

**Spring 2023**

<b>Meeting days:</b> Monday	<b>Instructor title and name:</b> Ed Murphy
<b>Meeting times:</b> 5:00 – 7:45 p.m.	<b>Phone:</b>
<b>Meeting location:</b> FSB104	<b>E-mail:</b> kmurphy1@pointloma.edu
<b>Final Exam:</b> May 1; 4:30–7:00 pm (to be confirmed)	<b>Office location and hours:</b> By appointment: in-person or online

**PLNU Mission**

**To Teach ~ To Shape ~ To Send**

Point Loma Nazarene University exists to provide higher education in a vital Christian community where minds are engaged and challenged, character is modeled and formed, and service is an expression of faith. Being of Wesleyan heritage, we strive to be a learning community where grace is foundational, truth is pursued, and holiness is a way of life.

**Fermanian School of Business Mission**

**Character – Professionalism – Excellence – Relationships – Commitment - Innovation**

As members of a vital Christian community, we strive to provide high quality business programs that equip students to make a positive impact in their workplace and community by connecting purpose to practice.

**COURSE DESCRIPTION**

A study of the principles and techniques of security and investment analysis. Topics include securities markets, risk and return, modern portfolio theory, investing in common stocks and fixed-income securities, portfolio management and derivative securities, including options and futures.

**COURSE LEARNING OUTCOMES**

Upon completion of this course, you should be able to:

1. Exhibit an in-depth understanding of securities markets and the different types of investments, including stocks, fixed income, and derivative securities (PLO 1 & C1).
2. Explain risk and return and portfolio management concepts (PLO 1 & C1).
3. Apply different valuation models to evaluate stocks and fixed income securities (PLO C2).
4. Collaborate in teams to analyze an investment topic (PLO 2, 5 & C1).
5. Present an investment topic through verbal means (PLO 3).

**REQUIRED TEXTS AND RESOURCES**

1. **Text:** Smart, Gitman, & Joehnk, *Fundamentals of Investing*, 13<sup>th</sup> edition, Pearson Education Inc., 2017, ISBN: 978-0-13-408330-8/ISBN 10: 0-13-408330-X.
2. **Resources:** Personal Computer with Microsoft Excel.

## ASSESSMENT AND GRADING

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Assignment	#	Points	<u>Final Grade Scale:</u>	
Homework	10	200	A = 93 - 100%	930-1000 points
Discussions	5	50	A- = 90 - <93%	900-929 points
Team Video Presentation	1	100	B+ = 87 - <90%	870-899 points
Murphy Minute Discussions	5	50	B = 83 - <87%	830-869 points
Quizzes	7	140	B- = 80 - <83%	800-829 points
Midterm Exam	1	150	C+ = 77 - <80%	770-799 points
Final Exam	1	225	C = 73 - <77%	730-769 points
Personal Finance Session	1	25	C- = 70 - <73%	700-729 points
Class Participation	1	50	D+ = 67 - <70%	670-699 points
Bonus Points	1	10	D = 60 - <67%	600-669 points
<b>Total Available Points</b>		1000	F = 0 - <60%	0-599 points

Additional information regarding graded events:

- a. **Discussion Questions:** The Discussion Question assignments will be a combination of Canvas-based discussions and in-class discussions, with a likely emphasis on in-class discussions. In-class discussions may be verbal or written, depending on the topic. Further guidance will be provided for each discussion topic.
- b. **Participation:** Participation grading will be based on your attendance and participation in class sessions.
- c. **Quizzes:** There will be quizzes during the semester consisting of multiple choice and true/false questions. Such quizzes will be given at the beginning of the class period and students must be present in class to take the quiz.
- d. **Murphy Minute Discussions:** There will be a short video posted in Canvas some weeks in which I will discuss something related to recent events in the market. You will be required to make comments reflecting your view or understanding of the topic. This may require knowledge sources not in the textbook or involve your personal knowledge or experience about a topic.
- e. **Homework Assignments:** There will be ten (10) Homework Assignments, and the assignments will consist of problems provided by the instructor. The specific Homework Assignments, as well as the due date/time for each, will be posted via Canvas. **Late Homework Assignments will not be accepted** as I may review all assignments in class immediately after each assignment is due. Submit only your own original work for Homework Assignments. While working together on Homework Assignments is encouraged, **you cannot share Homework Assignment (Microsoft Excel) files.** Homework Assignments must be **prepared using Microsoft Excel (or in a few cases, Microsoft Word)** and submitted through Canvas. Homework Assignments must include all work and supporting calculations in Excel for credit.

- f. ***Team Stock Video Presentation:*** Students will create a presentation covering a stock. Each presentation will be created as a team of two students, by video. The team will select a stock and provide information regarding the pros and cons of such an investment, with one student supporting a positive outlook or the potential rewards and the other student supporting a negative outlook or the potential risks. Further details will be provided in class. The grading will be based on the presentation content, delivery, and interim deliverables prior to the presentation. While the teamwork will very likely affect the grade, grading will be done individually based on quality of each student's work.
- g. ***Personal Finance:*** There will be a presentation on Personal Finance. Your attendance and engagement in the session plus follow-up questions and observations will be graded.
- h. ***Exams:*** There will be a mid-term exam and a final exam. The final exam will be cumulative but weighted toward material presented following the mid-term exam.
- i. ***Bonus Points:*** 10 bonus points will be awarded for no apparent reason (but see below).
- j. ***No Dropped Grades:*** There will be no dropping of the lowest HW or quiz grades or any other grades...the bonus points will compensation.

## **SPIRITUAL CARE**

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Please be aware PLNU strives to be a place where you grow as whole persons. To this end, we provide resources for our students to encounter God and grow in their Christian faith. If students have questions, a desire to meet with the chaplain or have prayer requests you can contact the [Office of Spiritual Development](#)

## **PLNU COPYRIGHT POLICY**

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Point Loma Nazarene University, as a non-profit educational institution, is entitled by law to use materials protected by the US Copyright Act for classroom education. Any use of those materials outside the class may violate the law.

## **PLNU ACADEMIC HONESTY POLICY**

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Students should demonstrate academic honesty by doing original work and by giving appropriate credit to the ideas of others. Academic dishonesty is the act of presenting information, ideas, and/or concepts as one's own when they are in fact the results of another person's creativity and effort. A faculty member who believes a situation involving academic dishonesty has been detected may assign a failing grade for that assignment or examination, or, depending on the seriousness of the offense, for the course. Faculty should follow and students may appeal using the procedure in the university Catalog.

See [Academic Policies](#) for definitions of kinds of academic dishonesty and for further policy information.

## **PLNU ACADEMIC ACCOMMODATIONS POLICY**

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PLNU is committed to providing equal opportunity for participation in all its programs, services, and activities. Students with disabilities may request course-related accommodations by contacting the Educational Access Center (EAC), located in the Bond Academic Center ([EAC@pointloma.edu](mailto:EAC@pointloma.edu) or 619-849-2486). Once a student's eligibility for an accommodation has been determined, the EAC will issue an academic accommodation plan ("AP") to all faculty who teach courses in which the student is enrolled each semester.

PLNU highly recommends that students speak with their professors during the first two weeks of each semester/term about the implementation of their AP in that particular course and/or if they do not wish to utilize some or all of the elements of their AP in that course.

Students who need accommodations for a disability should contact the EAC as early as possible (i.e., ideally before the beginning of the semester) to assure appropriate accommodations can be provided. It is the student's responsibility to make the first contact with the EAC.

## **PLNU ATTENDANCE AND PARTICIPATION POLICY**

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Regular and punctual attendance at all class sessions is considered essential to optimum academic achievement. If the student is absent for more than 10 percent of class sessions, the faculty member will issue a written warning of de-enrollment. If the absences exceed 20 percent, the student may be de-enrolled without notice until the university drop date or, after that date, receive the appropriate grade for their work and participation.

## **USE OF TECHNOLOGY**

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In order to be successful in your course, you'll need to meet the minimum technology and system requirements; please refer to the [Technology and System Requirements](#) information. Additionally, students are required to have headphone speakers, microphone, or webcams compatible with their computer available to use for any online or hybrid classes. Please note that any course with online proctored exams require a computer with a camera (tablets are not compatible) to complete exams online.

Problems with technology do not relieve you of the responsibility of participating, turning in your assignments, or completing your class work.

## **FINAL EXAMINATION POLICY**

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Successful completion of this class requires taking the final examination **on its scheduled day**. No requests for early examinations or alternative days will be approved.

**COURSE SCHEDULE***All Classes meet Monday except Week1*

<b>Week #</b>	<b>Date</b>	<b>Chapter/Reading</b>	<b>Topic</b>	<b>Quiz/Test Dates</b>
1	10-Jan	CH 1,3	Introduction - Market Overview & Information	
2	16-Jan	<b>No Class</b>	<i>MLK Holiday</i>	
3	23-Jan	CH 2-3	Securities Markets & Transactions	
4	30-Jan	CH 4	Risk & Return/Time Value of Money	Quiz #1, CH 1-3
5	6-Feb	CH 5-6	Modern Portfolio Theory/ Common Stocks	
6	13-Feb	Ch 7	Common Stock Analysis	Quiz #2, CH 4-6
7	20-Feb	CH 8	Stock Valuation; MT Prep	Quiz #3, CH 7-8
8	27-Feb	<b>Mid-Term</b>	<b>Midterm Exam (Ch 1-8);</b>	<b>Mid-Term Exam</b>
9	6-Mar	<b>No Class</b>	<i>Spring Break</i>	
10	13-Mar	Ch 9	Catch-up/ Presentation Info/ Behavioral Finance	
11	20-Mar	CH 12-13	Mutual Funds & ETFs/Portfolio Mgmt	Quiz #4, CH 9
12	27-Mar	CH 10-11	Fixed Income/Bond Valuation	Quiz #5, CH 12- 13
13	3-Apr	PF	<b>Personal Finance</b>	
14	10-Apr	<b>No Class</b>	<i>Easter Recess</i>	
15	17-Apr	CH 14-15	Options/Futures	Quiz #6, CH 10- 11
16	24-Apr	CH 18	Real Estate; Final Review Session	Quiz #7, CH 14- 15
17	1-May	<b>Final Exam</b>	<b>Final Exam (cumulative)</b>	<b>Final Exam</b>