any use of those materials outside the class may violate the law.

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## **PLNU ACADEMIC HONESTY POLICY**

Students should demonstrate academic honesty by doing original work and by giving appropriate credit to the ideas of others. Academic dishonesty is the act of presenting information, ideas, and/or concepts as one’s own when in reality they are the results of another person’s creativity and effort. A faculty member who believes a situation involving academic dishonesty has been detected may assign a failing grade for that assignment or examination, or, depending on the seriousness of the offense, for the course. Faculty should follow and students may appeal using the procedure in the university Catalog.

See [Academic Policies](#) for definitions of kinds of academic dishonesty and for further policy information.

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## **PLNU ACADEMIC ACCOMMODATIONS POLICY**

PLNU is committed to providing equal opportunity for participation in all its programs, services, and activities. Students with disabilities may request course-related accommodations by contacting the Educational Access Center (EAC), located in the Bond Academic Center ([EAC@pointloma.edu](mailto:EAC@pointloma.edu) or 619-849-2486). Once a student’s eligibility for an accommodation has been determined, the EAC will issue an academic accommodation plan (“AP”) to all faculty who teach courses in which the student is enrolled each semester.

PLNU highly recommends that students speak with their professors during the first two weeks of each semester/term about the implementation of their AP in that particular course and/or if they do not wish to utilize some or all of the elements of their AP in that course.

Students who need accommodations for a disability should contact the EAC as early as possible (i.e., ideally before the beginning of the semester) to assure appropriate accommodations can be provided. It is the student’s responsibility to make the first contact with the EAC.

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## **SPIRITUAL CARE**

Please be aware PLNU strives to be a place where you grow as whole persons. To this end, we provide resources for our students to encounter God and grow in their Christian faith.

If students have questions, a desire to meet with the chaplain, or have prayer requests you can contact the [Office of Spiritual Life and Formation](#).

## COURSE SCHEDULE AND ASSIGNMENTS

WEEK	DATES	CHAPTER	TOPIC
1	8/29/23 8/31/23	1	Introduction and Syllabus The Equity Method of Accounting for Investments
2	9/5/23 9/7/23	2	Consolidation of Financial Information
3	9/12/23 9/14/23	2 3	Consolidation of Financial Information Consolidations – Subsequent to the Date of Acquisition
4	9/19/23 9/22/23	3	Consolidations – Subsequent to the Date of Acquisition
5	9/26/23 9/28/23	Review <b>EXAM 1</b>	Review for Exam 1 <b>Chapters 1-3</b>
6	10/3/23 10/5/23	4	Consolidated Financial Statements and Outside Ownership
7	10/10/23 10/12/23	Guest 4	Guest Speaker: Professionalism in the Workplace Consolidated Financial Statements and Outside Ownership
8	10/17/23 10/19/23	7	Foreign Currency Transactions & Hedging Foreign Exchange Risk
9	10/24/23 10/26/23	8	Translation of Foreign Currency Financial Statements
10	10/31/23 11/2/23	<b>EXAM 2</b> <b>Assessment</b>	<b>Chapters 4, 7, 8</b> <b>Chapter 4</b>
11	11/7/23 11/9/23	9	Partnerships: Formation and Operation
12	11/14/23 11/16/23	10	Partnerships: Termination and Liquidation
13	11/21/23 11/23/23	CPA Exam No Class	CPA Exam Discussion Thanksgiving Break
14	11/28/23 12/30/23	11	Accounting for State and Local Governments (Part 1)
15	12/5/23 12/7/23	NPOs Mock CPA Review	Non-Profit Organizations Mock CPA Exam Review for Final
16	Tuesday, 12/12 10:30am – 1:00pm	<b>FINAL</b> <b>EXAM</b>	<b>COMPREHENSIVE (Emphasis on Chapters 9-11)</b>

**To learn this material:** Focus your study efforts on understanding the material. Try not to simply memorize. Expect to spend 2-3 hours in study and homework for each 1 hour of class time. Additional time may be required to prepare for exams. Read each chapter before it is discussed in class and note questions for discussion. The most effective study strategy to prepare for tests is to **thoroughly understand problems worked in class** and assigned in the homework.

**Schedule Changes:** The information in this syllabus is subject to change. I will announce changes in class early enough to give you time to meet assignments, etc. It is your responsibility to maintain your schedule, making changes as necessary. I will not consider absence an excuse for not keeping your schedule updated. **Check your PLNU e-mail, Canvas and Connect website daily. If you miss class, check with a classmate.**

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